


CROSS REFERENCE TO:  
Inst. No. 20110708000199160  
SHELBY COUNTY, ALABAMA RECORDS

  
20111107000334470 1/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
11/07/2011 12:04:02 PM FILED/CERT

### SUBORDINATION AGREEMENT

WHEREAS, Alabama Telco Credit Union is the holder and owner of that certain Deed to Secure Debt dated June 2, 2011, recorded in Shelby County, Alabama Inst. No. 20110708000199160 from Lucy C. Edwards and Clark D. Edwards to Alabama Telco Credit Union in an amount of \$10,000 and

WHEREAS, Lucy & Clark Edwards desire to obtain a loan from Liberty Mortgage in the amount of \$186,500, to be secured by a Security Deed conveying the property described in Exhibit "A" (hereinafter referred to as the property), attached hereto, to the Lender; and

WHEREAS, Said Lender has declined to make such loan unless the above referenced outstanding interest shall be subordinated to the new loan (and Security Deed evidencing the same) to the Lender; and

WHEREAS, said Alabama Telco Credit Union agrees to subordinate and make inferior the lien of the above referenced Deed to Secure Debt to the new loan and Deed to Secure Debt to be placed on the property by Liberty Mortgage and said new loan to be in the principal amount of \$186,500.

NOW THEREFORE, for and in consideration of the sum of \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned hereby subordinates all right, title and interest under said above referenced outstanding Deed to Secure Debt to the new loan and Deed to Secure Debt in favor of Liberty Mortgage, in and to the new property described therein. This Subordination Agreement shall be limited in scope to the loan from Liberty Mortgage referenced herein only, and shall be binding upon the successors, assigns and transferee of the undersigned holder of said above referenced interest, and shall operate to the benefit of Liberty Mortgage and of any purchaser at foreclosure sale there under. Said Lender agrees that it shall not make any additional advances, modifications, renewals or extension of this new loan and Deed to Secure Debt subsequent to the execution hereof.

The purpose of this instrument is to make the lien of said Deed to Secure Debt in favor of Liberty Mortgage a valid first lien against the property of Lucy & Clark Edwards.

The said above referenced outstanding interest under the said Deed to Secure Debt in favor of Alabama Telco Credit Union shall remain otherwise in full force and effect.

Alabama Telco Credit Union

BY: William R. Chubb  
Its SVP Lending & Collections

STATE OF ALABAMA     )  
COUNTY OF SHELBY    )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William R. Chubb whose name as SVP Lending & Collections of Alabama Telco CU a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 21 day of Oct, 2011.

Chris Pickens  
Notary Public

My Commission Expires: 05-27-13

Prepared By:  
Chris Pickens  
Real Estate Manager  
Alabama Telco Credit Union 1849 Data Drive B'ham, AL 35236


  
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Exhibit A

2195580-66

THE FOLLOWING DESCRIBED REAL ESTATE, LYING AND BEING IN THE  
COUNTY OF SHELBY, STATE OF ALABAMA, TO-WIT: LOT 35,  
ACCORDING TO THE SURVEY OF MEADOW BROOK 11TH SECTOR, AS  
RECORDED IN MAP BOOK 9, PAGE 6 A & B, IN THE PROBATE OFFICE OF  
SHELBY COUNTY, ALABAMA. SUBJECT TO RESTRICTIONS,  
RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL  
RIGHTS OF RECORD, IF ANY.