

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This instrument was prepared by:

SEND TAX NOTICE TO:

R. Shan Paden PADEN & PADEN, PC 5 Riverchase Ridge, Suite 100 Birmingham, Alabama 35244

JUDITH C. HUSSEY 221 NANCY AVE PANAMA CITY BEACH, FL 32413

STATE OF ALABAMA COUNTY OF Shelby

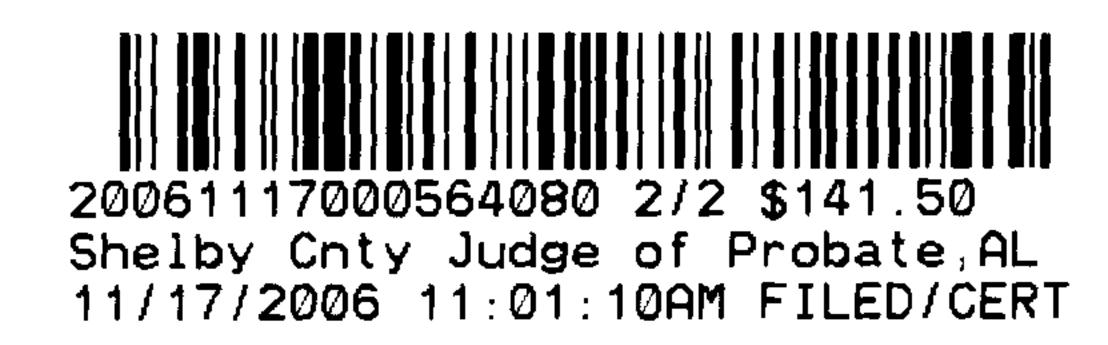
JOINT TENANTS WITH RIGHT OF SURVIVORSHIP WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED TWENTY SEVEN THOUSAND TWO HUNDRED FIFITY AND 00/100 DOLLARS (\$127,250.00) to the undersigned grantor, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, WATERFORD, L.L.C., Limited Liability Company does by these presents, grant, bargain, sell and convey unto JUDITH C. HUSSEY and LEO K. HUSSEY, WIFE AND HUSBAND, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in Shelby County, Alabama, to-wit:

LOT 72 ACCORDING TO THE SURVEY OF FINAL PLAT OF WATERFORD VILLAGE SECTOR 5 PHASE 2 AS RECORDED IN MAP BOOK 36 PAGE 47 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

- TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2006 WHICH CONSTITUTE A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2007.
- RIGHT OF WAY TO ALABAMA POWER COMPANY AND SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY, AS SET FORTH IN REAL VOLUME 2300, PAGE 867.
- RIGHT OF WAY TO ALABAMA POWER COMPANY, AS SET FORTH IN VOLUME 2877, PAGE 403, VOLUME 4156, PAGE 394, AND VOLUME 4220, PAGE 9.
- EASEMENT OF UNDETERMINED WIDTH ON THE FRONT OF SUBJECT PROPERTY, AS 4. SHOWN ON RECORDED MAP.
- 8-FOOT EASEMENT ON THE NORTH SIDE FROM VILLAGE TRAIL, AS SHOWN ON RECORDED MAP.
- 15-FOOT ALLEY EASEMENT ON THE SOUTH SIDE, AS SHOWN ON RECORDED MAP. 6.
- A 7-FOOT EASEMENT ON THE WEST SIDE, AS SHOWN BY RECORDED MAP.
- RIGHT OF WAY TO ALABAMA POWER COMPANY, AS SET FORTH IN INST. NO. 2005-56363 AND 2005-56420.
- RESTRICTIVE COVENANTS, AS SETFORTH IN INST. NO. 2005-59712.
- RIGHT OF WAY TO GULF STATES PAPER CORPORATION, AS RECORDED IN 10. INSTRUMENT 2006/14603.



TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, WATERFORD, L.L.C., by MATTHEW S. MOORE its CLOSING AGENT, who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 9th day of November, 2006.

WATERFORD, L.L.C.

MATTHEW S. MOORE CLOSING AGENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that MATTHEW S. MOORE, whose name as CLOSING AGENT of WATERFORD, L.L.C., a/an Limited Liability Company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said Limited Liability Company.

Given under my hand this the 9th day of November, 2006.

Notary Public

My commission expires: