



20070111000016300 1/4 \$80.00
Shelby Cnty Judge of Probate, AL
01/11/2007 08:24:25AM FILED/CERT

ARTICLES OF ORGANIZATION

OF

FRANK SHIKLE GOLF, LLC

STATE OF ALABAMA

COUNTY OF SHELBY

Pursuant to the provisions of Title 10-12-1, et seq., *Code of Alabama 1975*, (the "Alabama Limited Liability Company Act") the undersigned hereby adopt the following Articles of Organization:

ARTICLE ONE

The name of the Limited Liability Company is FRANK SHIKLE GOLF, LLC.

ARTICLE TWO

The period of the Company's duration is one (1) year from the date of December 30, 2006. The Company shall dissolve at 12:00 midnight on December 31, 2007.

ARTICLE THREE

The Limited Liability Company has been organized for the following purposes:

- (a) To promote and support Frank Shikle in his endeavors and participation in the PGA Champions Tour, and further, in connection with related professional golf tournaments;
- (b) To engage in any activity necessary to carry out the purposes stated hereinabove.

ARTICLE FOUR

The location and mailing address of the initial registered office of the Limited Liability Company in the State of Alabama shall be:

2820 Berkeley Drive
Birmingham, Alabama 35242

The initial registered agent at the above address is Frank Shikle.

ARTICLE FIVE

The name and mailing address of the initial members of the Limited Liability Company are:

✓ Frank Shikle
2820 Berkeley Drive
Birmingham, AL 35242

Greg Donnelly
702 5th Ave. S. E.
Cullman, AL 35055

Alan Cofer
78 Lindsey Road
Cullman, AL 35055

Bidez & Associates
3509 Riverbend Road
Birmingham, AL 35243

Daryl Thomas
1914 11th Ave. No.
Bessemer, AL 35020

Tim McCollum
368 Turnberry Road
Birmingham, AL 35244

Michael E. Osborn
1166 Greystone Crest
Birmingham, AL 35242

Randy Perry
2124 Cahaba Crest Drive
Hoover, AL 35242

The name and address of the organizer of the Limited Liability Company is:

Frank Shikle
2820 Berkeley Drive
Birmingham, AL 35242

ARTICLE SIX

The members shall have the right to admit additional members to the Limited Liability Company under terms and conditions established at the time of such subsequent admission.

ARTICLE SEVEN

The remaining member or members of the Limited Liability Company shall have the right to continue business after the cessation of membership of any member of the Limited Liability Company.

ARTICLE EIGHT

The Company is to be managed by the manager enumerated herein. The name and mailing address of the manager who is to serve as manager until his successor(s) are elected by a unanimous vote of all members is:

Frank Shikle
2820 Berkeley Drive
Birmingham, AL 35242

ARTICLE NINE

The profits and losses, income, deductions, and credits, and items of income, deduction, and credits of the company shall be allocated among the members in the manner provided in the operating agreement, to-wit: Frank Shikle, 65%; remaining 7 members, 5% each.


THE UNDERSIGNED, being the organizer of the Company, has executed these Articles of Organization on the 11th day of January, 2007.

Frank Shikle

Frank Shikle

This instrument prepared by:

Michael L. Chambers
Attorney at Law
710 Frank Nelson Building
Birmingham, Alabama 35203
Telephone: 251-9201


20070111000016300 4/4 \$80.00
Shelby Cnty Judge of Probate, AL
01/11/2007 08:24:25AM FILED/CERT