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# **Subordination Agreement**

Customer Name: Marvin B Norvell

Account Number: 2792 Request Id: 1404SB0185

THIS AGREEMENT is made and entered into on this 5th day of May, 2014, by Regions Bank (Hereinafter referred to as "Regions Bank") in favor of Regions Bank, its successors and/or assigns (hereinafter referred to as "Lender").

## **RECITALS**

Regions Bank loaned to Marvin B Norvell and Mary M Norvell (the "Borrower", whether one or more) the sum of \$97,000.00. Such loan is evidenced by a note dated February 23, 2004, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 3/10/2004, Instrument # 20040310000123750 in the public records of SHELBY COUNTY, AL (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$96,021.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions Bank execute this instrument.

#### **AGREEMENT**

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions Bank agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

Regions Bank

Its Vice President

By:

State of Alabama County of Shelby

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 5th day of May, 2014, within my jurisdiction, the within named of Negions Bank, a banking corporation, and that for and on behalf of the said Regions Bank, and as

its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.

Notary Public

Notary Public

My commission expires:

NOTARY MUST AFFIX SEAL This Instrument Prepared by: Danielle Smith Regions Bank 2050 Parkway Office Cir, RCN 2 Hoover, AL 35244

#### LEGAL

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT:

LOT 17, ACCORDING TO THE SURVEY OF MEADOW BROOK, 4TH SECTOR AS RECORDED IN MAP BOOK 7, PAGE 67, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA;

### SUBJECT TO:

- 1.35-FOOT BUILDING LINE AS SHOWN BY RECORDED MAP;
- 2. 10-FOOT EASEMENT ON SOUTH AND WEST AS SHOWN BY RECORDED MAP;
- 3. RIGHT OF WAY TO ALABAMA POWER COMPANY RECORDED IN VOLUME 316, PAGE 369, AND VOLUME 316, PAGE 394, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA;
- 4. AGREEMENT WITH ALABAMA POWER COMPANY RECORDED IN MISC. VOLUME 27, PAGE 891, IN SAID PROBATE OFFICE;
- 5. RESTRICTIONS RECORDED IN MISC. VOLUME 27, PAGE 890, AND MISC. VOLUME 25, PAGE 299, IN SAID PROBATE OFFICE;
- 6. COAL, OIL, GAS AND OTHER MINERAL INTERESTS, IN, TO OR UNDER THE LAND HEREIN DESCRIBED.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

BEING THE SAME PREMISES CONVEYED TO MARVIN B. NORVELL, JR. AND WIFE, MARY M. NORVELL, AS JOINT TENANTS, WITH RIGHT OF SURVIVORSHIP FROM DONALD M. ACTON AND WIFE, KATHY J. ACTON BY WARRANTY DEED, JOINT GRANTEES WITH SURVIVORSHIP DATED 6/22/1984, AND RECORDED ON 6/29/1984, AT BOOK 356, PAGE 891, IN SHELBY COUNTY, AL.

20140522000154770 2/2 \$17.00 Shelby Cnty Judge of Probate, AL 05/22/2014 10:55:27 AM FILED/CERT