20070507000213100 1/1 $25.50
Shelby Cnty Judge of Probate, AL
05/07/2007 01:49:10PM FILED/CERT

THIS INSTRUMENT PREPARED BY:
Wallace, Ellis, Fowler & Head
P O Box 587
Columbiana, AL 35051

SEND TAX NOTICE TO:
Mr. and Mrs. Ronald J. Paige
345 Emerald Lane
Chelsea, AL 35043

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)
KNOW ALL MEN BY THESE PRESENTS,
COUNTY OF SHELBY)

That in consideration of **TWO HUNDRED EIGHTY FOUR THOUSAND NINE HUNDRED AND NO/100----------DOLLARS ($284,900.00)**, to the undersigned grantor, **NOEL DEVELOPMENT CORP.**, a corporation, (herein referred to as **GRANTOR**), in hand paid by the **GRANTEES** herein, the receipt of which is hereby acknowledged, the said **GRANTOR** does by these presents, grant, bargain sell and convey unto **RONALD J. PAIGE and wife, CECILIA F. PAIGE,** (herein referred to as **GRANTEES**), the following described real estate, situated in Shelby County, Alabama, described as follows:

Lot 6, according to the Map and Survey of Emerald Parc Phase II Subdivision as recorded in Map Book 32, Page 65, in the Office of the Judge of Probate of Shelby County, Alabama.

$227,920.00 of the above recited purchase price was paid by a mortgage recorded simultaneously herewith.
$42,735.00 of the above recited purchase price was paid by a HELOC mortgage recorded simultaneously herewith.

Subject to taxes for 2007 and subsequent years, easements, restrictions, rights of way and permits of record.

TO HAVE AND TO HOLD, To the said **GRANTEES** for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said **GRANTOR** does for itself, its successors and assigns, covenant with said **GRANTEES**, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said **GRANTEES**, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said **Grantor**, by its President, **Kent D. Aderholt**, who is authorized to execute this conveyance, has hereto set its signatures and seal, this the 4th day of May, 2007.

NOEL DEVELOPMENT CORP.

BY: _____
Kent D. Aderholt, President

Shelby County, AL 05/07/2007
State of Alabama

Deed Tax:$14.50

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Kent D. Aderholt, whose name as President of Noel Development Corp., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 4th day of May, 2007.

_____
Notary Public

My Commission Expires: 10-6-08