

This instrument was prepared by:

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STATE OF ALABAMA )  
COUNTY OF SHELBY )

**ASSIGNMENT OF DECLARANT'S INTEREST UNDER DECLARATION OF  
RESTRICTIONS, COVENANTS, AND GRANT OF EASEMENT**

**THIS ASSIGNMENT OF DECLARANT'S INTEREST UNDER DECLARATION OF RESTRICTIONS, COVENANTS, AND GRANT OF EASEMENT ("Assignment")** is made this 16th day of December, 2009, by **CHELSEA CROSSROADS, L.L.C.**, an Alabama limited liability company ("Assignor") in favor of **CHELSEA-SELIG, LLC**, an Alabama limited liability company ("Assignee").

**WITNESSETH:**

**WHEREAS**, Assignor is the "Declarant" under that certain Declaration of Restrictions, Covenants, and Grant of Easement dated December 15, 2009 and recorded in as Instrument No. 2009-~~216000461130~~ in the Office of the Judge of Probate of Shelby County, Alabama (as amended and supplemented from time to time, the "Declaration").

**WHEREAS**, Assignor desires to assign all of its rights and obligations as the Declarant under the Declaration to Assignee, and Assignee desires to assume all of Assignor's obligations as Declarant under the Declaration.

**NOW THEREFORE**, in consideration of the Recitals, Ten Dollars (\$10.00) and other good and valuable consideration, the parties hereto agree as follows:

1. **Declarant.** Assignor hereby assigns all of its rights and obligations as the Declarant under the Declaration to Assignee, and Assignee hereby assumes all of Assignor's obligations as the Declarant under the Declaration.

2. **Counterparts.** This Assignment may be executed in any number of counterparts, each of which, when executed and delivered, shall be an original, but such counterparts shall together constitute one and the same instrument.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment on the date set out above.

**ASSIGNOR:**

**CHELSEA CROSSROADS, L.L.C.,**  
an Alabama limited liability company

BY: 280 Properties, LLC,  
an Alabama limited liability company  
Its Sole Member

BY: \_\_\_\_\_  
Courtney H. Mason, Jr.  
Its Managing Member

BY: \_\_\_\_\_  
Steve Isis  
Its Managing Member

STATE OF ALABAMA )

COUNTY OF JEFFERSON )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Steven Isis, as Managing Member and Courtney H. Mason, Jr., as Managing Member of 280 Properties, LLC, an Alabama limited liability company, as the Sole Member of Chelsea Crossroads, L.L.C., an Alabama limited liability company, whose names are signed to the foregoing Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Agreement, they, as such members, executed the same voluntarily and with full authority for and as the act of said limited liability companies, acting in its capacity as aforesaid.

Given under my hand and seal, this 15<sup>th</sup> day of December, 2009.

(SEAL)

Donna Britton

NOTARY PUBLIC

My Commission Expires: 6/20/13

[SIGNATURE OF ASSIGNEE ON FOLLOWING PAGE]



20091216000461160 3/3 \$17.00  
Shelby Cnty Judge of Probate, AL  
12/16/2009 02:37:39 PM FILED/CERT

**ASSIGNEE:**

**CHELSEA-SELIG, LLC**

an Alabama limited liability company

BY: Selig Enterprises, Inc.,  
a Georgia corporation  
Its Manager

BY: [Signature]  
Print Name: Robert L. Riddle  
Its: Exec. V.P.

STATE OF Georgia )  
COUNTY OF Fulton )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Robert L. Riddle, as Exec. V.P. of Selig Enterprises, Inc., a Georgia corporation, as Manager of Chelsea Selig, LLC, an Alabama limited liability company, whose name is signed to the foregoing Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Agreement, s/he, as such manager, executed the same voluntarily and with full authority for and as the act of said corporation and limited liability company, acting in its capacity as aforesaid.

Given under my hand and seal, this 14<sup>th</sup> day of December, 2009.

(SEAL)

[Signature]  
NOTARY PUBLIC  
My Commission Expires 1/10/2011

