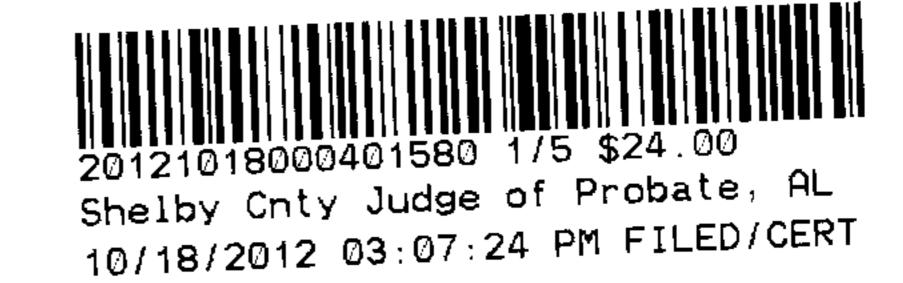


Record and return to:
J. Coleman Prewitt, Esq.
SBA Monarch Towers II, LLC
5900 Broken Sound Parkway, NW
Boca Raton, FL 33487
561.226.9365
SBA Site ID: AL40470-A



## CONFIRMATION AND MEMORANDUM OF LEASE

Re:

Lease with SBA Monarch Towers II, LLC with respect to certain real property (the "Property")

located at 9191 Hwy. 22, Calera, AL 35040 (the "Lease"); Site Id #: AL40470-A Site Name: SR22/Calera

To Whom It May Concern:

SBA Communications Corporation ("SBA") recently acquired ownership of Mobilitie Investments II, LLC and changed its name to SBA Monarch Towers II, LLC (your "Tenant"). Tenant's address is 5900 Broken Sound Parkway, NW, Boca Raton, FL 33487 and your address, as landlord, is 5685 Highway 22, Montevallo, AL 35115. SBA is a first choice provider and leading owner and operator of wireless communications infrastructure in North and Central America. For more information regarding SBA, please visit: www.sbasite.com.

Since we now own your Tenant, we would like to confirm certain matters regarding the Lease. Also, your Tenant or one of its affiliates is obtaining financing (the "Loan") from a lender (together with its successors and assigns, the "Lender"), and will be pledging its interest in the Lease as collateral for the Loan and the Lender is also requesting confirmation of certain matters regarding the Lease. We therefore request that you confirm to us, and to Lender, that the following statements are true as of the date you sign this with the understanding that we and the Lender will be relying on these confirmations:

- (a) The Lease was executed on March 10, 2006. The original tenant under the Lease was T-Mobile South LLC, a Delaware limited liability company ("Carrier"). Carrier assigned its interest under the Lease, which is now held by Tenant.
- (b) The real property leased by Tenant under the terms of the Lease, along with any corresponding easements granted, is described on <a href="Exhibit A">Exhibit A</a> attached hereto. The current term of the Lease is five (5) years commencing on May 1, 2012 and ending on April 30, 2017, with four (4) remaining renewal terms of five (5) years each. The terms of the Lease shall run with the land described on <a href="Exhibit A">Exhibit A</a>. The original Lease is on file with Tenant at 5900 Broken Sound Parkway, NW, Boca Raton, FL 33487.
  - (c) The Lease is in full force and effect.
- (d) We are also changing the address under the Lease where notices to Tenant should be sent. All future notices sent in accordance with the terms of the Lease should be sent to Tenant at SBA Monarch Towers II, LLC, 5900 Broken Sound Parkway NW, Boca Raton, FL 33487, Attention Thomas P. Hunt, General Counsel, with a copy to Lender at an address to be provided to you by Tenant in the future.

Also, we request that you agree, except to the extent the Lease grants greater rights or protections to Tenant or Lender, that the following provisions shall apply with respect to the Lease:

(e) If Lender exercises any rights of Tenant under the Lease, including the right to exercise any renewal option(s) or purchase option(s) set forth in the Lease, you agree to accept such

exercise of rights by Lender as if same had been exercised by Tenant, and Tenant, by signing below, confirms its agreement with this provision.

- (f) If there is a monetary default by Tenant under the Lease, you will accept the cure thereof by Lender within fifteen (15) days after the expiration of any grace period provided to Tenant under the Lease to cure such default, prior to terminating the Lease. If there is a non-monetary default by Tenant under the Lease, Landlord will accept the cure thereof by Lender within thirty (30) days after the expiration of any grace period provided to Tenant under the Lease to cure such default, prior to terminating the Lease.
- (g) The Lease may not be amended in any respect which would be reasonably likely to have a material adverse effect on Lender's interest therein or surrendered, terminated or cancelled, without the prior written consent of Lender.
- (h) If the Lease is terminated as result of a Tenant default or is rejected in any bankruptcy proceeding, you will enter into a new lease with Lender or its designee on the same terms as the Lease within 15 days of Lender's request made within 30 days of notice of such termination or rejection, provided Lender pays all past due amounts under the Lease. However, this is not applicable to normal expirations of the lease term.

This letter shall be binding on Landlord and Tenant and their respective successors and assigns and shall inure to the benefit of Lender. Tenant shall have the right to record this letter and it shall serve as a memorandum of the Lease. Tenant shall have the right to record this letter and this recorded letter shall be deemed to provide notice of all of terms of the Lease.

