STATE OF ALABAMA	)	20120524000185400 1/6 \$28.00 Shelby Cnty Judge of Probate, AL 05/24/2012 02:12:38 PM FILED/CERT
SHELBY COUNTY	•	<b>~~</b>

## ACKNOWLEDGEMENT AND AGREEMENT

THIS ACKNOWLEDGEMENT AND AGREEMENT (this "Agreement") is made on this 19th day of April, 2012, by and among TERRY C. ARGO ("Mr. Argo"), JOHN W. HALEY ("Mr. Haley"), SANDRA K. HALEY ("Ms. Haley" and, collectively with Mr. Haley, the "Sellers") and CHARLES A. COLLAT, SR. ("Mr. Collat").

## RECITALS

Mr. Collat has contracted to purchase from the Sellers certain real property (the "Collat Property") situated in Shelby County, Alabama, identified as Lot 5 (including Parcel 2), Hollybrook Lake, and more fully reflected on **Exhibit A** to this Agreement.

Mr. Argo is the owner of certain real property (the "Argo Property") situated in Shelby County, Alabama, identified as Lot 4, Hollybrook Lake, and more fully reflected on **Exhibit A** to this Agreement, which adjoins the southeasterly boundary of the Collat Property.

Mr. Argo has installed gravel on a drive on a portion of the Collat Property which is generally shown as "Gravel Drive" on *Exhibit A* attached hereto (the "Gravel Drive").

NOW, THEREFORE, in consideration of the foregoing recitals and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

- 1. Mr. Argo acknowledges and agrees that the use and occupancy of the portion of the Gravel Drive located on the Collat Property by him is permissive and shall not accrue to Mr. Argo or any other party any right, title, or interest of any kind or nature with respect to the Collat Property or the portion of the Gravel Drive located on the Collat Property. Mr. Argo further agrees that he will obtain permission from Mr. Collat prior to moving any construction machinery or heavy equipment on the portion of the Gravel Drive located on the Collat Property.
- 2. Each of the Sellers and Mr. Collat acknowledges and agrees that the use and occupancy of the portion of the Gravel Drive located on the Argo Property by such party is permissive and shall not accrue to the Sellers or Mr. Collat or any other party any right, title, or interest of any kind or nature with respect to the Argo Property or the portion of the Gravel Drive located on the Argo Property. Each of the Sellers and Mr. Collat further agrees that such party will obtain permission from Mr. Argo prior to moving any construction machinery or heavy equipment on the portion of the Gravel Drive located on the Argo Property.

[Signature pages follow]

This Instrument Prepared By:
Denson N. Franklin III
Bradley arant Bruit Cummingsled
Une Federal Place
1219 Fifth avenue North
Birmingham, Ill 35203.2119

IN WITNESS WHEREOF, Mr. Argo, Mr. Haley, Ms. Haley and Mr. Collat have executed this Acknowledgement and Agreement as of the day first above written,

STATE OF ALABAMA ) Jefferson COUNTY)

I, the undersigned, a notary public in and for said county in said state, hereby certify that Terry C. Argo, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 16th day of April , 2012.

