

Prepared by, and after recording return to:

Dwight L. Mixson, Jr. Burr & Forman LLP 420 North 20th Street, Suite 3400 First National Financial Title Services, Inc.

Return to: Kellie Andrade

Birmingham, Alabama 35203 (205) 251-3000

3237 Sateilite Blvd, Bldg 300, Suite 450

Duluth, GA 30096 File No. H9626-67

STATE OF ALABAMA

STATUTORY WARRANTY DEED

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That:

In consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lion ES Hotels Holdings, LLC, a Delaware limited liability company ("Grantor"), does hereby grant, bargain, sell, and convey unto BRE Newton Hotels Property Owner LLC, a Delaware limited liability company ("Grantee") certain real property in Shelby County, Alabama, more particularly described in Exhibit A attached hereto and made a part hereof, together with all improvements, fixtures, easements and appurtenances with respect thereto (collectively, the "Property"), subject only to the matters listed on Exhibit B attached hereto.

TO HAVE AND TO HOLD the Property unto Grantee, its successors and assigns forever.

Remainder of Page Intentionally Left Blank

Shelby County, AL 10/06/2014 State of Alabama Deed Tax: \$5120.00

In witness whereof:

The undersigned, pursuant to proper authority, has duly executed, acknowledged and delivered this instrument as of the day and year first above written.

GRANTOR:

LION ES HOTELS HOLDINGS, LLC, a Delaware limited liability company

By: Lion ES Hotels Holdings GP, LLC, a Delaware limited liability company, its managing member

By: Lion ES Mezz Borrower, LLC, a Delaware limited liability company, its sole member

By: Lion ES Mezz Borrower II, LLC, a Delaware limited liability company, its sole member

By: Lion ES Mezz Borrower III, LLC, a Delaware limited liability company, its sole member

By: Lion ES Merger, LLC, a Delaware limited liability company, its sole member

By: Lion ES Management, LLC, a Delaware limited liability company, its manager

By: Clarion Partners, LLC, a New York limited liability company, its manager

By: John M. Norris

Title: Authorized Signatory

The following acknowledgment page, including notary execution, is hereby incorporated by reference into this page as if set forth hereon in its entirety.

20141006000312670 2/9 \$5158.00 Shelby Cnty Judge of Probate O

Shelby Cnty Judge of Probate, AL 10/06/2014 01:47:32 PM FILED/CERT County of Jala, State of 71: Multi-State-Acknowledgment: 12/14, before me, the undersigned officer, personally appeared Inhn M. Norris personally known and acknowledged himself / herself to me (or proved to me on the basis of satisfactory evidence) to be the Authorized Signatory the foregoing executing entity (the "Entity"), and that as such officer, being duly sworn, and being authorized to do so pursuant to its operating agreement and/or resolution, executed, subscribed and acknowledged the due execution of the foregoing instrument for the purposes therein contained, by signing the name of the Entity by himself in his authorized capacity as such officer as his free and voluntary act and deed and the free and voluntary act and deed of the Entity. *** Witness my hand and official seal. Uniform Acknowledgment --- Supplemental to the foregoing acknowledgment: 14, before me, the undersigned, a Notary Public in and for said State, personally ____, personally known to me or proved to me on the basis of appeared _______, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he / she / they executed the same in his / her / their authorized capacity(ies), and that by his / her / their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument. *** Witness my hand and official seal.

