

This instrument was prepared by:
HARRY W. GAMBLE
✓ 105 Owens Parkway, Suite B
Birmingham, Alabama 35244

Send tax notice to:
Ryan D. Logan
101 Enclave Avenue
Calera, AL 35040

**STATE OF ALABAMA
COUNTY OF SHELBY**

WARRANTY DEED

Know All Men by These Presents: That in consideration of **NINETY NINE THOUSAND NINE HUNDRED AND NO/100 DOLLARS (\$99,900.00)** to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt of which is acknowledged, I or we, **REI PROPERTIES OF ALABAMA, LLC** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **RYAN D. LOGAN** (herein referred to as grantees, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 75, according to the Survey of The Enclave Phase 1, as recorded in map Book 38, page 1, in the Probate Office of Shelby County, Alabama.

Subject to:

(1) Taxes or assessments for the year 2007 and subsequent years not yet due and payable; (2) Mineral and mining rights not owned by the Grantor (3) All easements, restrictions, covenants, and rights of way of record, including but not limited to: (a) Easement and highway right of way recorded in Volume 197, page 259, in the Probate Office of Shelby County, Alabama. (b) The rights of upstream and downstream riparian owners with respect to any body of water which may lie adjacent to, and/or traversing through, subject property. (c) Easement to BellSouth Telecommunications, as recorded in Instrument 20060815000396460, in the Probate Office of Shelby County, Alabama. (d) Restrictions or Covenants appearing of record in Instrument 20061129000577080, in the Probate Office of Shelby County, Alabama. (e) Coal, oil, gas, and other mineral interests in, to or under the land herein described are not insured.

\$99,900.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

To Have And To Hold to the said grantees, his, her or their heirs and assigns forever.

This conveyance is made with the express reservation and condition that Grantees, for themselves and on behalf of their heirs, administrators, executors, successors, assigns, contractors, permittees, licensees and lessees, hereby release and forever discharge Grantor from any and all liability, claims and causes of action, whether arising by law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over the property herein conveyed, as the case may be, which are caused by, or arise as a result of, past, present, or future soil, subsoil, or other conditions (including, without limitation, sinkholes, underground mines, subsurface waters, and limestone formations) under or on the subject property, whether contiguous or non-contiguous. Grantees acknowledge that they have made their own independent inspections and investigations of the subject property and are purchasing the subject property in reliance upon such inspections and investigations. For purposes of this paragraph, Grantor shall mean and refer to the members, managers, agents, employees, successors, assigns, members, owners, managers, partners, officers and contractors of Grantor and any successors and assigns of Grantor.


The grantor covenants and agrees with the grantees that it is seized of an indefeasible estate in fee simple of said property, and that the grantor has the lawful right to sell and convey the same in fee simple; that the grantor is executing this Deed in accordance with the Articles Organization and Operating Agreement of REI Properties of Alabama, LLC, which have not been modified or amended; that the property is free from encumbrances, and that the grantor and that its successors and assigns shall warrant and defend the same to the grantees, his, her or their heirs and assigns, against the lawful claims and demands of all persons.

In Witness Whereof, I (we) have hereunto set my (our) hand(s) and seal(s) this 15th day of November, 2007.

REI Properties of Alabama, LLC

By Its Member:

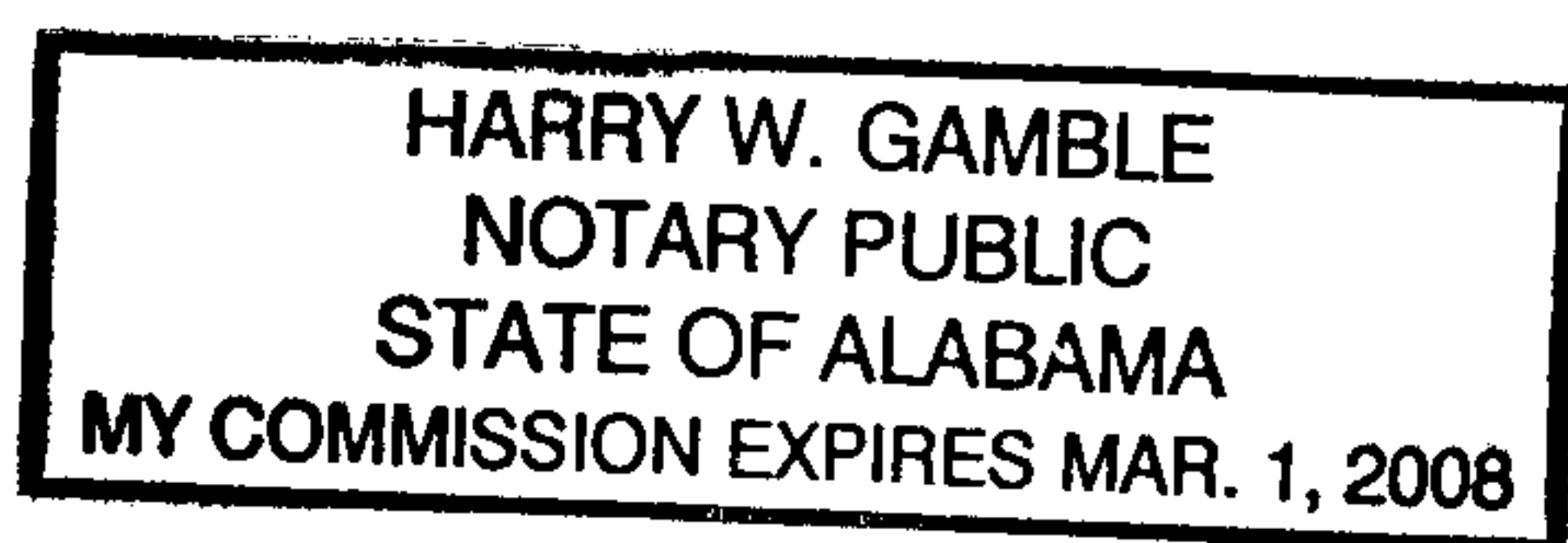
Shelby Homebuilders, Inc.

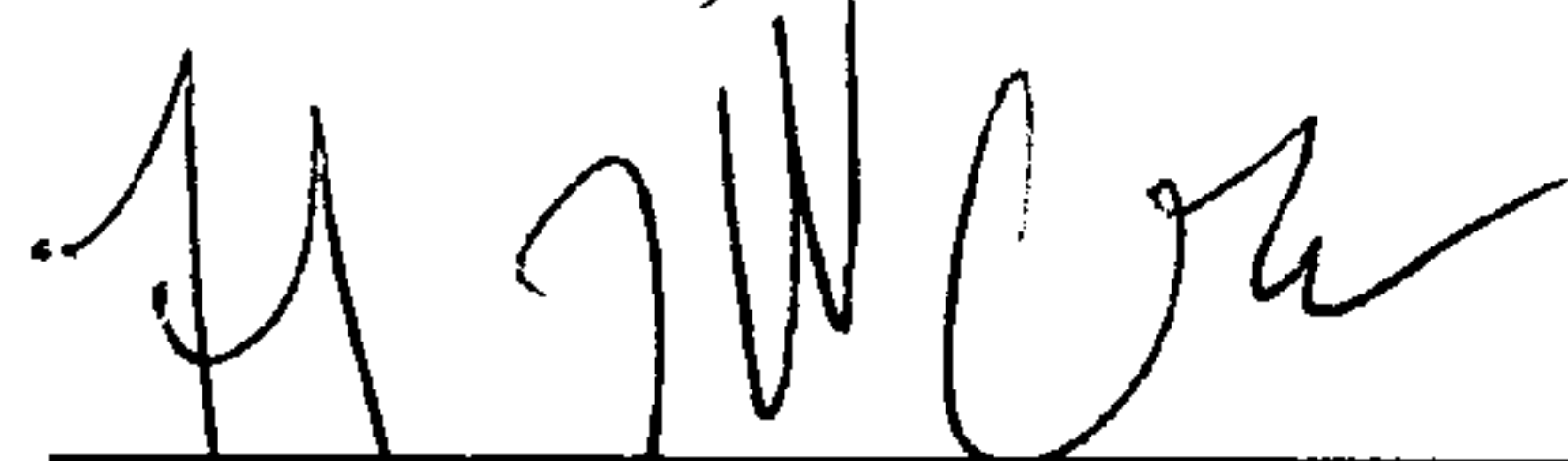
By: 
Robert S. Johnson
Its: President

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State and County, hereby certify that **Robert S. Johnson**, whose name as **President of Shelby Homebuilders, Inc.** authorized **Member of REI Properties of Alabama, LLC**, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, as such officer and with full authority, he executed the same voluntarily and as the act of said entity, on the day the same bears date.

Given under my hand and official seal this 15th day of November, 2007.




Notary Public