

ARTICLES OF FORMATION OF L&M LANDS, LLC

The undersigned, acting as the organizers of a limited liability company under the Alabama Limited Liability Company Act (the Act), hereby adopt the following Articles of Organization for L & M LANDS, LLC (the Company).

ARTICLE ONE

The name of the Company is L & M LANDS, LLC.

ARTICLE TWO

The Company shall continue in existence until it is dissolved in accordance with the provisions of the Operating Agreement, or, if there is no provision in the Operating Agreement governing the duration of the Company, then in accordance with the Alabama Limited Liability Company Act.

ARTICLE THREE

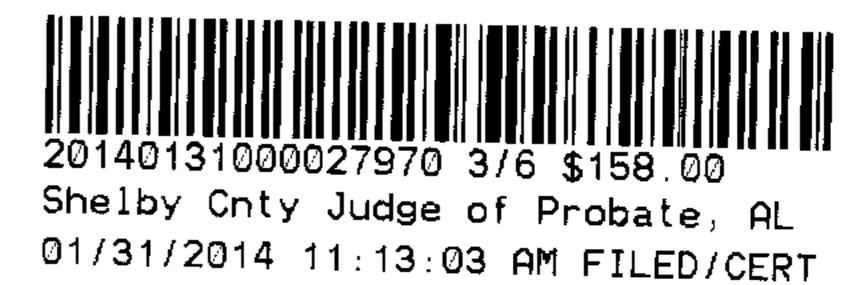
The purposes for which the Company is organized are stated as follows:

- 1. To conduct the business of buying, selling, leasing and lending on real property, manufactured homes and other transactions.
- 2. To manufacture, purchase, acquire, hold, maintain, improve, construct, pledge, hypothecate, exchange, sell, invest and deal in and otherwise dispose of, alone or in syndicate or otherwise in conjunction with others, commodities, merchandise and other personal property of every kind, character, and description whatsoever and wheresoever situated, and any interest therein.
- 3. To purchase, acquire, lease, own, hold, sell, convey or mortgage and otherwise deal in real estate, property, tenements, and hereditaments, as well as any interest therein, and directly or through the ownership of stock in any corporation, to maintain and improve the same by erecting, constructing, rebuilding, repairing, equipping, any and

- all kinds of buildings and other structures and erections, and to install therein such furniture and appliances which at any time may be necessary to the conduct thereof.
- 4. To acquire, hold, use, sell, assign, lease, grant licenses in respect of, mortgage or otherwise dispose of letters patent of the United States of America or any foreign country, patent rights, licenses and privileges, inventions, improvements and processes, copyrights, trademarks and trade names, relating to or useful in connection with any business of this Company.
- 5. To acquire by purchase, subscription, contract, underwriting or otherwise, to hold for investment or otherwise, to pledge, hypothecate, exchange, sell, deal in and with and dispose of or to turn to account or to realize upon, alone or in syndicate or otherwise in conjunction with others, stocks, securities and investments of every kind and description, including, but not by way of limitation, shares, stocks, scrip, notes, bonds, debentures, rights, participating certificates, certificates of interest, mortgages, acceptances, commercial paper and choses in action, evidence of indebtedness and other obligations of every kind and description (all of which is hereinafter sometimes called "securities") of any private, public or quasi-public corporation, association, partnership, common law trust, syndicate, firm or individual or of any combinations, organizations or entities whatsoever, irrespective of their form or the names by which they may be described, and, while the owner or holder of any such securities, to exercise all the rights, powers and privileges of ownership in respect thereto; and, to the extent now or hereafter permitted by law, to aid by loan, guarantee or otherwise those issuing, creating or responsible for any such securities.
- 6. To borrow and lend money and to give or take security therefor by way of mortgage, pledge, transfer or assignment of real or personal property, of every nature and description.
- 7. To enter into, make and perform contracts of every kind for any lawful purpose without limit as to amount with any person, firm, association or corporation, town, city, county, state, territory, government or governmental subdivision.

