

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated August 11, 2014 in the amount of \$64,750.00, executed by **LESLIE GRAY JR. AND MIRIAM GRAY**, which said Mortgage is recorded as Doc #20140826000268040, of the official records of **SHELBY County, Alabama**, covering that property known as

Lot 25, according to the Amended Map of Indian Gate, as recorded in Map Book 33, page 64, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Taxes for the year 2014 and subsequent years and not yet due and payable; (2) Building line(s) as shown by recorded maps; (3) Easement(s) as shown by recorded map; (4) Restrictions as shown by recorded map; (5) Restrictions appearing of record in Instrument 20031022000707940, Instrument 20031022000707960 and Instrument 20040204000057716 in the Probate Office of Shelby County, Alabama; (6) Mineral Option from V.H. Huey to State of Alabama recorded in Deed Book 176, page 26 and Deed Book 202, page 229, in the Probate Office of Shelby County, Alabama; (7) Easement for Alabama Power Company recorded in Deed Book 186, page 194 in the Probate Office of Shelby County, Alabama; (8) Right of way to Shelby County, recorded in Deed Book 216, page 9, in the Probate Office of Shelby County, Alabama; (9) Permit to Alabama Power Company recorded in Deed Book 232, page 389, in the Probate Office of Shelby County, Alabama; (10) Mineral and mining rights and rights and rights incident thereto recorded in Deed Book 42, page 246, in the Probate Office of Shelby County, Alabama; (11) Rights to others to use of 66' right of way along southeast boundary, in the Probate Office of Shelby County, Alabama; (12) Easement for access recorded in Instrument 2002-6237 and Instrument 2002-6237 and Instrument 2002-6238 in the Probate Office of Shelby County, Alabama.

Municipal address of: 105 INDIAN GATE CIRCLE, INDIAN SPRINGS AL. 35124

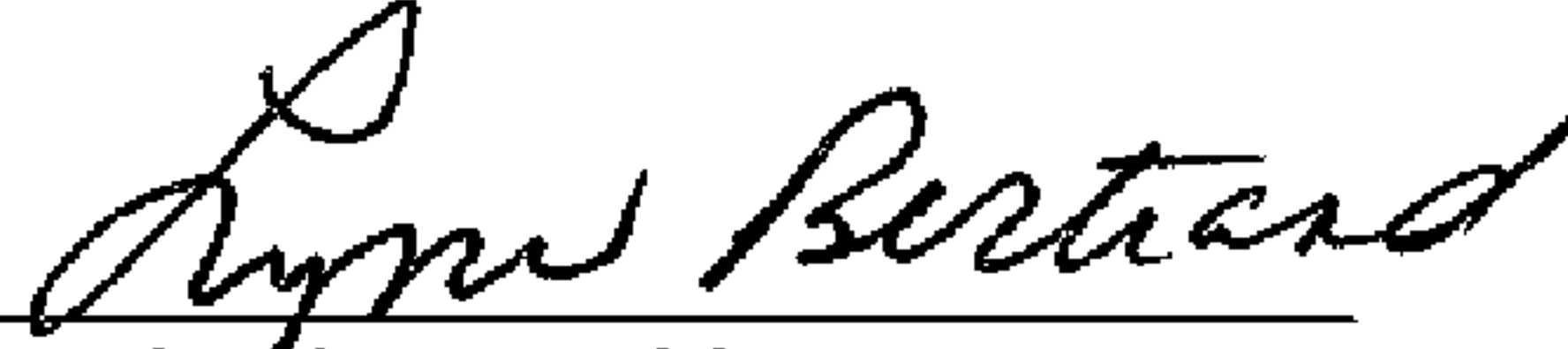
For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated 21st, 2015, executed by **LESLIE GRAY JR. AND MIRIAM GRAY**, in favor of **FBC MORTGAGE LLC. ISAOA, ATIMA.**, in an amount not to exceed **FOUR HUNDRED THOUSAND AND NO/100 DOLLARS (\$400,000.00)** payable in monthly installments with interest at the rate of 3.75% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20150422000129600, of the official records of the County of **SHELBY**; it being the intent and purpose of **IBERIABANK** that said mortgage in favor of **FBC MORTGAGE LLC. ISAOA, ATIMA.**, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **FBC MORTGAGE LLC. ISAOA, ATIMA.**, second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK** dated **AUGUST 11, 2014**.

WITNESS my hand this 22ND DAY OF JANUARY 2015.

IBERIABANK

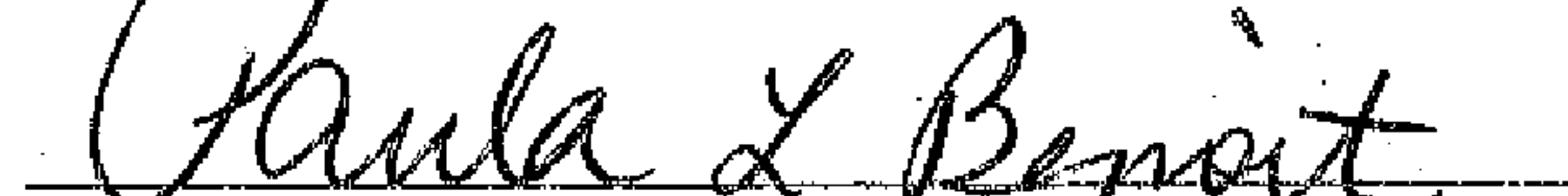
By: _____

Title: Lynn Bertrand, Vice President



STATE OF LOUISIANA
PARISH OF IBERIA

This instrument was acknowledged before me on this 22ND DAY OF JANUARY 2015, by Lynn Bertrand as Vice President of IBERIABANK.


Notary Public

Printed Name:
Commission No.
My commission expires

PAULA L. BENOIT
NOTARY PUBLIC
ID #11556
IBERIA PARISH, LOUISIANA
LIFETIME COMMISSION



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
04/22/2015 09:11:21 AM
\$17.00 CHERRY
20150422000129630