Notary Public --- Commission expires

JULIA M. FUSON
Notary Public, State of Texas
My Commission Expires
July 08, 2018

Exhibit A

Legal Description

Property: Birmingham Residence Inn, Birmingham, Shelby County, Alabama

PARCEL I

Being a part of the Southwest Quarter of the Northeast Quarter of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Southeast corner of the Southwest Quarter of the Northeast Quarter of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama and run West along the South line of said Quarter-Quarter section for a distance of 263.21 feet to the point of beginning; thence continue West along the last described course a distance of 696.06 feet; thence 90 degree(s) 00 minute(s) right and in a Northerly direction for a distance of 95.00 feet; thence 43 degree(s) 00 minute(s) left and in a Northwesterly direction for a distance of 127.00 feet; thence 43 degree(s) 30 minute(s) right and in a Northerly direction for a distance of 75.00 feet to a point situated on the Southeasterly right-of-way line of a proposed road and said point of curve of a curve to the right said curve to the right having a radius of 610.14 feet and a central angle of 37 degree(s) 16 minute(s) 38 second(s); thence 72 degree(s) 00 minute(s) right to the chord of said curve to the right and run Northeasterly along the Southeasterly rightof- way line of the proposed road and the arc of said curve to the right for a distance of 396.96 feet to the end of said curve to the right and the beginning of a curve to the left and said curve to the left having a radius of 319.14 feet and a central angle of 25 degree(s) 30 minute(s) 50 second(s); thence Northeasterly along the Southeasterly right-of-way line of proposed road and the arc of said curve for a distance of 142.24 feet; thence 101 degree(s) 28 minute(s) 36 second(s) right from the chord of last stated curve and in a Southerly direction for a distance of 117.17 feet; thence 82 degree(s) 08 minute(s) 06 second(s) left and in an Easterly direction for a distance of 65.46 feet; thence 71 degree(s) 05 minute(s) 09 second(s) left and in a Northeasterly direction for a distance of 61.78 feet to a point on the approximate lake shore; thence 99 degree(s) 36 minute(s) 57 second(s) right and in a Southeasterly direction along the approximate lake shore for a distance of 57.08 feet; thence 19 degree(s) 26 minute(s) 40 second(s) right and in a Southeasterly direction along the approximate lake shore for a distance of 73.28 feet; thence 0 degree(s) 38 minute(s) 40 second(s) right and in a Southeasterly direction along the approximate lake shore for a distance of 81.94 feet; thence 25 degree(s) 42 minute(s) 01 second(s) left and in a Southeasterly direction along the approximate lake shore for a distance of 50.71 feet; thence 24 degree(s) 37 minute(s) 55 second(s) right and in a Southeasterly direction along the approximate lake shore for a distance of 94.93 feet; thence 17 degree(s) 49 minute(s) 50 second(s) right and in a Southeasterly direction along the approximate lake shore for a distance of 52.74 feet; thence 74 degree(s) 12 minute(s) 26 second(s) right and in a Southwesterly direction for a distance of 83.74 feet to the point of beginning.

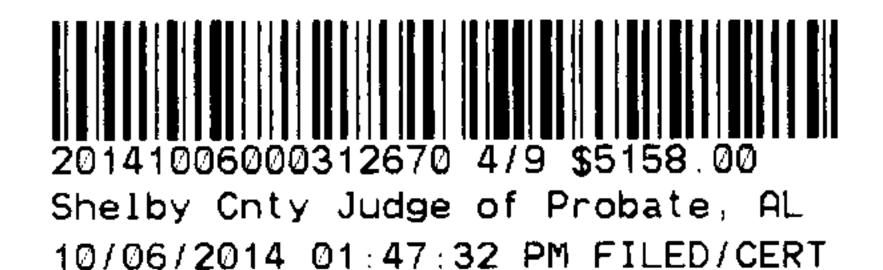
Tax parcel No. 02-7-36-0-001-019.00

Also a Non-Exclusive Easement for ingress and egress described as follows:

PARCEL II

Being a part of the Southwest Quarter of the Northeast Quarter and the Southeast Quarter of the Northwest Quarter, Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southeast corner of the Southwest Quarter of the Northeast Quarter of said Section; thence run West along the South line of said Southwest Quarter of the Northeast Quarter for a distance of 1020.17 feet; thence 62 degree(s) 50 minute(s) 45 second(s) left and in a Southwesterly direction for a