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- 8. To draw, make, accept, endorse, discount, execute and to issue promissory notes, drafts, bills of exchange, warrants, debentures and other negotiable or transferable instruments.
- 9. To have one or more offices to carry on all or any of its operations and business and, without restriction or limit as to amount, to purchase or otherwise acquire, hold, own, mortgage, pledge, sell, assign and transfer, convey or otherwise dispose of, invest, trade, deal in and deal with goods, wares and merchandise, and real and personal property of every class and description in any of the states, districts, territories or colonies of the United States, and in any and all foreign countries, subject to the laws of such state, district, territory, colony and country.
- 10. To enter into any plan or project for the assistance and welfare of its employees.
- 11. To enter into any legal arrangements for sharing of profits, union of interests, reciprocal concessions or cooperation with any person, partnership, corporation, association, combination, organization, entity or body whatsoever, domestic or foreign, carrying on or proposing to carry on any business which this Company is authorized to carry on, or any business or transaction deemed necessary, convenient or incidental to carrying out any of the objects of this Company.
- 12. To assume, guarantee or become surety for the payment and performance of any and all debts and obligations of another or others, and to guarantee the payment of dividends upon any security or securities.
- 13. To do all and everything necessary and proper for the accomplishments of the objects herein enumerated or necessary or incidental to the protection and benefit of the Company, and in general, to carry on any lawful business necessary or incidental to the protection and benefit of the Company, and in general, to carry on any lawful business necessary or incidental to the attainment of the purposes of the Company, whether such business is similar in nature to the objects and powers hereinabove set forth or otherwise.
- 14. To engage in any or all lawful business for which limited liability companies may be organized under the LLC Act and the laws of Alabama, as the same now exists or hereafter be amended.



The foregoing clauses shall be construed as purposes for which the Company is organized, in addition to those powers specifically conferred upon the Company by law, and it is hereby expressly provided that the foregoing specific enumeration of powers shall not be held to limit or restrict in any manner the powers of the Company otherwise granted by law.

ARTICLE FOUR

The physical address of the initial Registered Office is 8025 Highway 155, Montevallo, Alabama 35115, and the name of the initial Registered Agent of the Company at such address is Micheal Blackmon.

ARTICLE FIVE

The names and the mailing addresses of the initial Members of the Company are:

Micheal Blackmon 584 Co. Rd. 868 Montevallo, AL 35115

Laura Blackmon 584 Co. Rd. 868 Montevallo, AL 35115

ARTICLE SIX

The initial Members of the Company may admit additional Members at such times and upon such terms and conditions as may be mutually agreed by and between the Company and the additional Members, however, only upon unanimous vote of the then-existing Members, shall additional Members be admitted.

ARTICLE SEVEN

The legal existence and business of the Company may be continued by the written consent of all the remaining Members within ninety (90) days after an event of dissociation of a Member, pursuant to the terms of the "Operating Agreement" executed on even date herewith.

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ARTICLE EIGHT

The Company is to be managed by one or more Managers. The names and mailing addresses of the initial Managers, who shall serve as Manager until their successors shall be duly elected, are:

Micheal Blackmon 584 Co. Rd. 868 Montevallo, AL 35115

Laura Blackmon 584 Co. Rd. 868 Montevallo, AL 35115

ARTICLE NINE

The Company shall operate pursuant to the terms of an Operating Agreement to be approved and signed by the initial Members.

IN WITNESS WHEREOF, these Articles of Formation have been executed on this

day of

. 2014.

Organizer/Member Micheal Blackmon

Organizer/Member
Laura Blackmon

Instrument Prepared By:

Mitchell A. Spears
Attorney at Law
P. O. Box 119
Montevallo, Alabama 35115

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Jim Bennett Secretary of State

P.O. Box 5616 Montgomery, AL 36103-5616

STATE OF ALABAMA

I, Jim Bennett, Secretary of State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

L & M Lands, LLC

This name reservation is for the exclusive use of Mitchell A. Spears, P O Box 119, Montevallo, AL 35115 for a period of one year beginning January 24, 2014 and expiring January 24, 2015



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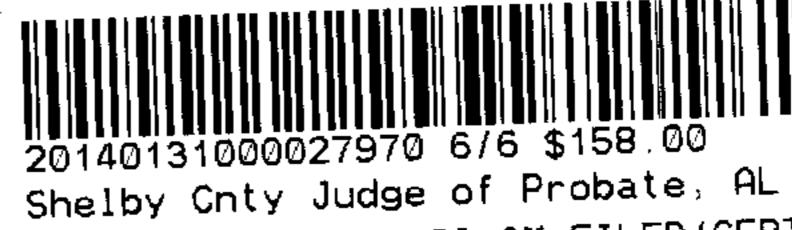
In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the city of Montgomery, on this day.

January 24, 2014

Date

Jim Bennett

Secretary of State



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