

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated July 6, 2012, in the amount of NINETY FIVE THOUSAND SIX HUNDRED DOLLARS and NO/100 (\$95,600.00), executed by BRIAN C. COOK and SHONDA R. COOK, which said Mortgage is recorded as DOC # 20120727000270900, of the official records of SHELBY County, Alabama, covering that property known as:

Lot 4, according to the Survey of Tara Subdivision, Sector Two, as recorded in Map Book 24, Page 123, in the Probate Office of Shelby County, Alabama.

Municipal address of: 1165 TARA DRIVE, COLUMBIANA, AL 35051

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated July 6, 2012, executed by BRIAN C. COOK and SHONDA R. COOK, in favor of FAIRWAY MORTGAGE, in the amount of TWO HUNDRED SIXTY SEVEN THOUSAND DOLLARS and NO/100 (\$267,000.00) payable in monthly installments with interest at the rate of 3.125% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20120727000271200, of the official records of the County of SHELBY; it being the intent and purpose of IBERIABANK that said mortgage in favor of FAIRWAY MORTGAGE, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of FAIRWAY MORTGAGE, second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated July 6, 2012.



20121220000486830 1/2 \$16.00
Shelby Cnty Judge of Probate, AL
12/20/2012 01:28:16 PM FILED/CERT

WITNESS my hand this 5th day of December, 2012.

IBERIABANK

By: _____

Title: Lynn Bertrand, Vice President

Lynn Bertrand

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Shelby Cnty Judge of Probate, AL
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**STATE OF LOUISIANA
PARISH OF IBERIA**

This instrument was acknowledged before me on this 5th day of December, 2012,
by Lynn Bertrand as Vice President of IBERIABANK.

Paula L. Benoit

Notary Public

Printed Name:
Commission No.
My commission expires

PAULA L. BENOIT
NOTARY PUBLIC
ID #11556
IBERIA PARISH, LOUISIANA
LIFETIME COMMISSION