


SERVISFIRST BANK
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servisfirstbank.com
Prepared By: Rachel Corkern

20150409000114380
04/09/2015 11:35:22 AM
SUBAGREM 1/3

THE STATE OF ALABAMA)
 :
COUNTY OF SHELBY)


SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and interest granted to Bank on the real estate described on the attached Exhibit  ServisFirst certain other property pursuant to that certain Mortgage dated May 23, 2012 from Jeremy Jones and Leah Jones, recorded in Instrument Number 20120614000211140, in the Office of the Judge of Probate of Shelby County, Alabama (the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated April 2, 2015, executed by Jeremy Jones and Leah Jones to ServisFirst Bank, recorded in 20150408000111220, ~~XX~~ in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature and seal on this 2nd day of April, 2015.

SERVISFIRST BANK



[SEAL]

By: Chad Goodwin

Its: AVP Private Banking Officer / Downtown Branch Manager

THE STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Chad Goodwin, whose name as AVP Private Banking Officer / Downtown Branch Manager of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 2nd day of April, 2015.

Katheryn Linton
NOTARY PUBLIC
My Commission Expires: 4/21/18



Exhibit A

Legal Description

Lot 43-A, according to the Map of Greystone 8th Sector Resurvey, being a resurvey of Lots 42, 43, 44, 45 and acreage, as recorded in Map Book 22, Page 116, in the Probate Office of Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
04/09/2015 11:35:22 AM
\$20.00 CHERRY
20150409000114380

A handwritten signature in black ink, appearing to read "James W. Fuhrmeister", is written over the bottom right portion of the official text block.