

Shelby County, AL 08/28/2015
State of Alabama
Deed Tax: \$4070.00

*RECORDED AT THE REQUEST OF
AND WHEN RECORDED MAIL TO:*

Jean Covington
Amerco Real Estate Company
2727 N. Central Avenue
Phoenix, AZ 85004


20150828000300890 1/4 \$4093.00
Shelby Cnty Judge of Probate, AL
08/28/2015 02:29:22 PM FILED/CERT

775057 Pelham, AL

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE, made as of the 12 day of August, 2015, is between AREC 8, LLC, a Delaware limited liability company, having an address of c/o 2727 North Central Avenue, Phoenix, AZ 85004 and telephone number of 602-263-6555 ("Lessor"), and UHIL 8, LLC, a Delaware limited liability company, having an address of c/o 2727 North Central Avenue, Phoenix, AZ 85004 and telephone number 602-263-6555 ("Lessee").

1. Lease. Lessor has demised and let to Lessee pursuant to the terms and conditions of a Lease dated as of the date hereof (the "Lease"), the terms and conditions of which are incorporated herein as though fully set forth, the real property described on Exhibit A attached hereto and incorporated herein by this reference (the "Premises").

2. Term. The Term of the Lease is approximately 264 months, commencing on the date hereof and expiring on August 30, 2037. There are no renewal rights under the Lease.

3. Purpose and Intention. This Memorandum of Lease is executed for the purpose of recordation in the proper recording office, in order to give notice of all of the terms and provisions of the Lease and is not intended, and shall not be construed, to define, limit or modify the Lease. The leasehold estate created and conveyed hereby, if any, is intended to be one and the same estate as was created with respect to the premises by the Lease and is further intended to be governed in all respects solely by the Lease and all of the provisions thereof.

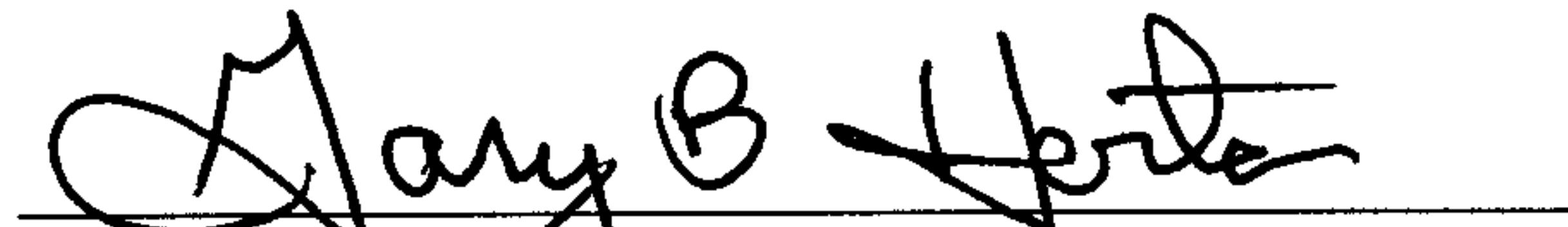
IN WITNESS WHEREOF, the undersigned execute and acknowledges this Memorandum of Lease below to be effective as of the date set forth above.

