20131112000444690 1/4 \$23.00

Shelby Cnty Judge of Probate, AL 11/12/2013 01:23:14 PM FILED/CERT

# (Space above This Line for Recorder's Use)

Return to: CHICAGO TITLE SERVICE LINK 4000 Industrial Blvd. Aliquippa, PA 15001 1-800-439-5451

Prepared By:
Kristi Hughes
Citibank, N.A.
1000 Technology Drive
O'Fallon, MO 63368
1-800-209-0011

### SUBORDINATION OF RECORD FINANCING STATEMENT

Order # 27673863

PARCEL ID#: 13-5-21-2-000-005.044

THIS INSTRUMENT WAS PREPARED BY:

W.N. Holmes

Address: 600 North 18th Street Birmingham, Alabama 35291-1135

STATE OF ALABAMA JEFFERSON COUNTY Chicago Title ServiceLink Division 4000 Industrial Blvd Aliquippa, PA 15001

#### SUBORDINATION OF RECORDED FINANCING STATEMENT

Alabama Power Company, a corporation, for good and valuable consideration, does hereby acknowledge and agree that its lien and security interest evidenced and secured by that certain UCC1 financing statement bearing file instrument no. LR201212Pg25321 showing the "Debtor," Robert A Needham (whether one or more) recorded in the office of the Judge of Probate of Jefferson County, Alabama (the" Financing Statement"), shall be and hereby is subordinate in right of priority to the lien of that certain mortgage from the Debtor to Robert A Needham (the Mortgagee"), recorded in the office of the Judge of Probate of Jefferson County, Alabama at 2013, Book (the "Mortgage"); provided, however, that such subordination shall be effective only to the extent that \$122,874.00 which are expended by the Mortgagee to protect or enforce Mortgagee's rights under the Mortgage with respect to the Loan (the "Superior Indebtedness"). As used herein, the term "Superior Indebtedness" shall be deemed to include any extensions, renewals, modifications and replacements of the Superior Indebtedness and any substitutions therefore; provided, however, that the term "Superior Indebtedness" shall not include any increases in the principal amount of the Loan. Alabama Power Company's lien and security interest evidenced and secured by the Financing Statement shall be superior in right of priority to the lien of the Mortgage to the extent that the Mortgage secures any indebtedness of the Debtor to the Mortgagee other than the Superior Indebtedness.

Notwithstanding anything expressed or implied herein, Alabama Power Company does not in any way release, waive or subordinate the debt relating to or secured by the Financing Statement, or any portion thereof or payments thereon.

The provisions of this Subordination Agreement are solely for the benefit of Alabama Power Company and the Mortgagee, and shall not be deemed to modify any of the agreements executed or delivered in connection with the Financing Statement or the Mortgage or to waive any of the rights of Alabama Power Company or the Mortgagee, as the case may be, thereunder as against the Debtor, nor shall it constitute or give rise to any defense, right of offset or counterclaim by the Debtor.

IN WITNESS WHEREOF, Alabama Power Company, a corporation, has caused these presents to be executed this 21st day of October, 2013.

ALABAMA POWER COMPANY

By: W. H. Holmer

Its: Accounting Service Manager

20131112000444690 2/4 \$23.00 Shelby Cnty Judge of Probate, AL 11/12/2013 01:23:14 PM FILED/CERT

### STATE OF ALABAMA

## COUNTY OF JEFFERSON )

I, <u>LaTonya Y. Hollins</u>, a Notary Public in and for said County in said State, hereby certify that <u>W.N. Holmes</u> name as Accounting Service Manager Of Alabama Power Company, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, (s) he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the Alay of October, 2013.

Notary Public

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Oct 30, 2015 BONDED THRU NOTARY PUBLIC UNDERWRITERS

20131112000444690 3/4 \$23.00 Shelby Cnty Judge of Probate Of

Shelby Cnty Judge of Probate, AL 11/12/2013 01:23:14 PM FILED/CERT

#### LEGAL DESCRIPTION

#### **EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN CITY OF HELENA, SHELBY COUNTY, STATE OF ALABAMA, AS DESCRIBED IN DEED INST # 20050913000, PAGE 474600, ID# 13-5-21-2-000-005.044, BEING KNOWN AND DESIGNATED AS:

LOT 63 ACCORDING TO THE MAP OF ST CHARLES PLACE PHASE TWO SECTOR FOUR AS RECORDED IN MAP BOOK 20 PAGE 40 IN THE PROBATE OFFICE OF SHELBY COUNTY ALABAMA.

MORE COMMONLY KNOWN AS: 139 SAINT CHARLES DRIVE, HELENA, AL 35080

ROBERT A. NEEDHAM BY FEE SIMPLE DEED FROM SIRVA RELOCATION LLC AS SET FORTH IN INST # 20050913000474600 DATED 08/26/2005 AND RECORDED 09/13/2005, SHELBY COUNTY RECORDS, STATE OF ALABAMA

20131112000444690 4/4 \$23.00 20131112000444690 6 Probate, AL Shelby Cnty Judge of Probate, AL 11/12/2013 01:23:14 PM FILED/CERT

Title No.: 27036097