


Prepared by:
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STATE OF ALABAMA)
SHELBY COUNTY)


20121207000468820 1/2 \$16.00
Shelby Cnty Judge of Probate, AL
12/07/2012 11:30:43 AM FILED/CERT

SUBORDINATION AGREEMENT

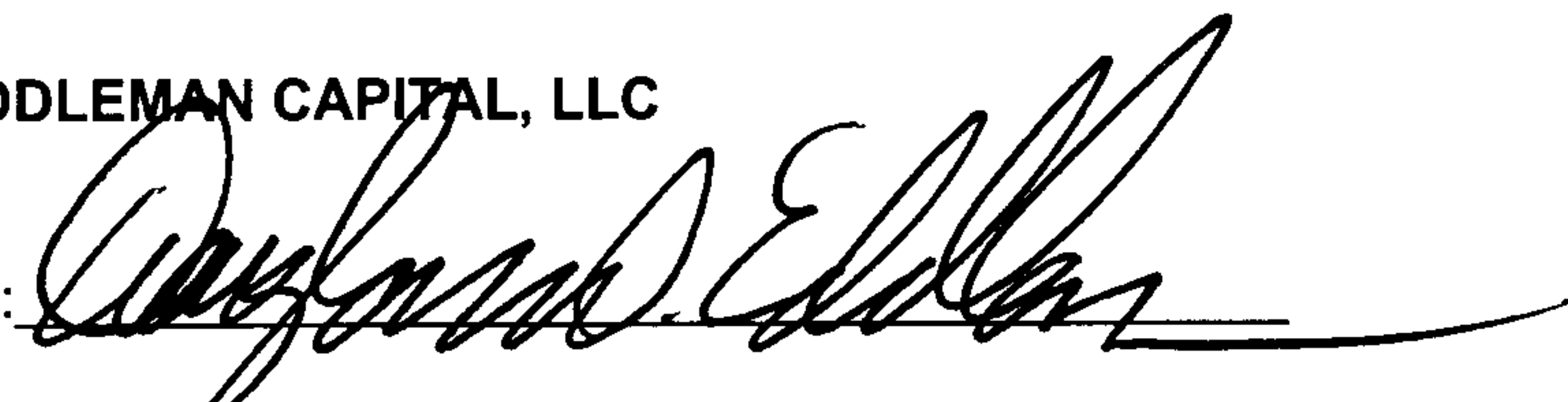
This Instrument serves to Declare that certain mortgage dated November 10, 2011, from **NSH Corp, an Alabama corporation**, to **EDDLEMAN CAPITAL, LLC, an Alabama limited liability company**, with a maximum amount of **Six Hundred Thousand and no/100 (\$600,000.00)**, held by the undersigned, which said mortgage was filed for record in Instrument No. **20111206000366500** in the Probate Office of Shelby County, Alabama, is hereby declared to be Second and Subordinate to the following described First Mortgage:

That certain first mortgage from **NSH Corp., an Alabama corporation**, to **First Partners Bank**, in the amount of **One Hundred Sixty Two Thousand Eight Hundred and 00/100 (\$162,800.00)** recorded in Instrument No. 20121207000 468800, in the Probate Office of Shelby County, Alabama and is now the first mortgage of record.

See Exhibit "A" attached hereto and made a part hereof for legal description.

In witness whereof this instrument has been executed on this 29th day of November, 2012.

EDDLEMAN CAPITAL, LLC

By: 

Printed Name: Douglas D. Eddleman
Its: Managing Member

STATE OF ALABAMA)

:

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said county and state, hereby certify that Douglas D. Eddleman, whose name as Managing Member of Eddleman Capital, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being informed of the contents of the instrument, he as such Managing Member and with full authority, executed the same voluntarily for and as the act of said Limited Liability Company.

Given under my hand and seal, this 29th day of November, 2012.



