

**ARTICLES OF ORGANIZATION  
OF  
CONCORD REALTY, LLC**

**TO THE HONORABLE JUDGE OF PROBATE  
SHELBY COUNTY, ALABAMA**

The undersigned, for the purpose of forming a limited liability company pursuant to the provisions of the Alabama Limited Liability Company Act (the "Act"), Section 10-12-1, et seq., CODE OF ALABAMA, hereby files the following Articles of Organization:

1. NAME. The name of the limited liability company (the "Company") is:  
  
Concord Realty, LLC
2. OPERATING AGREEMENT. The business of the Company and the relationship of its members shall be subject to the terms and conditions of the Operating Agreement of the Company dated as of the date hereof and as amended or restated from time to time (the "Operating Agreement") by and among the members of the Company.
3. DURATION. The period of the Company's duration shall be perpetual, provided that the Company shall be dissolved and its affairs shall be wound up upon the occurrence of any event of dissolution specified in the Operating Agreement.
4. PURPOSES. The Company has been organized to engage in the business of real estate sales; and to conduct such other activities that are necessary or incidental to such purpose. The Company may also transact any other lawful business for which a limited liability company may be formed under the Act, but nothing contained herein shall be construed as authorizing the Company to carry on the business of banking or insurance or to act as a trust company, securities broker, securities deal or investment advisor.
5. INITIAL REGISTERED OFFICE AND AGENT. The location and mailing address of the initial registered office of the Company, and the name of its initial registered agent at such address are:

Jennifer Ramonell  
7030 Meadowlark Drive Suite E  
Birmingham AL 35242

6. INITIAL MEMBERS. The name and mailing address of the initial member of the Company are:

NAME

ADDRESS

Jennifer Ramonell

P.O. Box 381914  
Birmingham AL 35238-1914

7. ORGANIZER. The name and mailing address of the Organizer of the Company is:

Jennifer Ramonell  
7030 Meadowlark Drive Suite E  
Birmingham AL 35242

8. ADDITIONAL AND SUBSTITUTE MEMBERS. Any new or substitute members shall be admitted to the Company only in accordance with the terms set forth in the Operating Agreement of the Company.
9. CESSATION OF MEMBERSHIP. The cessation of membership of all members will result in the dissolution of the Company unless the holders of all financial rights in the Company agree in writing, within (90) days after the cessation of membership of the last member, to continue the legal existence and business of the Company and to appoint one or more new members.
10. MANAGEMENT OF THE COMPANY. The Company shall be managed by its members.
11. INDEMNIFICATION. The Company may indemnify its members, managers, officers, agents and employees to the maximum extent permitted by law.
12. AMENDMENT. The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization in the manner now or hereafter provided by law, and all rights conferred herein upon holders of membership interests are granted subject to this reservation; provided, however, that no such amendment, alteration, change or repeal shall be effective without approval of the Members pursuant to the provisions of the Act in effect on the date of any such amendment.

IN WITNESS WHEREOF, the undersigned members executed these Articles of Organization on this the 28<sup>th</sup> day of June, 2008.

THIS DOCUMENT PREPARED BY:

  
Signature of Member/Organizer