

# STATE OF ALABAMA

MY COMMISSION EXPIRES OCTOBER 12, 2009

DOMESTIC LIMITED LIABILITY COMPANY ARTICLES OF ORGANIZATION GUIDELINES

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STEP 1: THE NAME OF THE LIMITED LIABILITY COMPANY MUST CONTAIN THE WORDS LIMITED LIABILITY COMPANY, LLC OR L.L.C.

STEP 2: FILE THE ORIGINAL AND TWO COPIES OF THE ARTICLES OF ORGANIZATION IN THE COUNTY WHERE THE LLC'S REGISTERED OFFICE IS LOCATED. THE SECRETARY OF STATE'S FILING FEE IS \$40. PLEASE CONTACT THE JUDGE OF PROBATE TO VERIFY THE PROBATE FILING FEE.

Article I	The name of the Limited Liability Company
	The name of the Limited Liability Company:  Dream Homes LLC
	(Your company title must end with the words Limited Liability Company, L.L.C. or LLC)
Article II	The duration of the Limited Liability Company is 30 year5
Article III	The Limited Liability Company has been organized for the following purpose(s):
	To engage in any lawful business for which
	Imited liability companies may be organize
	in this state.
Article IV	The street address (NO PO BOX) of the registered office: 5010 Apple cros
	Road, Birmingham, AL 35242 and the name of
	registered agent at that office: David B. Jones
	The names and addresses of the initial member(s), and organizer (if any):
	David B. Jones 5010 Applecross Road,
	Birmingham, AL 35-242 (Attach additional sheets if necessary.)
	If the Limited Liability Company is to be managed by one or more managers, list th
	names and addresses of the managers who are to serve until the first annual meet the members or until their successors are elected and qualified.
	see article V
Δnv n	rovision that is not inconsistent with the law for the regulation of the internal affairs
	ity Company is permitted to be set forth in the operating agreement of the LLC.
IN WI	TNESS THEREOF, the undersigned members executed these Articles of Organizati
this the	day of August . 2006.
	, 20 <u>00</u> .
	IT PREPARED BY:
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## LLC Operating Agreement for Single-Member LLC

#### 1. Names

This operating agreement is made by Dream Homes LLC, an Alabama limited liability company (Company), and David B. Jones (Member).

## 2. Formation

The Company has been formed under the Alabama statute authorizing the formation of limited liability companies. The purpose of the Company is stated in the articles of organization.

## 3. Offices

The Company will have one or more offices at places the Member designates. The initial registered office of the Company is located at:

5010 Applecross Road Birmingham, Alabama 35242

and the Member is the resident agent.

## 4. Management

The Member has the right to manage the Company's business. The Member may delegate to another person the authority to perform specified acts on behalf of the Company. If the Member dies or is unable to act, the Company will be managed by Donna J. Jones or by the person the Member last designates in writing to manage the Company. That person will have full authority to manage the Company until the Member can do so.

#### 5. Capital Contributions

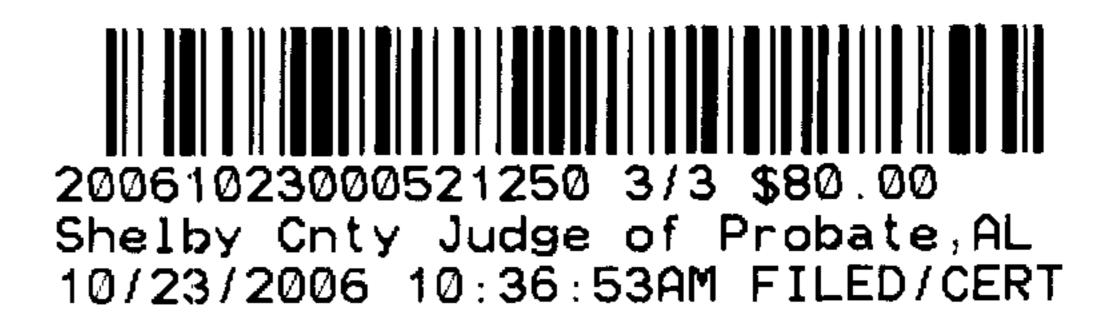
The Member will contribute \$1,000 to the Company in exchange for the Member's ownership interest in the Company. The Member will not be paid interest on this capital contribution.

#### 6. Taxes

For federal tax purposes, the Company will be taxed as a sole proprietorship, with profits and losses passing through to the Member.

#### 7. Funds

The Member will determine the financial institution that will hold Company funds and will determine the authorized signatures on Company accounts.



#### 8. Additional Members

The Company may admit one or more additional members upon such terms as are determined by the Company and the Member. If new members are admitted, the articles of organization and the operating agreement will be appropriately amended.

## 9. Distributions

The Member will determine when and how cash and other assets of the Company will be distributed.

Dream Homes LLC, an Alabama limited liability company

Dated

By:

David B. Jones, Member

5010 Applecross Road

Birmingham, Alabama 35242

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