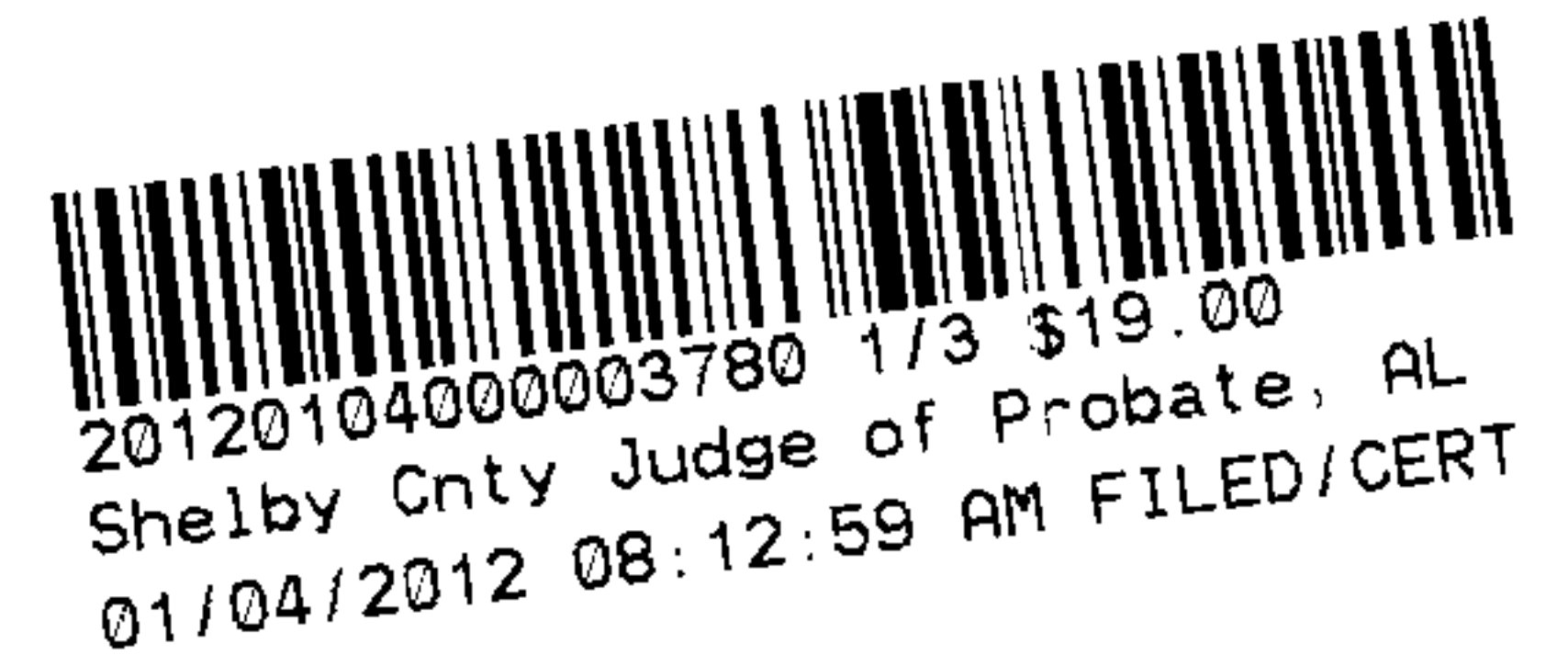


BAM1100781

THE STATE OF ALABAMA            )  
  :  
COUNTY OF SHELBY                )



SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated January 23, 2008 from Michael O. and Susan H. Vann, recorded in Instrument #20080303000084950, in the Office of the Judge of Probate of Shelby County, Alabama ( the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated December 22, \* executed \*2011 by Michael O. and Susan H. Vann to Regions Bank, recorded in 20120104000003770 in the Office of the Judge of Probate of Shelby County, Alabama (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.
2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature on this 22nd day of December, 2011.

SERVISFIRST BANK

By: Meredith McLaughlin  
Meredith McLaughlin, Vice President

\*\*\*\*\*[ACKNOWLEDGEMENT ON NEXT PAGE]\*\*\*\*\*



20120104000003780 2/3 \$19.00  
Shelby Cnty Judge of Probate, AL  
01/04/2012 08:12:59 AM FILED/CERT

THE STATE OF ALABAMA )

COUNTY OF Jefferson )

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Meredith McLaughlin, whose name as Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 22nd day of December, 2011

NOTARY PUBLIC

My Commission Expires:

**Christina Babineaux**  
**Notary Public**  
**Commission Expires: 06/21/2014**



20120104000003780 3/3 \$19.00  
Shelby Cnty Judge of Probate, AL  
01/04/2012 08:12:59 AM FILED/CERT

**EXHIBIT A**  
**Description of Real Estate**

HAVING A TAX IDENTIFICATION NUMBER OF 11-7-26-0-007-005-000A PARCEL OF LAND  
LOCATED IN THE CITY OF BIRMINGHAM, COUNTY OF SHELBY, STATE OF ALABAMA,  
AND KNOWN AS: BEING LOT NUMBER LOT: 77 IN ARBOR HILLS PH 03 AS SHOWN IN THE  
RECORDED PLAT/MAP THEREOF IN 33-142 OF SHELBY COUNTY RECORDS.