

Prepared By: Pam Westmoreland

THE STATE OF ALABAMA)
:
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated April 3, 2008 from Robert H. Goodman and Heidi S. Goodman, recorded in Instrument #20080421000161250, in the Office of the Judge of Probate of Shelby County, Alabama (the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated December 10, 2012 executed by Robert H. Goodman and Heidi S. Goodman to Principal Mortgage, LLC, recorded in Shelby County, in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature and seal on this 10th day of December, 2012.

20121228000496060 1/3 \$18.00
Shelby Cnty Judge of Probate, AL
12/28/2012 10:06:13 AM FILED/CERT

SERVISFIRST BANK

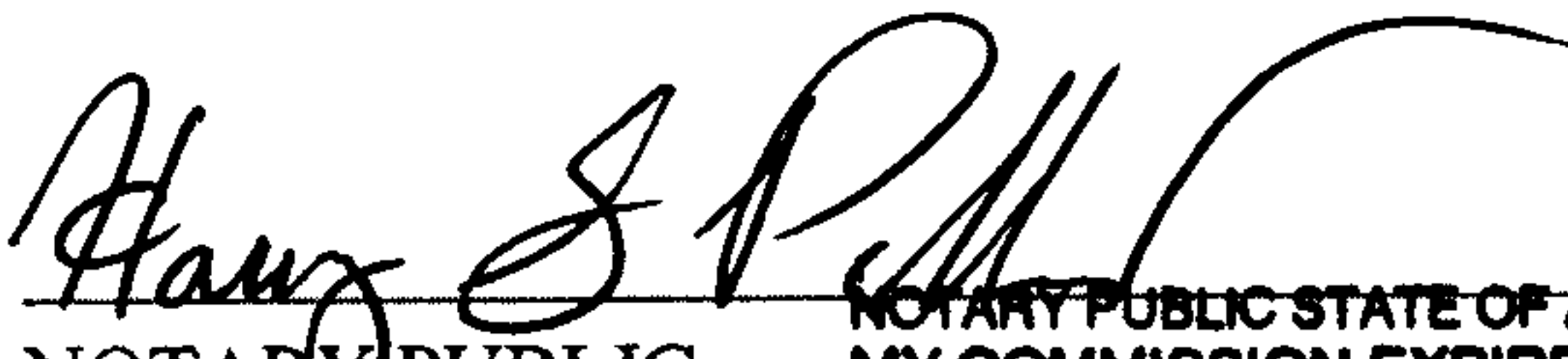
By: Lee McKinnon, Vice President

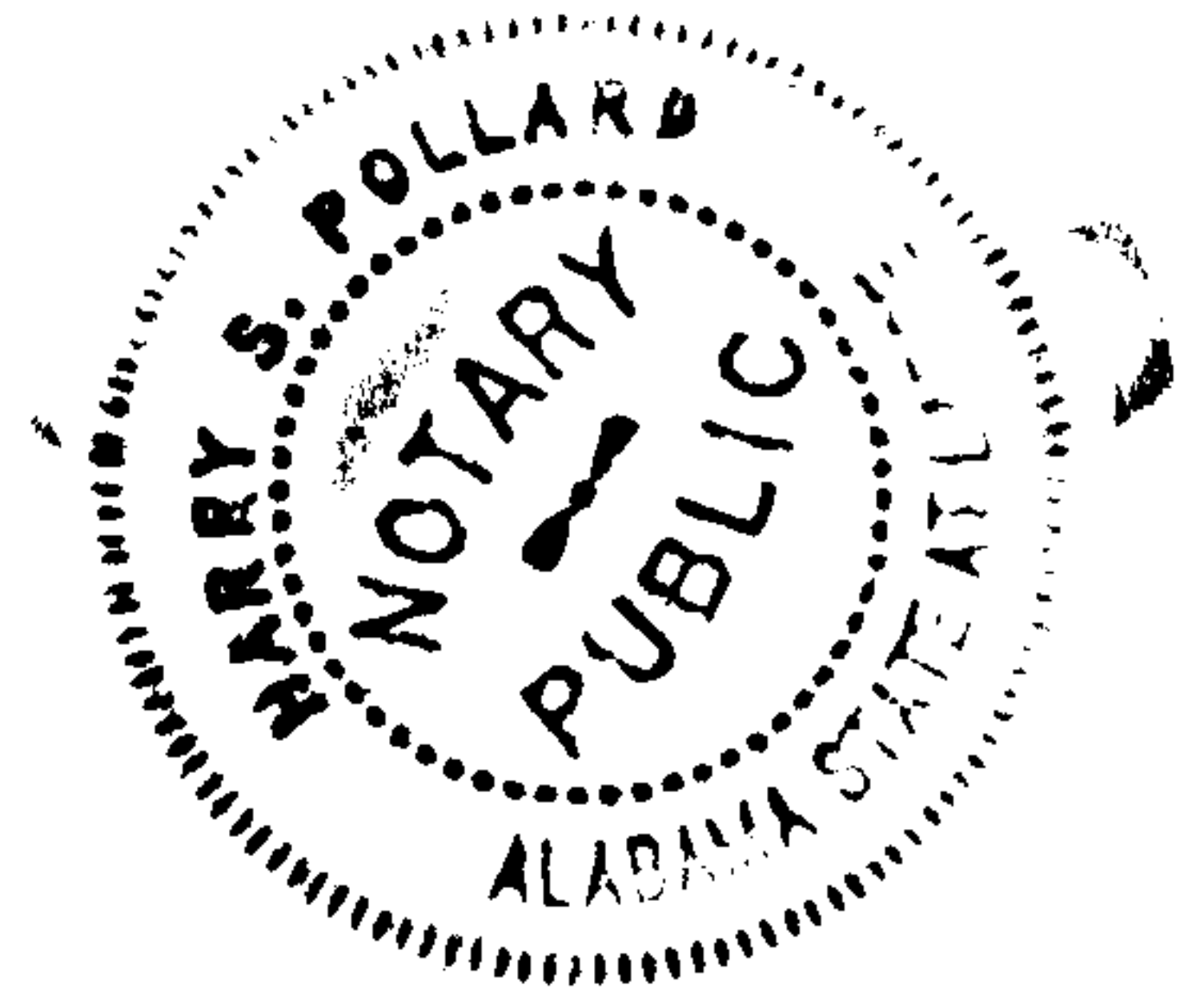
[SEAL]

THE STATE OF ALABAMA)
 :
COUNTY OF Jefferson)

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Lee McKinnon, whose name as Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 10th day of December, 2012.


NOTARY PUBLIC NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Sept 28, 2016
My Commission Expires: _____
BONDED THRU NOTARY PUBLIC UNDERWRITERS



20121228000496060 2/3 \$18.00
Shelby Cnty Judge of Probate, AL
12/28/2012 10:06:13 AM FILED/CERT

EXHIBIT A
Description of Real Estate

A PARCEL OF LAND SITUATED IN THE STATE OF ALABAMA, COUNTY OF SHELBY, WITH A STREET LOCATION ADDRESS OF 111 CHESTNUT FOREST CIRCLE; HELENA, AL 35080 CURRENTLY OWNED BY ROBERT H GOODMAN AND HEIDI S GOODMAN HAVING A TAX IDENTIFICATION NUMBER OF 126230000020000 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED IN BOOK/PAGE OR DOCUMENT NUMBER 20061228000633940 DATED 12/28/2006 AND FURTHER DESCRIBED AS LOT 9 CHESTNUT FOREST SUBDIVISION



20121228000496060 3/3 \$18.00
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