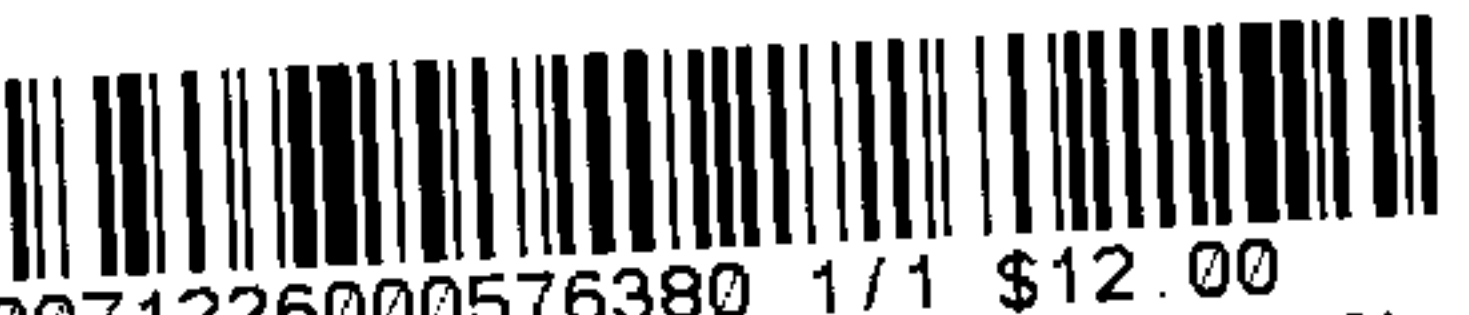


THIS INSTRUMENT PREPARED BY:
FRONTIER BANK
P. O. Drawer 630
Sylacauga, AL 35150


20071226000576380 1/1 \$12.00
Shelby Cnty Judge of Probate, AL
12/26/2007 10:17:01AM FILED/CERT

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Forty Thousand and no/100 dollars (US\$40,000.00) and other good and valuable consideration to the undersigned grantor, (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, FRONTIER BANK, a banking corporation, (herein referred to as Grantor, whether one or more), does grant, bargain, sell and convey unto LEGACY DEVELOPMENT, LLC, an Alabama Limited Liability Company, (herein referred to as Grantee), in fee simple, the following described real estate, situated in Shelby County, Alabama, to wit:

Lots 28 and 42, according to the Survey of Plat of Chancellors Crossing, as recorded in Map Book 28, Page 75, in the Probate Office of Shelby County, Alabama.

This property was foreclosed by Frontier Bank and this title conveyance (and property ownership) is subject to the Statutory Right of Redemption and all restrictions, covenants, and easements of record.

ALL OF THE ABOVE RECITED CONSIDERATION WAS PAID FROM A MORTGAGE RECORDED ^{SIMULTANEOUSLY} ~~HEREWITH.~~
TO HAVE AND TO HOLD to the said Grantee in fee simple forever.

AND THE GRANTOR, DOES HEREBY COVENANT with the Grantees, except as above-noted, that, at the time of delivery of this Deed, the premises were free from all encumbrances made by it, and that it will warrant and defend the same against the lawful claims and demands of all persons claiming, by, through, or under it, but against none other. **This property is being sold "AS IS, WHERE IS".**

IN WITNESS WHEREOF, the Grantor of the property described herein has signed and sealed this Deed on the 19 day of DECEMBER, 2007.

FRONTIER BANK, a banking corporation

BY:



William R. Logan

ITS:

Senior Vice President

STATE OF ALABAMA §
JEFFERSON COUNTY §

General Acknowledgement

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that William R. Logan, whose name as Senior Vice President for FRONTIER BANK, a banking corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 19 day of Dec, 2007.

My Commission Expires: _____


NOTARY PUBLIC