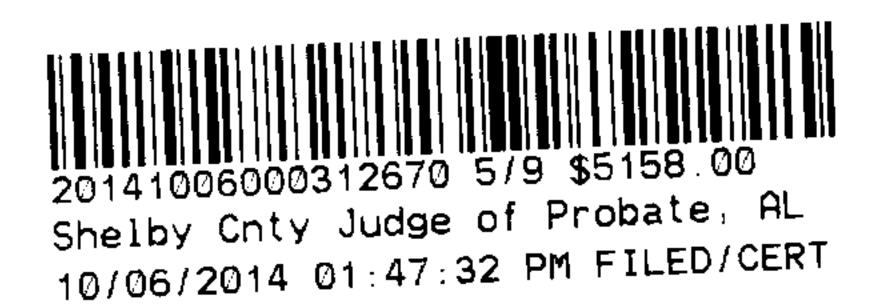
distance of 54.50 feet to a point of the Northeasterly right-of-way line of US Highway No. 280. said rightof-way being in a curve to the right, curving Northerly, said curve to the right having a radius of 5639.58 feet and a central angle of 2 degree(s) 23 minute(s) 16 second(s); thence 92 degree(s) 28 minute(s) 13 second(s) right to the chord of said curve to the right and run in a Northeasterly direction along the Northeasterly right-of-way line of U.S. Highway No. 280 and the arc of said curve to the right for a distance of 235.02 feet to the point of beginning, said point being the point of intersection of the Northeasterly right-of-way line of U.S. Highway No. 280 with the Southeasterly right-of-way line of a proposed road, said proposed road right-of-way being in a curve to the right, curving Northeasterly, said curve to the right having a radius of 377.81 feet and a central angle of 22 degree(s) 27 minute(s) 01 second(s); thence 101 degree(s) 00 minute(s) 43 second(s) right from the chord of the U.S. Highway No. 280 curve to the chord of the curve of the proposed road and run Northeasterly along the Southeasterly right-of-way line of the proposed road and the arc of the curve for a distance of 148.04 feet to the end of said curve; thence at tangent to said curve continue Northeasterly along the Southeasterly right-of-way line of the proposed road for a distance of 130.32 feet to the beginning of a curve to the right, said curve to the right having a radius of 610.14 feet and a central angle of 18 degree(s) 38 minute(s) 19 second(s); thence Northeasterly along the arc of said curve and the Southeasterly right-of-way line of the proposed road for a distance of 198.48 feet to the end of curve; thence 90 degree(s) 00 minute(s) Left from the tangent of said curve and in Northwesterly direction for a distance of 60.00 feet to a point on the Northwesterly right- of-way line of proposed road, said point being situated on a curve to the left and curving Southwesterly, said curve having a radius of 670.14 feet and a central angle of 18 degree(s) 38 minute(s) 19 second(s); thence continue Southwesterly along the Northwesterly right-of-way line of the proposed road and the arc of said curve to the left for a distance of 218.00 feet to the end of said curve; thence 90 minute(s) 00 minute(s) right from the tangent of said curve in a Northwesterly direction for a distance of 15.00 feet; thence 90 degree(s) 00 minute(s) left and in a Southwesterly direction along the Northwesterly right-of-way line of proposed road for a distance of 179.92 feet to the beginning of a curve to the left, said curve to the left having a radius of 422.57 feet and a central angle of 17 degree(s) 23 minute(s) 48 second(s); thence continue Southwesterly along the Northwesterly right-of-way line of the proposed road and the arc of said curve for a distance of 128.30 feet to the end of said curve and the point of intersection of the Northwesterly right-of-way line of the proposed road with the Northeasterly right-of-way line of U.S. Highway No. 280, the Northeasterly right-of-way line of U.S. Highway No. 280 being in a curve to the left, curving Southeasterly, said curve having a radius of 5639.58 feet and a central angle of 00 degree(s) 54 minute(s) 54 second(s); thence Southeasterly along the arc of said curve to the left and the Northeasterly right-of-way line of U.S. Highway No. 280 for a distance of 90.06 feet to the point of beginning.

The above described "Non-Exclusive Easement" shall terminate upon the completion of the road way to be constructed thereon, and upon the dedication to and acceptance by Shelby County, Alabama, as a dedicated public street.

Also a slope easement for ingress and egress to the Lakeshore described as follows:

PARCEL III:

Commence at the Southeast corner of the Southwest Quarter of the Northeast Quarter of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, and run West along the South line of said Quarter-Quarter section for a distance of 263.21 feet; thence 145 degree(s) 18 minute(s) 42 second(s) right and in a Northeasterly direction for a distance of 83.74 feet; thence 74 degree(s) 12 minute(s) 26 second(s) left and in a Northwesterly direction for a distance of 52.74 feet; thence 17 degree(s) 49 degree(s) 50 second(s) left and in a Northwesterly direction for a distance of 94.93 feet; thence 24 degree(s) 37 minute(s) 55 second(s) left and in a Northwesterly direction for a distance of 50.71 feet; thence 25 degree(s) 42 minute(s) 01 second(s) right and in a Northwesterly direction for a distance of 81.94 feet; thence 0 degree(s) 38 minute(s) 40 second(s) left and in a Northwesterly direction for a distance of 73.28 feet; thence 19 degree(s) 26 minute(s) 40 second(s) left and in a Northwesterly direction for a distance of 57.08 feet; thence 99 degree(s) 36 minute(s) 57 second(s) left and in a Southwesterly direction for a distance of 61.78 feet to the point of beginning of the slope easement herein described; thence 71 degree(s) 05 minute(s) 09 second(s) right and in a Westerly direction for a distance



of 65.46 feet; thence 82 degree(s) 08 minute(s) 06 second(s) right and in a Northerly direction for a distance of 45.00 feet; thence 99 degree(s) 11 minute(s) 54 second(s) right and in an Easterly direction for 86.23 feet; thence 107 degree(s) 34 minute(s) 51 second(s) right and in a Southwesterly direction for a distance of 45.00 feet to the point of beginning.

PARCEL IV:

Also, a Non-Exclusive Sign Easement, being more particularly described as follows:

Commence at the Southeast corner of the Southwest Quarter of the Northeast Quarter of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama and run West along the South line of said Quarter-Quarter section for a distance of 1020.17 feet; thence 62 degree(s) 50 minute(s) 45 second(s) left and in a Southwesterly direction for a distance of 54.50 feet to a point on the Northeasterly right-ofway line of U.S. Highway No. 280. said right-of-way line being in a curve to the right, curving Northerly, said curve to the right having a radius of 5639.58 feet and a central angle of 3 degree(s) 18 minute(s) 10 second(s): thence 92 degree(s) 55 minute(s) 40 second(s) right to the chord of said curve to the right and run Northwesterly along the Northeasterly right of way line of U.S. Highway No. 280, and the arc of said curve to the right for a distance of 325.08 feet to the point of beginning. Said point being the point of intersection of the Northeasterly right- of-way line of U.S. Highway No. 280 and the Northwesterly rightofway line of a proposed road; thence continue Northwesterly along the Northeasterly right-of-way line of U.S. Highway No. 280 and the arc of a curve to the right having a radius of 5639.58 feet and a central angle of 0 degree(s) 09 minute(s) 10 second(s) for a distance of 15.04 feet; thence 90 degrees 00 minute(s) right from the tangent of said curve to the right for a distance of 21.49 feet; thence 95 degree(s) 17 minute(s) 24 second(s) right and in a Southeasterly direction for a distance of 16.48 feet to a point on the Northwesterly right- of-way line of a proposed road, said point being situated on a curve to the left, curving Southerly, said curve to the left having a radius of 422.57 feet and a central angle of 2 degree(s) 42 minute(s) 42 second(s); thence run Southwesterly along the Northwesterly right-of-way line of the proposed road and the arc of said curve to the left for a distance of 20.00 feet to the point of beginning. Situated in Shelby County, Alabama.

