

STATE OF ALABAMA     )

SHELBY COUNTY        )

**ARTICLES OF ORGANIZATION  
OF  
P3 Properties, L.L.C.**

The undersigned, desiring to form a Limited Liability Company pursuant to the laws of the State of Alabama, certifies as follows:

1.     The name of the Limited Liability Company is **P3 Properties, L.L.C.**
2.     The term of the Limited Liability Company shall commence the date of the filing of these Articles of Organization in the Office of the Judge of Probate of Shelby County, Alabama, and shall continue indefinitely, provided, however, that the Limited Liability Company shall terminate and dissolve upon the first of the following events; (a) when there is no remaining Member, unless the holders of all the financial rights in the Limited Liability Company agree in writing, within 90 days after the cessation of the membership of the last member, to continue the legal existence and business of the Limited Liability Company and to appoint one or more new members; or (b) on the written consent by all of the Members in their sole discretion.
3.     The purpose for which this Limited Liability Company is organized is: purchase, development and sale of real estate and to transact any or all other lawful business for which Limited Liability Companies may be organized under the Alabama Limited Liability Company Act.
4.     The location and mailing address of the initial registered office shall be, **4036 Bent River Lane Birmingham, Al 35216** , and the name of the initial registered agent at that address shall be Michael James.
5.     The names and mailing addresses of the initial members in the Limited Liability Company are as follows:

<u>Name</u>	<u>Mailing Address</u>
Michael James	4036 Bent River Lane Birmingham, Al 35216
Barry L Nabors	118 Longleaf Lane Madison, Al 35758



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Shelby Cnty Judge of Probate, AL  
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6. The members of the Limited Liability Company shall have the right to admit Additional members upon the unanimous written consent of all members of the Limited Liability Company.
7. The Limited Liability Company shall be managed by its members as provided in Operating Agreement. The name and address of the manager(s) is:

**Name**

**Address**

Michael James

4036 Bent River Lane


Birmingham, Al 35216

Barry L Nabors

118 Longleaf Lane

Madison, Al 35758

IN WITNESS WHEREOF, the undersigned has affixed his hand and/or seal on  
this 1<sup>st</sup> day of June, 2005.

  
\_\_\_\_\_  
NAME , Managing Member