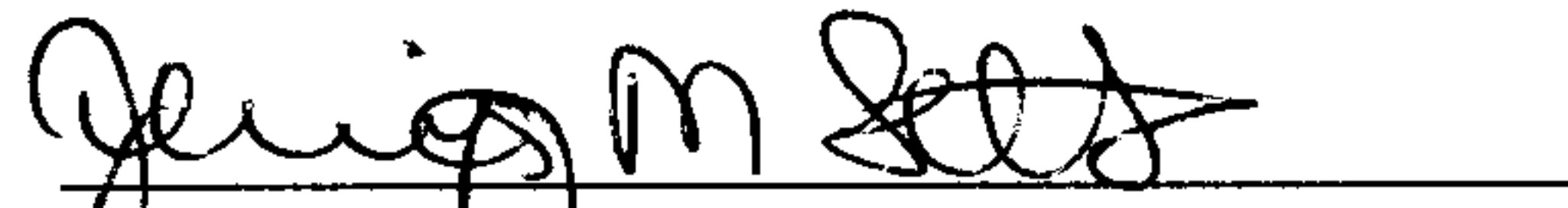
LESSOR

LESSEE

AREC 8, LLC

UHIL 8, LLC


By: Gary B. Horton
Treasurer

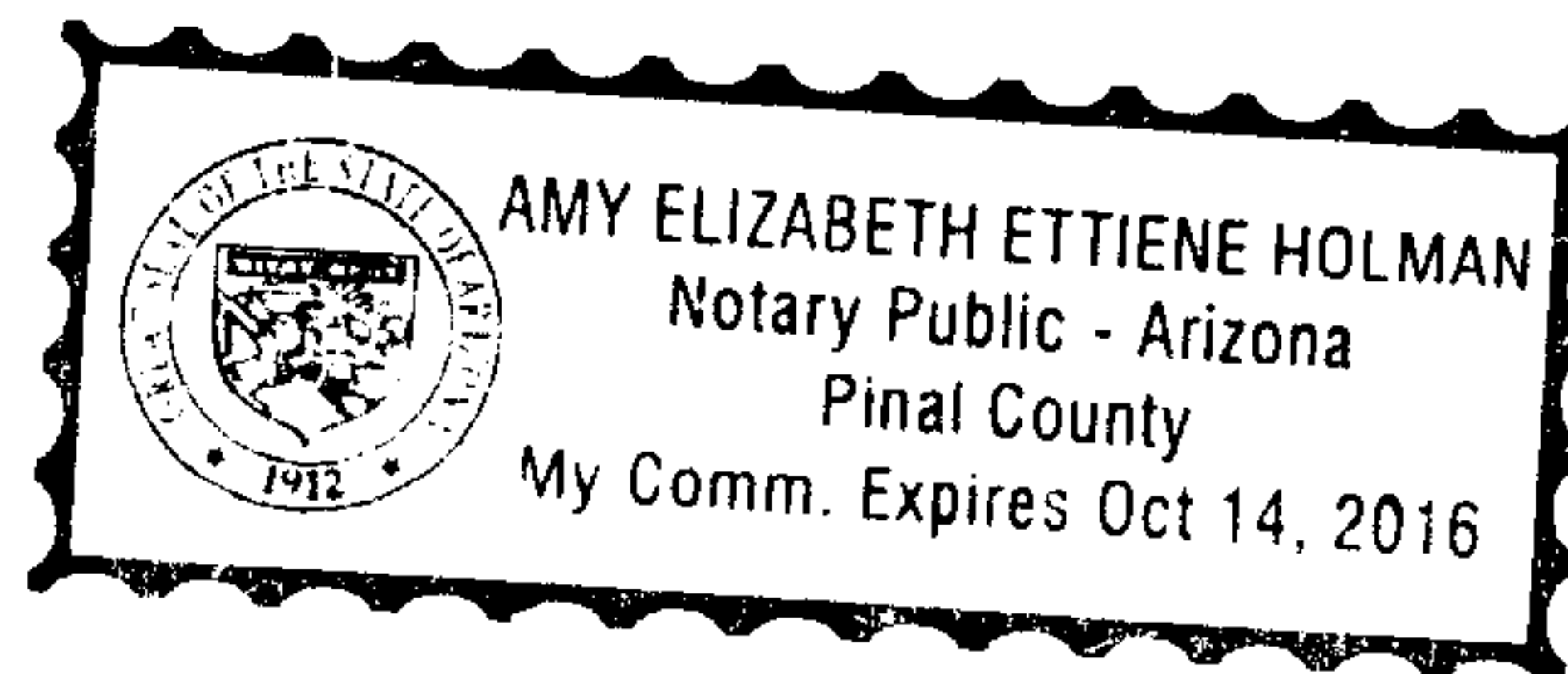

By: Jennifer M. Settles
Secretary

STATE OF ARIZONA)
)
COUNTY OF MARICOPA)

Personally appeared before me, the undersigned authority in and for the said county and state, on this 6th day of July, 2015, within my jurisdiction, the within named Gary B. Horton and Jennifer M. Settles, who proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed in the above and foregoing instrument and acknowledged that they executed the same in their representative capacities, and that by their signature on the instrument, and as the act and deed of the entities upon behalf of which they acted, executed the above and foregoing instrument, after first having been duly authorized so to do.


NOTARY PUBLIC

My commission expires: 10/14/2016




20150828000300890 2/4 \$4093.00
Shelby Cnty Judge of Probate, AL
08/28/2015 02:29:22 PM FILED/CERT

A three (3) foot nonexclusive construction easement, along the entire Southeasterly border of Parcel 1.



20150828000300890 3/4 \$4093.00
Shelby Cnty Judge of Probate, AL
08/28/2015 02:29:22 PM FILED/CERT

EXHIBIT A – LEGAL DESCRIPTION

Parcel I

Part of Lot 4, Issis Subdivision as recorded in Map Book 16, Page 70, in the Office of the Judge of Probate, Shelby County, Alabama, being more particularly described as follows:

From the most Southerly corner of said Lot 4, Issis Subdivision, run in a Northwesterly direction along the Southwest line of said Lot 4 for a distance of 115.52 feet to an existing iron pin being the point of beginning; thence continue in a Northwesterly direction along said Southwest line for a distance of 86.48 feet to an existing iron pin;

Thence turn an angle to the right of 90 deg. 00 min. 03 sec. and run in a Northeasterly direction for a distance of 119.98 feet;

Thence an angle to the right of 90 deg. 01 min. 05 sec. and run in a Southeasterly direction for a distance of 29.99 feet to an existing iron pin;

Thence turn an angle to the left of 89 deg. 54 min. 07 sec. and run in a Northeasterly direction for a distance of 89.92 feet to an existing iron pin;

Thence turn an angle to the left of 89 deg. 50 min. 39 sec. and run in a Northwesterly direction for a distance of 255.11 feet to an existing iron pin being on the Southeast right of way line of U.S Highway No. 31 ;

Thence turn an angle to the right of 89 deg. 44 min. 16 sec. and run in a Northeasterly direction for a distance of 251.66 feet to an existing iron pin being on the Southerly right of way line of Little Oak Ridge Road;

Thence turn an angle to the right of 73 deg. 12 min. 01 sec. and run in an Easterly direction along the South right of way line of Little Oak Ridge Road for a distance of 453.47 feet to an existing iron pin;

Thence turn an angle to the right of 110 deg. 22 min. 46 sec. and run in a Southwesterly direction for a distance of 301.03 feet to an existing iron pin;

Thence turn an angle to the right of 24 deg. 34 min. 34 sec. and run in a Southwesterly direction for a distance of 176.57 feet to an existing iron pin;

Thence turn an angle to the left of 19 deg. 40 min. and run in a Southwesterly direction for a distance of 139.16 feet, more or less, to the point of beginning. Being situated in Shelby County, Alabama.

TOGETHER WITH THE FOLLOWING NON-EXCLUSIVE APPURTENANT
EASEMENT:

