

SUBORDINATION AGREEMENT

This Subordination Agreement, made December 29, 2014 between SOUTHPOINT BANK ISAOA ATIMA ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: February 21, 2008 made by: SHANE HUGHES and spouse JENNIFER HUGHES to MUTUAL SAVINGS CREDIT UNION, in the principal sum of \$8,500.00 and recorded March 14, 2008 in Inst: 20080314000107180 in the Office of SHELBY County Judge of Probate, SHELBY County, Alabama covering legal description:

LOTS 45 AND 46, ACCORDING TO MITCHELL SUBDIVISION, WILSONVILLE, ALABAMA, AS SHOWN BY MAP RECORDED IN MAP BOOK 4, PAGE 41, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgagee;

With a property address of: 65 BRELAND STREET, WILSONVILLE, AL 35186 Described as ("The Premises") and,


Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum NOT to exceed \$147,766.00 dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage NOT to exceed \$147,766.00 dollars and the interest thereon delivered to REQUESTER.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement On December 29, 2014.


LINDA A. REINHARDSEN-Director of RE Lending
MUTUAL SAVINGS CREDIT UNION

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, LINDA A. REINHARDSEN, whose name as Director of RE Lending of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, December 29, 2014


Notary Public My Commission Expires: July 25, 2018

THIS INSTRUMENT WAS PREPARED BY: MUTUAL SAVINGS CREDIT UNION - P.O. BOX 362045 - HOOPER, AL 35236-2045