Notary Public
My Commission Expires: 6-5-2015

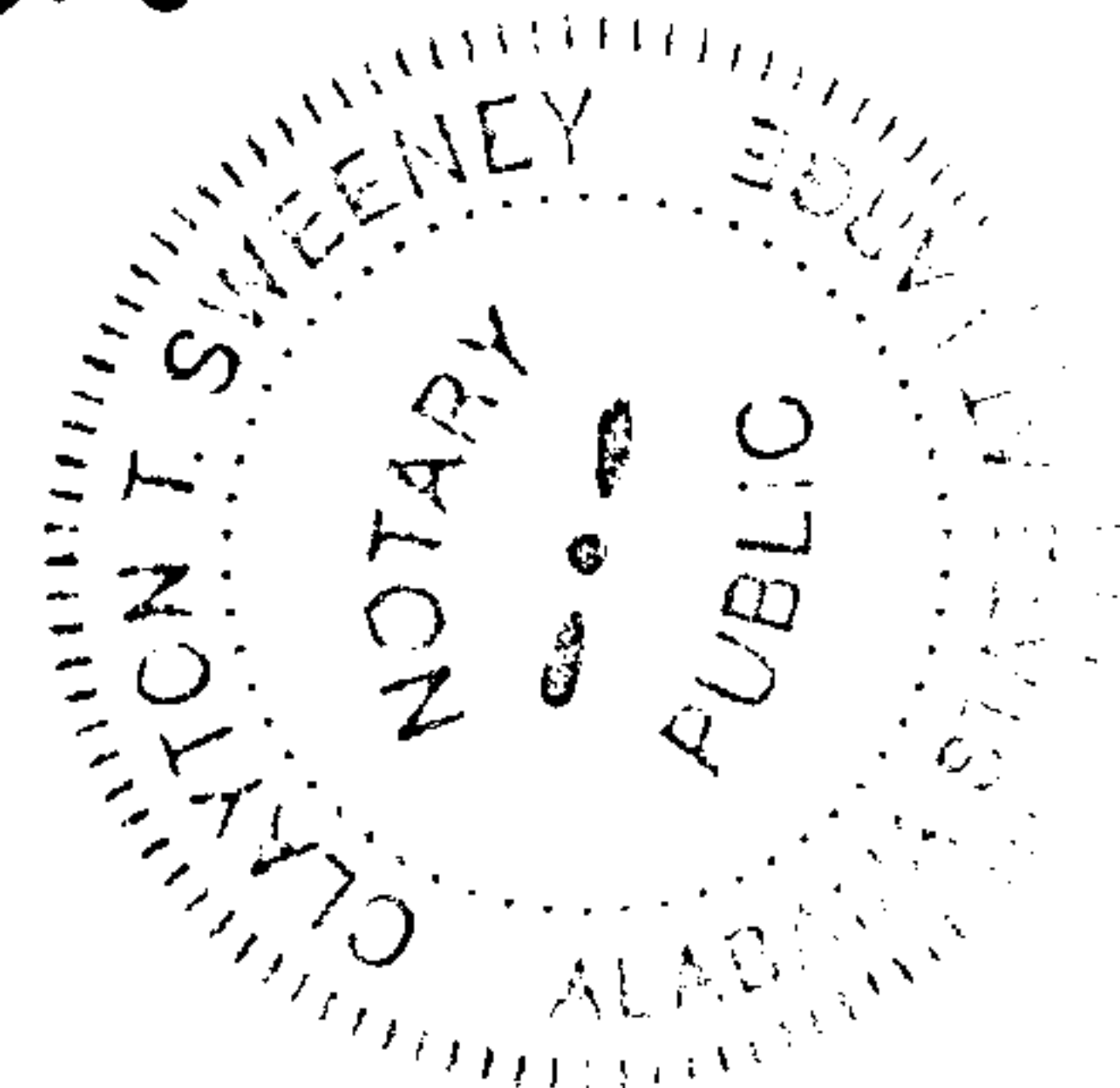



Exhibit "A"
Legal Description

Said property being more particularly described as follows:

Lot 9-97, according to the Survey of Chelsea Park - 9th Sector, as recorded in Map Book 37, Page 47, in the Office of the Judge of Probate of Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in the Declaration of Easements and Master Protective Covenants of Chelsea Park, a Residential Subdivision, executed by the Grantor and file for record as Instrument No. 20041014000566950 in the Probate Office of Shelby County, Alabama and the Declaration of Covenants, Conditions and Restrictions for Chelsea Park 9th Sector executed by Grantor and Chelsea Park Residential Association, Inc. and recorded as Instrument No. 20051229000659740 and Instrument No. 20060920000468120, (which, together with all amendments thereto, are hereinafter collectively referred to as the "Declaration").


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