Please indicate your agreement to the foregoing matters by countersigning this letter in the space provided in the presence of two witnesses and a notary public and returning an original, countersigned, witnessed and notarized copy of this letter to Tenant in the enclosed prepaid Federal Express envelope.

SBA Monarch Towers II, LLC appreciates your cooperation in this matter. If you have any questions please telephone Marcela Lazarte at 1-800-487-7483, ext. 9916.

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Coleman Prewitt

SBA Monarch Towers/II/LLC, a Delaware limited liability company, f/k/a Mobilite/Investments II, LLC

Neil Seidman Vice President

STATE OF FLORIDA COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this day of day of 2012 by Neil Seidman, Vice President of SBA Monarch Towers II, LLC, a Delaware limited liability company, on behalf of the company. He is personally known to me.

WITNESS my hand this all day of Semilock, 2012.

NICOLE POCCHIA
MY COMMISSION #EE151566

EXPIRES: FEB 27, 2016

Bonded through 1st State Insurance

Print Name: Nicole A. Pocchia

NOTARY PUBLIC - State of Florida

My Commission Expires: February 27, 2016

### **WITNESSES:**

Print Name:

LESSOR:

Betty R. Ballard, Trustee of the Betty R. Ballard Living Trust dated October 16, 2008

vi Deer 12

Print Name: BE774 R. BALLA

Title: Trustee

The State of Alabama}

Print Name: Kober

TETTENSIV County)

I, <u>CINETAL SALUME</u>, in and for said County in said State, hereby certify that Betty R. Ballard, as Trustee of the Betty R. Ballard Living Trust dated October 16, 2008 whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she executed the same voluntarily on the day the same bears date. Given under my hand this the <u>Market</u> day of <u>SM</u>, 2012.

(Signature)

MY COMMISSION EXPIRES: Jan 31, 2013
BONDED THRU NOTARY PUBLIC UNDERWRITERS

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## **EXHIBIT A**

# THE LEASED AREA AND EASEMENT DESCRIPTIONS

### 100' X 100' LEASE AREA

A period of tend being a point of the langua of Dauglas H. and Bellty R. Balland and heng in the Southeast Quarter of the Northwest Quarter of Section A. Taumship 22 South, Range 2 Mapt, Shelty County, Alabama and being more particularly described up follows:

Commission at a 1/4" rebot found at the most northerly northwest corner of a 5 more parcel at land as described in Instrument no. 1995-19573 as recorded in the Office of the Judge of Probable for said Shelby County, exist 1/4" rebot also bying 5 05'21'26" E a detacte of 6.84 feet from 6 his and tack found for a southeast corner of a parcel of land as described in improvement no. 2005030200039670 in said office; thence 3 85'28'51" E along the morthway his of said 5 acre parcel for a detacte of 48.67 feet to a 5/8" copped reter set (Shell £5 19753) and the Point of Beginning; thence continue if 03'30'54" E for a distance of 100.00 feet to a 5/8" copped reter set (Shell £5 19753); thence 5 86'29'06" E for a distance of 100.00 feet to a 5/8" copped reter set (Shell £5 19753); thence 5 86'29'06" E for a distance of 100.00 feet to a 5/8" copped reter set (Shell £5 19753); thence of 100.00 feet to a 3/8" copped reter set (Shell £5 19753); thence of 100.00 feet to the Point of Beginning. Said disserted parcel of land corrected parcel of land corrected materials or land.

#### 30' DICRESS/ECRESS & UTILITY EASEMENT

An experiment being a part of the kinds of Douglas M. and Butty R. Ballard and tying in the Southwast Oparter of the Northwest Quarter at Section 6. Township 22 South. Rimbe 2 West, Shelby County, Maherry and being more particularly described as follows:

Commance at a 1/4" retor found of the most northerly scritment corner of a 3 gene percel of land as described in instrument as 1965-33573 as recorded in the Office of the Judge of Probable for said Shelby County, and 1/4" retor also lying 5 0172175" & a distance of 8.84 feet from a title und took found for a southwest corner of a parcel of land as described in instrument no. 20050302000008570 in acid office; there a 5872051" E along the northerly line of eard 5 acre percel for a distance of 48.87 feet to a point; there is 8873050" E for a distance of 53.50 feet to the Point of Beginning of an ingress/Egress & Uffly Essentest being 30 feet in width and lying 15 feet soch side of the following described competine; there a 31'48'25" & for a distance of 77.83 feet to a point; there a 5.85'44'48" & for a distance of 11.87 feet to a point; there a 5.0706'10" E for a distance of 77.83 feet to a point; there a 5.0706'10" E for a distance of 77.83 feet to a point; there a 5.0706'10" E for a distance of 195.39 feet, and a chard bearing and distance of 5.38'49'35" E for 222.32 feet to a point; there a distance of 147.13 feet, more or less, to the Point of 196.39 feet, and a chard bearing and distance of 147.13 feet, more or less, to the Point of 196.39 feet to a point; thence 5.05'47'35" E for 222.32 feet to a point; there a distance of 147.13 feet, more or less, to the

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