

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

Know all men by these presents:

That for good and sufficient consideration Alabama Telco Credit Union does hereby subordinate that certain mortgage from Richard K Deramus and Joyce Deramus to Alabama Telco Credit Union filed August 28th, 2006 recorded in instrument #20060828000422070 in the office of the Judge of Probate of Shelby County, Alabama to Regions Bank dba Regions Mortgage. It is intended that the above mentioned mortgage to Alabama Telco Credit Union shall be subordinate and inferior in priority to that mortgage to Regions Bank dba Regions Mortgage in the amount of ~~\$68,800~~, dated 4-08-2011 filed _____ in instrument # 20110415000116770.
\$67,900.00

However nothing in this agreement shall be construed as a forgiveness of the mortgage and grantors shall remain firmly bound by its terms and conditions.

Dated this the 29 day of March, 2011.

Alabama Telco Credit Union

Alabama Telco Credit Union
BY: Will R Chancellor

ITS: SVR Lending & Collections

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that William R Chancellor Whose name as SVR Lending & Collections Alabama Telco Credit Union, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 29 day of March, 2011.

Shannon L. Potter
NOTARY PUBLIC

MY COMMISSION EXPIRES: 06/19/2013