STATE OF ALABAMA) SHELBY COUNTY)

MEMORANDUM OF SEWER SERVICE AGREEMENT REGARDING THE VILLAGE AT HIGHLAND LAKES

THE LIEN TO SECURE SEWER CHARGES RUNS WITH THE LAND

On or about March 1, 2012, THE VILLAGE AT HIGHLAND LAKES, INC., an Alabama corporation ("Subscriber") entered into the Sewer Service Agreement (the "2012 SSA") with **DOUBLE OAK WATER RECLAMATION**, LLC, an Alabama limited liability company ("DOWR") for the purpose of providing sanitary sewer service to certain lots and parcels within THE VILLAGE AT HIGHLAND LAKES (the "Development").

Prior to the 2012 SSA, a Sewer Service Agreement by and between DOWR and Marathon Corporation was executed on or about December 1, 2003 to provide sanitary sewer service to certain other lots and parcels within the Development (the "2003 SSA"). Subscriber is the assignee and successor subscriber of Marathon Corporation under the 2003 SSA. Under the terms and provisions of the 2012 SSA, certain lots and parcels within the Development for which the Sewer Reservation Fee was paid prior to the 2012 SSA remain subject to the 2003 SSA and all other lots and parcels within the Development shall be subject to the 2012 SSA.

Accordingly, all lots and parcels within the Development are subject to either the 2003 SSA or the 2012 SSA, which collectively are the "SSA" for purposes of this Memorandum. The lots and parcels comprising the Development are legally described as follows:

See EXHIBIT A attached hereto and made a part hereof.

Capitalized terms not otherwise defined herein shall have the meanings given to them in the SSA.

In accordance with the terms and provisions of the SSA, Subscriber and each of Subscriber's successors in title to any lot or parcel within the Development (a "Property Owner") is obligated to pay to DOWR (i) the Sewer Reservation Fee for each gpd of sewage treatment capacity allocated to such lot or parcel, (ii) the monthly sewer service charges allocated to such lot or parcel and (iii) such penalties, surcharges, late fees, interest, collection fees and expenses, attorney's fees, court costs and

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all other costs and expenses incurred by DOWR for the Property Owner's noncompliance, nonpayment or other default under the terms and provisions of the SSA (collectively, the "Sewer Charges").

In accordance with the terms and provisions of the SSA, a Property Owner's obligation to promptly pay all Sewer Charges owed to DOWR is secured by a continuing lien upon the Property Owner's property within the Development. DOWR has the right pursuant to the SSA to <u>file such</u> <u>lien against the Property Owner's property</u> in the Probate Office of Shelby County, Alabama. All Property Owners within the Development shall take title to any lot or parcel within the Development, or any portion thereof, subject to the equitable charge and continuing lien securing the Sewer Charges, which lien shall not only be a personal obligation of the Property Owner but also run with the land and the title to every lot or parcel within the Development, or any portion thereof.

In addition to or alternatively to DOWR's right to file a lien against the Property Owner's property in the event of the Property Owner's default in the payment of all Sewer Charges, DOWR has the right: (i) to <u>disconnect the sanitary sewer service line(s)</u> from the building or dwelling within the Property Owner's property; (ii) to impose late charges, surcharges, interest, collection fees and expenses in addition to attorney's fees, court costs and all other costs and expenses incurred by DOWR; and/or (iii) to commence and maintain <u>a lawsuit against the Property Owner</u> to enforce the SSA, including the payment of its Sewer Charges, and any such judgment rendered shall include all past due Sewer Charges along with all late charges, surcharges, interest, collection fees and expenses in addition to attorney's fees, court costs and all other costs and expenses incurred by DOWR.

This Memorandum of Sewer Service Agreement is placed of record in the Office of the Judge of Probate of Shelby County, Alabama to serve as <u>notice</u> of the execution and existence of the SSA and the Sewer Charges which accrue against each lot or parcel and the Property Owner thereof which are required to be paid by each Property Owner within the Development to maintain sanitary sewer service to a lot or parcel within the Development. This Memorandum is in no way to supersede, abrogate, change or modify any of the terms or provisions of the SSA or the rights or obligations of the parties thereunder. The terms and provisions of the SSA are incorporated herein by reference in their entirety.

The SSA shall be binding upon all persons or entities who own any property within the Development, and their successors and assigns.

This the day of November, 2012.

20121107000427760 2/4 \$21.00 Shelby Cnty Judge of Probate, AL 11/07/2012 09:47:12 AM FILED/CERT DOUBLE OAK WATER RECLAMATION, LLC, an Alabama limited liability company By: SWWC Services, Inc., Its Manager

By: May (May)

Carol Jones

Its Finance Manager

Contact Information:

SWWC Services, Inc. 728 Volare Drive

Birmingham, Alabama 35244

205-987-8352

STATE OF ALABAMA (COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Carol Jones, whose name as Finance Manager of SWWC Services, Inc., as Manager of DOUBLE OAK WATER RECLAMATION, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as Manager as aforesaid on the day the same bears date.

Given under my hand and official seal of office this 6th day of November, 2012.

Notary Public

My Commission Expires: 03.10.14

[SEAL]

This Instrument Prepared By:
Mary Thornton Taylor
Taylor Partners, LLC
Attorneys at Law

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P. O. Box 489

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EXHIBIT A

THE VILLAGE AT HIGHLAND LAKES

All lots, parcels and property shown on the following surveys of The Village at Highland Lakes recorded in the Probate Office of Shelby County, Alabama:

- The Village at Highland Lakes, Sector One, as recorded in Map Book 36, Page 95 A-E, as amended by amended maps recorded in Map Book 37, Page 17 A-E; Map Book 37, Page 73 A-E and Map Book 38, Page 24 A-E.
- The Village at Highland Lakes, Regent Park Neighborhood, as recorded in Map Book 37, Page 130.
- Lots 56A & 57A, a resurvey of Lots 56 & 57, The Village at Highland Lakes, Sector One, as recorded in **Map Book 37, Page 139**.
- The Village at Highland Lakes, Regent Park Neighborhood, Phase Two, as recorded in Map Book 38, Page 125.
- Lots 54A & 55A, a resurvey of Lots 54 & 55, The Village at Highland Lakes, Sector One, as recorded in **Map Book 38, Page 126.**
- The Village at Highland Lakes, Regent Park Neighborhood, Phase Three, as recorded in Map Book 39, Page 130.
- The Village at Highland Lakes, Regent Park Neighborhood, Phase Four, as recorded in Map Book 40, Page 114.
- The Village at Highland Lakes, Regent Park Neighborhood, Phase Five, as recorded in Map Book 42, Page 37.
- The Village at Highland Lakes, Regent Park Neighborhood, Phase Six, as recorded in Map Book 42, Page 60.

All Future Development within The Villages at Highlands Lake Development.

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