


STATE OF ALABAMA)

SHELBY COUNTY)


20131016000412410 1/4 \$23.00
Shelby Cnty Judge of Probate, AL
10/16/2013 03:11:58 PM FILED/CERT

NOTICE OF STATUTORY MORTGAGE LIEN

Notice is hereby given, pursuant to Article 9 of Chapter 50, and Chapter 89B, of Title 11 of the Code of Alabama 1975 (herein referred to as the "Enabling Law"), as follows:

1. The Board of Directors of **Alabaster Water Board** (the "Board"), has heretofore adopted a resolution approving a First Supplemental Indenture dated as of October 1, 2013, in amendment and supplement of Master Trust Indenture dated October 1, 2013 (collectively the "Indenture"), by the Board and Regions Bank, as trustee, authorizing the issuance of \$10,000,000 principal amount of Water Revenue Bonds, Series 2013, dated October 1, 2013 (the "Series 2013 Bonds") of the Board under the provisions of the Enabling Law and the Indenture.

2. The water works and distribution system and gas distribution system owned and operated by the Board includes all plants, systems, buildings, facilities or properties used or useful in or having the present capacity for future use in connection with the production, supply or distribution of water and gas and any integral part thereof, and all appurtenances, equipment, properties, rights, easements, permits, licenses, and franchises relating thereto, and all other property, real, personal or mixed, now owned by the Board or hereafter acquired by it, by construction or otherwise, and used in connection with the aforesaid facilities.

3. The Series 2013 Bonds are issued in registered form, in the denomination of \$5,000 each or any integral multiple thereof, bearing interest at the per annum rates set forth below, first interest payable on March 1, 2014, and the first day of each March and September thereafter, and maturing on September 1 in accordance with the following schedule:

<u>Year</u>	<u>Principal Amount Maturing</u>	<u>Interest Rate</u>
2014	\$695,000	2.000%
2015	690,000	3.000
2016	715,000	5.000
2017	750,000	3.000
2018	775,000	2.000
2019	785,000	2.125
2020	805,000	2.250
2021	825,000	2.500
2022	845,000	2.750
2023	555,000	2.850
2024	220,000	3.000
2025	225,000	3.250
2026	230,000	3.400
2027	240,000	3.600
2028	250,000	3.750
2029	260,000	3.850
2030	265,000	4.000
2031	280,000	4.000
2032	290,000	4.150
2033	300,000	4.250



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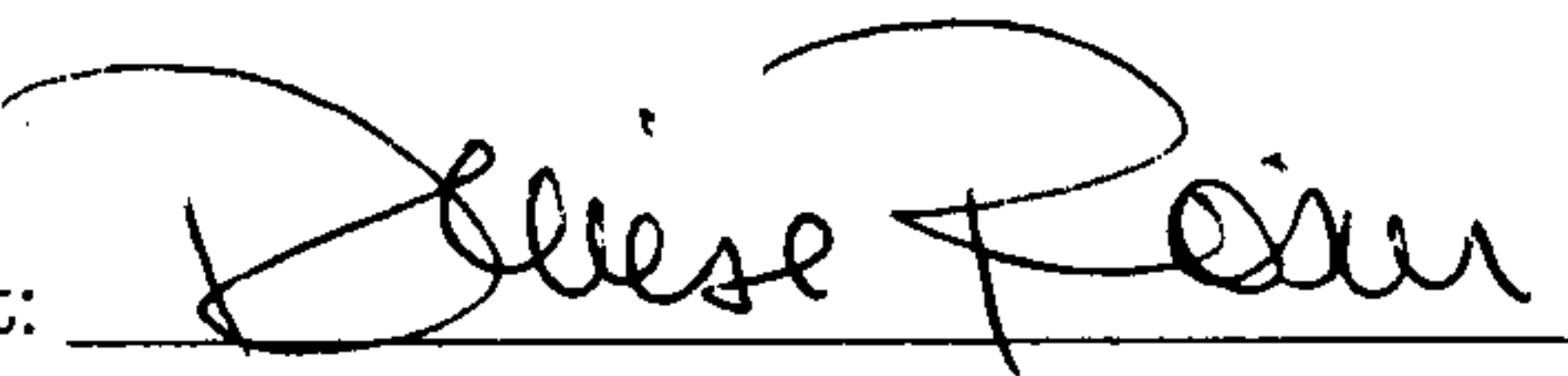
4. By virtue of the said laws of the State of Alabama and the Indenture, a statutory mortgage lien on the said system and facilities, including any replacements or extensions thereof and improvements or additions thereto, has been created in favor of the registered owner or owners of the Bonds issued pursuant to the Indenture, and the said system and facilities shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on all such bonds, or until moneys sufficient for the payment of the principal thereof and interest thereon have been deposited in trust for the payment thereof.

IN WITNESS WHEREOF, the Board has caused this instrument to be executed in its name and on its behalf by the Chairman of its Board of Directors and attested by its Secretary, and its corporate seal to be hereunto affixed as of October 10, 2013.

ALABASTER WATER BOARD

By 
Chairman of its Board of Directors

SEAL

Attest: 
Secretary



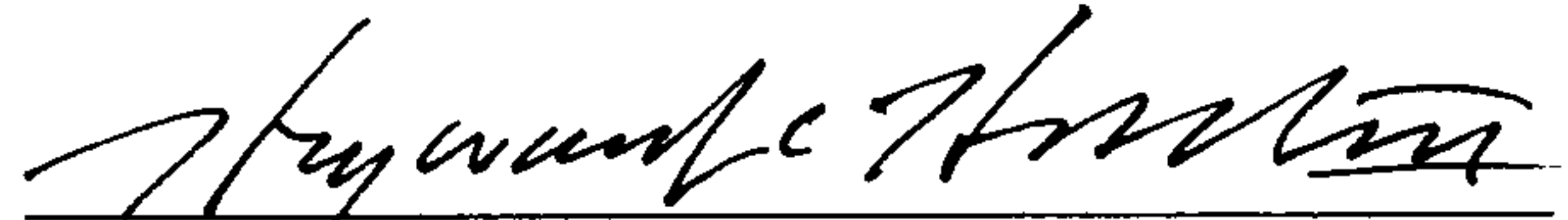
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The undersigned notary public certifies that Rick Walters, whose name as Chairman of the Board of Directors of Alabaster Water Board is signed to the foregoing notice, and who is known to me to be such officer, acknowledged before me on this date that, being informed of the contents of such notice, he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date as and for the act of the said Board.

Given under my hand and official seal this 1st day of October, 2013.



Notary Public

SEAL

My commission/expires: July 10, 2016

This instrument prepared by:

Heyward C. Hosch III
Maynard, Cooper & Gale, P.C.
1901 Sixth Avenue North
2400 Regions/Harbert Plaza
Birmingham, AL 35203
(205) 254-1855


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