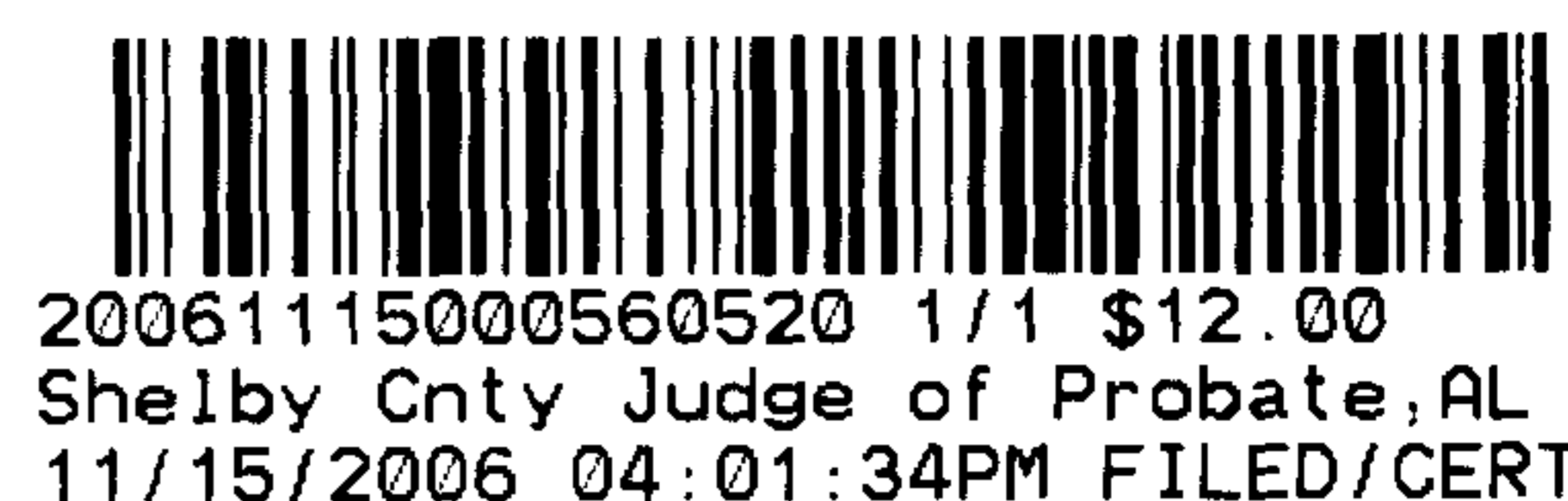


Send Tax Notice To:
Carter Homebuilders, Inc.
243 Applegate Trace
Pelham, AL 35124

WARRANTY DEED

TITLE NOT EXAMINED BY PREPARER.



STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of Fifty Two Thousand Five Hundred and No/100 Dollars (\$52,500.00) and other good and valuable considerations, to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, Timberlake Development, LLC, herein referred to as Grantor, (whether one or more), grant, bargain, sell and convey unto Carter Homebuilders, Inc., (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 7, according to the Final Plat of Parkside Village, Phase 2, as recorded in Map Book 37, Page 60, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Taxes due in the year 2006 and thereafter; (2) Easements, restrictions, and rights-of-way of record; (3) Mineral and mining rights not owned by the Grantor.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.
The full consideration quoted above was paid from a mortgage loan closed simultaneously herewith.
And we do for ourselves and for our heirs, executors and administrators, covenant with said Grantee, their successors and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that we have a good right to sell and convey the same as aforesaid; that we will, and our heirs, executors and administrators shall warrant and defend the same to the said Grantee, his successors and assigns forever, against the lawful claims of all persons. The full consideration quoted above was paid from a mortgage loan closed simultaneously herewith.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal, this the 6 day of Nov., 2006.

Timberlake Development, LLC

By: _____

Kerry Carter

STATE OF ALABAMA)
COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Kerry Carter of Timberlake Development, LLC, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacities as such official, executed the same voluntarily, for and as the act of said limited liability company.

Given under my hand and official seal this 6th day of November, 2006.

Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Mar 1, 2007
BONDED THRU NOTARY PUBLIC UNDERWRITERS