# 0203954466

## SUBORDINATION AGREEMENT

## STATE OF ALABAMA COUNTY OF SHELBY

Whereas, Michael Walton, Mortgagor, has an outstanding lien in favor of MERS, Inc. as a nominee for Pinnacle Bank, Mortgagee, on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Michael Walton, Mortgagor, has made an application to Wells Fargo Bank, N.A., for a Mortgage loan in the sum of \$132,150.00 and said Wells Fargo Bank, N.A. is willing to make said loan to the said Michael Walton, provided he furnish it with a mortgage on the lands described in the aforesaid lien, and the said MERS Inc., as nominee for Pinnacle Bank, subordinate the above described lien and make the same second and subservient to the mortgage of Wells Fargo Bank, N.A., and; Whereas, the said MERS Inc., as nominee for Pinnacle Bank is willing to subordinate its said lien and make it second and subservient to the mortgage of said Wells Fargo Bank, N.A. as an inducement to it to make said loan.

"MERS" is Mortgage Electronic Registration Systems, Inc., MERS is a separate corporation that is acting solely as a nomine for Lender and Lender's Successors and assigns. MERS is organized and existing under the law of Delaware, and has a mailing address of P.O. Box 2026, Flint, MI 48501-2026, and/or a street address of 1901 E. Voorhees Street, Suite C, Danville, IL 61834. The MERS telephone number is (888) 679-MERS. FOR PURPOSES OF RECORDING THIS DOCUMENT MORTGAGE, MERS IS THE MORTGAGEE OF RECORD.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$1.00, cash in hand paid to Wells Fargo Bank, N.A. the receipt of which is hereby acknowledged, the said mortgage from Michael Walton, Mortgagor, to MERS, Inc., as a nominee for Pinnacle Bank, Mortgagee, in the principal amount of \$17,110.00, dated 7/28/2006, and recorded on 8/11/2006 in the Probate Office of Shelby County, Alabama in Instrument Number 20060811000391870, shall be second and subservient to the mortgage of Wells Fargo Bank, N.A., Mortgagee, to secure the sum of \$132,150.00, plus interest, on the land described therein, and the said lien of the said MERS, Inc. as nominee for Pinnacle Bank, shall be second and subordinate to the mortgage of Wells Fargo Bank, N.A., said mortgage to be recorded in Shelby, Alabama.

IT IS FURTHER agreed that should Michael Walton, Mortgagor, default in his payments or the terms of the real estate mortgage to MERS Inc., as nominee for Pinnacle Bank, the said MERS Inc., as nominee for Pinnacle Bank agrees to notify Wells Fargo Bank, N.A., of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the 10th day of January 20<sup>13</sup>.

BY:

As its: Cynthia J. Thompson

Vice President

STATE OF Virginia
CITY OF Richmond

I, the undersigned Notary Public and for said state and county, hereby certify that Cynthia J. Thompson, whose name as Vice Pres. of Mortgage Electronic Registration Systems, Inc. \*, a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal on this 10th day of January , 2013

Notary Public
My commission expires: 12-31-2014

Birmingham, AL 35243

This instrument prepared by: Stewart & Associates, P.C..; 3595 Grandview Parkway Suite 645

Commonwealth of Virginia
223869
My Commission Expires Dec 31, 2014

VICKY H. SERAFIM

Notary Public



Shelby Cnty Judge of Probate, AL 02/12/2013 08:16:43 AM FILED/CERT