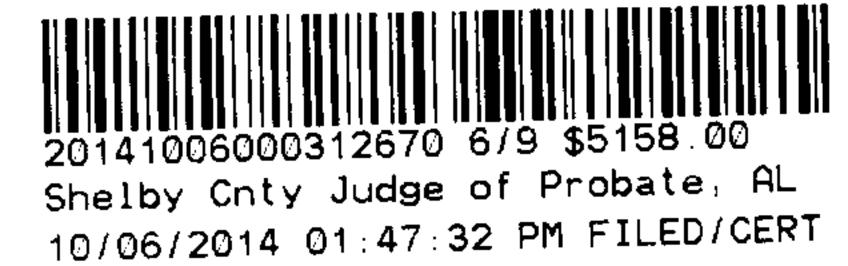
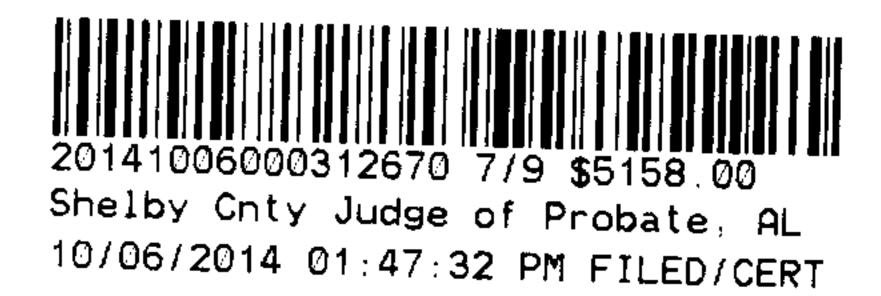


EXHIBIT B

The exceptions appearing in the coinsured Owner's Policy covering the premises conveyed herein issued to the grantee named herein as of the date of the recording of this instrument by Fidelity National Title Insurance Company.



BRE Newton Hotels Property Owner LLC, a

Delaware limited liability company

Name. Brian Kim

Title: Managing Director and Vice President

Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name	Lion ES Hotels Holdings, LLC Grantee's Name BRE Newton Hotels Property O		BRE Newton Hotels Property Owner LLC
Mailing Address	c/o Clarion Partners, LLC	Mailing Address	c/o Blackstone Real Estate Partners
	1717 McKinney Avenue, Suite		VII L.P.
	1900		345 Park Avenue
	Dallas, Texas 75202		New York, NY 10028
	O Croopbill Darlanov at LIC	Date of Sa	م ا د
Property Address	3 Greenhill Parkway at US	Total Purchase Price	
	Hwy 280		φ3,120,000.00
	Birmingham, AL 35242	\$ or	<u> </u>
		Actual Value	<u>\$</u>
		Assessor's Market Value \$	
		7 *** 1 * 11 F - 11	
	or actual value claimed on this fo		ving documentary
evidence: (check one	e) (Recordation of documentary		
Bill of Sale		Appraisal	
X Sales Contract		Other	20141006000312670 9/9 \$5158.00
Closing Statemen			Shelby Cnty Judge of Probate, AL 10/06/2014 01:47:32 PM FILED/CERT
If the conveyance do the filing of this form	cument presented for recordations is not required.	on contains all of the required i	information referenced above,
		Instructions	
Grantor's name and	mailing address - provide the na	ame of the person or persons of	conveying interest to
	rrent mailing address.		
Grantee's name and	mailing address - provide the n	ame of the person or persons	to whom interest to
property is being cor	ıveyed.		
Property address - th	ne physical address of the prope	erty being conveyed, if available	e. Date of
•			
Sale - the date on wi	nich interest to the property was	conveyed.	
Total purchase price	- the total amount paid for the p	ourchase of the property, both	real and personal, being
•	rument offered for record.		
			1 1.
-	• -	- · · · · · · · · · · · · · · · · · · ·	eal and personal, being conveyed
7	ered for record. This may be evi	idenced by an appraisal condu	icted by a licensed appraiser or
the assessor's curren	nt market válue.		
If no proof is provide	d and the value must be determ	ined, the current estimate of fa	air market value, excluding
•	, of the property as determined		
	tax purposes will be used and t		
. , ,	tax purposes will be used and t	ite taxpayer will be perialized ;	Juisuant to <u>Code of Alabanna</u> .
1975 § 40-22-1 (h).			
I attest, to the best o	f my knowledge and belief that t	the information contained in thi	is document is true and accurate.
I further understand	that any false statements claime	ed on this form may result in th	e imposition of the penalty
	Alabama 1975 § 40-22-1 (h).		
Date		Print Brian Kim	
Unattested		Sign	
	(verified by)	(Grantor/Grante	ee/Owner/Agent) circle one