Prepared by:

Return to:

Law Offices of Lauren Sonnier, PLLC P. O. Box 1516 Ocean Springs, MS 39566 228-327-1424

STATE OF ALABAMA COUNTY OF SHELBY 4973763

8280185

SUBORDINATION AGREEMENT

Subordinating Lender:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORPORATION (hereinafter referred to as "MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORPORATION")

*its successors and assign>

(888) 679-6377

MIN# 100069782509793757

Property Owner:

ROBERT C. WEBB and CATHERINE C. WEBB, Husband and Wife (hereinafter referred to as "Property Owners")

100 Kingsley Road

Alabaster, AL 35007

and

New Lender:

GREEN TREE SERVICING, LLC (hereinafter referred to as "GREEN TREE SERVICING, LLC")

Indexing Instructions: Lot 25, in Block 2, Norwick Forest, Third Sector, First Phase

WITNESSETH:

WHEREAS, Property Owners own certain property described in Exhibit A and;

WHEREAS, Property Owners have given a Mortgage and Note to MORTGAGE

ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE

CORPORATION which Mortgage and Note is in the principal amount of \$119,400.00 and dated

June 1, 2005, and recorded the office of the Records Office of SHELBY County, Alabama; and

WHEREAS, Property Owners have applied to GREEN TREE for a loan to be made to Property Owners and to be evidenced by a promissory note secured by a Mortgage and Note covering certain real property described in Exhibit A, which property is currently subject to the prior lien of the Mortgage and Note to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORPORATION. GREEN TREE will make such loan to Property Owners only on the condition precedent that such Mortgage and Note to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORPORATION, be subordinated to the lien of the Mortgage and Note described below to be given by Property Owners to GREEN TREE.

WHEREAS, in order to accommodate said loan by GREEN TREE, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORPORATION, has agreed to entered into this subordination agreement thereby placing GREEN TREE into a first lien position; and

WHEREAS, the parties have entered into this Subordination Agreement to evidence their understanding.

NOW THEREFORE, BE IT KNOWN, for and in consideration of the mutual promises and covenants contained herein and certain other good and valuable considerations, the receipt and sufficiency of which the parties acknowledge, MORTGAGE ELECTRONIC

REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORPORATION, does hereby declare its indebtedness and the Mortgage and Note securing same to be subordinate to the lien of GREEN TREE in that Mortgage and Note in an amount not to exceed \$167,100.00 and dated MORTGAGE CORPORATION.

20141023000335720 10/23/2014 02:07:27 PM SUBAGREM 4/5

WITNESS MY SIGNATURE, on this the	H day of May, 2014.
	MORTGAGE ELECTRONIC
	REGISTRATION SYSTEMS, INC., as
	nominee for GMAC MORTGAGE
	CORPORATION
	By: Link I. Hill
	Keith E Minch
	Its: ASSIStant Secretary
STATE OF Coloracio	
COUNTY OF Douglas	
Personally appeared before me, the under	signed authority in and for said state and
county, Keith & Minich who is Assistant Coloracio corporation, who acknowledge that	secretare f
the above and foregoing subordination agreement on behalf and as the act and deed of said corporate	
on bondir and as the act and accard of said corporat	adily dufficultized so to do.
Given under my hand and official seal on	this 14 day of 11ay
A.D. 2014.	$\frac{1}{2}$
	Kuster M. Elillerson
	Notary Public Kristin M Gillespie
My Commission Expires: 2014	
	KRISTIN M. GILLESPIE
	NOTARY PUBLIC STATE OF COLORADO
	NOTARY ID 20124037350 MY COMMISSION EXPIRES 06/15/2016
** Mortgage Electronic Pres	gistration Justems Inc

ORDER NO: FILE NO: CUSTOMER REF:

8280185n 8280185n 000627947021

20141023000335720 10/23/2014 02:07:27 PM SUBAGREM 5/5 Exhibit "A"

Real property in the City of ALABASTER, County of SHELBY, State of Alabama, described as follows:

LOT 25, IN BLOCK 2, ACCORDING TO THE MAP AND SURVEY OF NORWICK FOREST, THIRD SECTOR, FIRST PHASE, AS RECORDED IN MAP BOOK 18 PAGE 15 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

Being all of that certain property conveyed to ROBERT C. WEBB, A MARRIED INDIVIDUAL from CHARLES H. PENNINGTON AND HOLLY M. PENNINGTON, HUSBAND AND WIFE, by deed dated October 29, 1999 and recorded November 01, 1999 in Instrument Number 1999-45025 of official records.

Commonly known as: 100 KINGSLEY RD, ALABASTER, AL 35007

APN #: 23 2 03 2 001 001.116

48737631 AL
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT

WHEN RECORDED, RETURN TO: FIRST AMERICAN TITLE INSURANCE CO. 1100 SUPERIOR AVENUE, SUITE 200 CLEVELAND, OHIO 44114 NATIONAL RECORDING



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
10/23/2014 02:07:27 PM
\$28.00 CHERRY

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