

When Recorded Please Mail To:  
Point Cartwright Properties, LLC  
P.O. Box 383131  
Birmingham, AL 35238


### MEMORANDUM OF OPTION

Optionor(s) KELLI KEITH, and Optionee  
POINT CARTWRIGHT PROPERTIES, LLC, entered into an Option  
beginning 01/23/2012, and ending 01/23/2016, pursuant to which  
Optionor hereby grants to Optionee an Option to buy certain real property (the "Property")  
located in the City of ALABASTER, County of SHELBY, State of  
ALABAMA, more particularly described as:

SPRING GATE SECTOR 1 PHASE 2 LOT 33

The Option requires that Optionee shall have the right to buy the Property on, or before  
01/23/2016, or Option shall expire. While the Option is in effect, Optionor  
may not assign, convey, lease, sell, transfer, mortgage, or otherwise encumber the Property or  
any part thereof, nor shall Optionor do, suffer, or permit any act, deed, or omission which might  
diminish or encumber the rights of Optionee or the ability of Optionee to perform obligations in  
accordance with the terms of Option.

Optionor(s) and Optionee desire to have this Memorandum recorded in the Official Records of  
SHELBY County, ALABAMA in order to put interested parties on notice  
of the Optionee's exclusive, unrestricted, and irrevocable right to purchase Property.

  
20120227000067420 1/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
02/27/2012 10:17:56 AM FILED/CERT

OPTIONOR #1:

Kelli Keith Print Name

Kelli Keith Signature

Subscribed and sworn to (or affirmed) before me this 3 day of FEBRUARY, 2012, by Kelli Keith, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

OPTIONOR #2

\_\_\_\_\_ Print Name

\_\_\_\_\_ Signature

Subscribed and sworn to (or affirmed) before me this 3 day of FEBRUARY, 2012, by LEE WALDROP, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

State of ALABAMA

County of JEFFERSON

(Seal)  
JERETT L. NEW  
NOTARY PUBLIC  
ALABAMA  
STATE AT LARGE

My commission expires 2014

Notary Signature [Signature]

OPTIONEE: POINT CARTWRIGHT PROPERTIES: An Alabama Limited Liability Company

Lee Waldrop Member Name (Print)

[Signature] Signature

Subscribed and sworn to (or affirmed) before me this 8TH day of FEBRUARY, 2012, by THOMAS LEE WALDROP JR., proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

State of ALABAMA

(Seal)

County of JEFFERSON My Commission Expires  
November 5, 2012

My commission expires \_\_\_\_\_

Notary Signature [Signature]



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