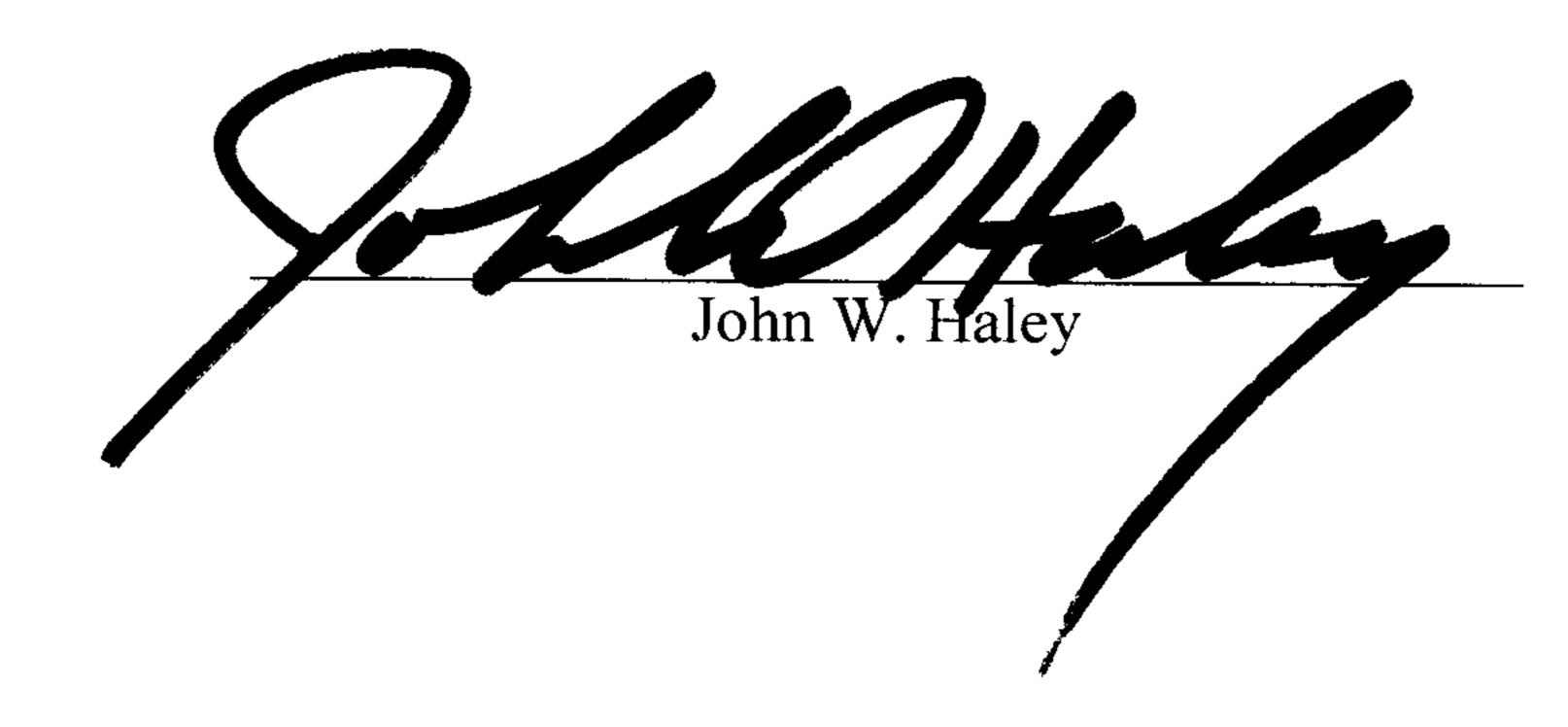
Notary Public

1100.0

My commission expires:

[NOTARIAL SEAL]

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STATE OF ALABAMA	)
	:
JEFFERSON COUNTY	)

I, the undersigned, a notary public in and for said county in said state, hereby certify that John W. Haley, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

[NOTARIAL SEAL]

My commission expires: 10/27/15

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JEFFERSON COUNTY )	
Sandra K. Haley, whose name acknowledged before me on the	otary public in and for said county in said state, hereby certify that is signed to the foregoing instrument, and who is known to me his day that, being informed of the contents of said instrument, shown the day the same bears date.
Given under my hand a	and official seal this 19 day of april, 2012.
	Many Lamb
[NOTARIAL SEAL]	Notary Public  My commission expires: /0/27/15-

STATE OF ALABAMA

STATE OF ALABAMA	)
	:
JEFFERSON COUNTY	)

I, the undersigned, a notary public in and for said county in said state, hereby certify that Charles A. Collat, Sr., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this

[NOTARIAL SEAL]

Notary Public My commission expines ary public state of Alabama at Lange My Commission Expines: Oct 31, 2013

BONDED THRU NOTARY PUBLIC UNDERWRITERS

Shelby Cnty Judge of Probate, AL 05/24/2012 02:12:38 PM FILED/CERT

## EXHIBIT A

Gravel Drive



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