

# ARTICLES OF ORGANIZATION

**OF** 

## MADDOX JONES, L.L.C.

Pursuant to the Code of Alabama, § 10-21-0, et. Seq., the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

#### **ARTICLE I**

## NAME

The name of the Limited Liability Company shall be: MADDOX JONES, L.L.C.

## ARTICLE II

# DURATION

The period of duration of the Company shall be from the date of filing of these Articles of Organization with the Office of the Judge of Probate for Shelby County, Alabama until the first to occur of the following:

- (1) Fifty (50) years from the date of filing of these Articles of Organization, or,
- (2) Dissolution of the Company pursuant to the laws of the State of Alabama or the Operating Agreement of the Company, as in effect from time to time.

#### ARTICLE III

## **PURPOSES**

The Limited Liability Company has been organized for the purpose of owning and developing real property, particularly, 500 Meadowlark Place, Alabaster, Alabama 35007.

#### ARTICLE IV

#### REGISTERED AGENT/OFFICE

The location and street address of the initial registered office shall be at 1380 Highland Street, Montevallo, Alabama 35115, and its registered agent at such address shall be Jimmy Maddox.

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#### ARTICLE V

## INITIAL MEMBERS

The name and address of the initial Member(s) are:

Jimmy Maddox 1380 Highland Street Montevallo, Alabama 35115

Chris Jones 104 Starboard Circle Alabaster, Alabama 35007

#### ARTICLE VI

The name and address of the manager who is to serve until the first annual meeting of Members or until their successors are elected and qualified is:

Jimmy Maddox 1380 Highland Street Montevallo, Alabama 35115

#### ARTICLE VII

The member(s) may permit the admission of additional members upon the consent of two-thirds of the members of the company.

#### ARTICLE VIII

The disassociation of any member shall constitute a dissolution event, unless the business of the company is continued upon the written consent of all of the remaining members within ninety (90) days after such disassociation and provided there are at least two remaining members or at least one remaining member and a new member is admitted.

#### **ARTICLE IX**

All members will receive compensation from the L.L.C. on at least a yearly basis, the amount of such compensation to be determined by a majority interest of the members.

IN WITNESS WHEREOF, the undersigned members, constituting all of the initial members, have executed these Articles of Organization on this the day of \_\_\_\_\_\_\_\_, 2006

Sworn to and subscribed to by me this Zo day of DEC., 2006.  Jimmy Maddox
STATE OF ALABAMA ) COUNTY OF SHELBY )
I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that Jimmy Maddox, whose name is signed to the foregoing document, and who is known to me, executed the same voluntarily on the day the same bears date.  Given under my hand and official seal this day of here, 2006.  Notary Public  Notary Public
Sworn to and subscribed to by me this day of day of Chris Jones
STATE OF ALABAMA ) COUNTY OF SHELBY )
I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that Chris Jones, whose name is signed to the foregoing document, and who is known to me, executed the same voluntarily on the day the same bears date.  Given under my hand and official seal this

THIS INSTRUMENT WAS PREPARED BY:

RICHARD C. SHULEVA

ATTORNEY AT LAW

2450 VALLEYDALE ROAD

BIRMINGHAM, ALABAMA 35244