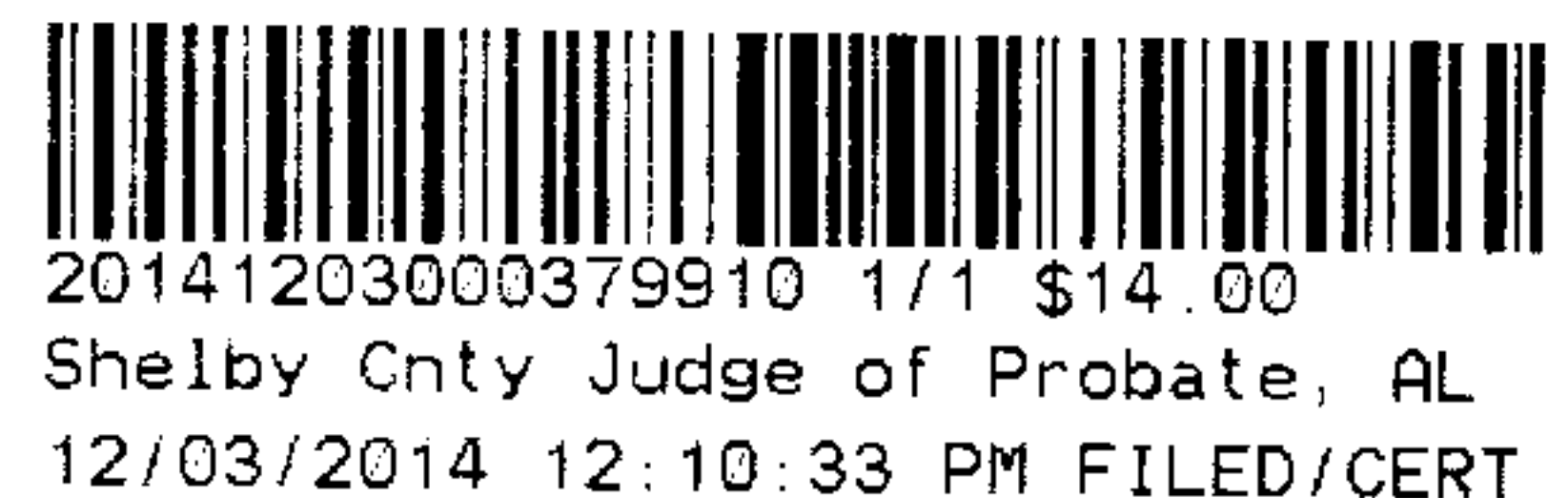


SUBORDINATION AGREEMENT



WHEREAS **ROBERT R. THOMPSON AND JANICE R. THOMPSON, HUSBAND AND WIFE** (hereinafter referred to as the "Borrowers" whether one or more), have applied to **Alabama Telco Credit Union** (hereinafter referred to as the "Lender") for a loan of **\$82,000** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **ALABAMA TELCO CREDIT UNION.** , (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY, Alabama**, to-wit:

LOT 113, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH SECOND SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 12, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

ALABAMA TELCO CREDIT UNION has a mortgage dated **FEBRUARY 16, 2007** recorded in **INSTRUMENT #20070228000091230** (junior mortgage) **ALABAMA TELCO CREDIT UNON** desires to subordinate it's interest in said mortgage without limitation to that certain mortgage granted to Alabama Telco Credit Union recorded in **FEBRUARY 2007** on the **28th**, in the probate office in **SHELBY County**.

IN WITNESS WHEREOF, the Lien holder has caused William R. Chancellor, **its Senior VP of Lending and Collections** to execute this Subordination Agreement on November 26, 2014.

BY: William R. Chancellor

STATE OF ALABAMA

CORPORATE ACKNOWLEDGMENT

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **William R. Chancellor** whose name as **Senior VP of Lending and Collections** for **ALABAMA TELCO CREDIT UNION** is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this 26 day of November, **2014**.

Beverly Williams
Notary Public
My Commission Expires: 6-1-2016

This instrument was prepared by:
Beverly Williams
Alabama Telco Credit Union
1 RIVERCHASE PARKWAY S
HOOVER, AL 35244