

SUBORDINATION AGREEMENT

12WR09548

This Subordination Agreement, made May 2, 2012 between PEOPLES BANK, A KANSAS CORPORATION its successors and/or assigns ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: January 28, 2008 made by: **JASON W. ROBINSON and spouse RACHEL ROBINSON** to MUTUAL SAVINGS CREDIT UNION, in the principal sum of **\$43,980.00** and recorded January 31, 2008 in INST# 20080131000040140 in the Office of the SHELBY County Judge of Probate, SHELBY County, Alabama covering legal description:

LOT 165B, ACCORDING TO THE RECORD PLAT WYNLAKE PHASE 4-D, AS RECORDED IN MAP BOOK 36, PAGE 85, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgagee;

with a property address of: **113 SEAMS WAY, ALABASTER, AL 35007** particularly described therein ("The Premises") and,

Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum **NOT** to exceed **\$170,000.00** dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage NOT to exceed **\$170,000.00** dollars and the interest thereon delivered to REQUESTER.

* Recorded on 6-05-12 Instr # 2012060500019196260

IF FIRST MORTGAGE EXCEEDS \$170,000.00 THIS SUBORDINATION AGREEMENT IS NULL AND VOID.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement on May 2, 2012

RETURN TO:
WORLDWIDE RECORDING, INC.
9801 LEGLER RD
LENEXA, KS 66219
1-800-316-4682

MUTUAL SAVINGS CREDIT UNION

JEFF GRAHAM, VP OF LENDING SERVICE

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jeff Graham, whose name as VP of Lending Services of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on May 2, 2012.

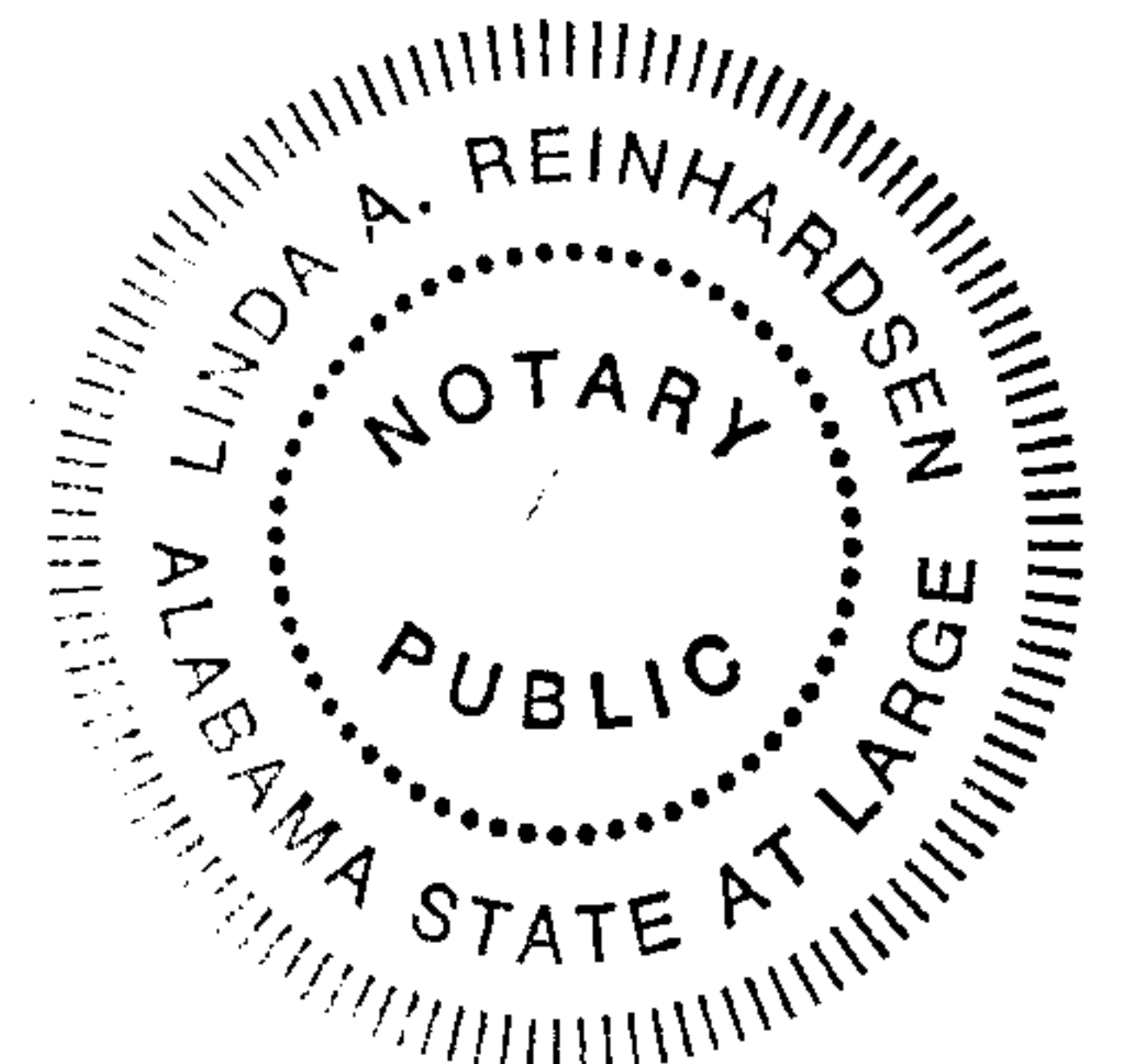
Notary Public My Commission Expires:

Linda A. Reinhardsen

8-31-2012

THIS INSTRUMENT WAS PREPARED BY: Sherry White
MUTUAL SAVINGS CREDIT UNION - P.O. BOX 362045 - HOOVER, AL 35236-2045

RETURN TO:
WORLDWIDE RECORDING, INC.
9801 LEGLER RD
LENEXA, KS 66219
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LEGAL DESCRIPTION
(Exhibit A)


12PT01590

LOT 165B, ACCORDING TO THE RECORD PLAT WYNLAKE PHASE 4-D, AS RECORDED IN MAP BOOK 36, PAGE 85, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

BEING THE SAME PREMISES AS CONVEYED IN DEED FROM D. R. HORTON, INC. - BIRMINGHAM RECORDED 01/31/2008 IN DOCUMENT NUMBER 20080131000040120 IN SAID COUNTY AND STATE.

COMMONLY KNOWN AS: 113 SEAMS WAY, ALABASTER, AL 35007

Tax Id: 23 8 27 0 000 001.139


20120627000226710 2/2 \$16.00
Shelby Cnty Judge of Probate, AL
06/27/2012 12:02:24 PM FILED/CERT