

ARTICLES OF ORGANIZATION OF

Capstone Land Company, LLC

Pursuant to the Provisions of Sections 10-12-1, *et seq.* of the *Code of Alabama* (1975), the undersigned hereby adopt the following Limited Liability Company Articles of Organization.

ARTICLE I

Name

The name of the limited liability company is Capstone Land Company, LLC (the "Company").

ARTICLE II

Duration

The period of duration shall be perpetual, unless the Company is dissolved and its affairs wound in accordance with the Alabama Limited Liability Company Act (the "Act").

ARTICLE III

Purposes

The purposes for which the Company is formed are:

- (a) To own real property; to improve, develop, subdivide, and market real property, both commercial and residential; to construct and market housing; and to engage in all other lawful activities related thereto;
- (b) To render to others, and to engage in the business of rendering to others, consulting, advisory, administrative, industrial engineering, accounting, bookkeeping and other services of every nature, kind and character, which it may legally render;
- (c) To engage in any industrial, manufacturing, mining, mercantile, trading, agricultural, service, or other lawful business of any kind or character whatsoever;
- (d) To act as agent, representative, or receiver of any person, firm, corporation, or governmental entity or instrumentality in respect to any lawful undertaking or transaction;
- (e) To purchase, take, receive, lease or otherwise acquire, own, hold, improve, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein;

(f) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, corporations, associations, partnerships, limited liability companies, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof;

(g) To lend money, invest and reinvest its funds and take and hold real and personal property as security for the payment of funds so loaned or invested; and

(h) To engage in any other lawful act or activity for which limited liability companies may be organized pursuant to the Act.

ARTICLE IV

Registered Office; Registered Agent

The location and street address of the initial registered office of the Company shall be 368 Turnberry Road, Birmingham, Alabama 35244, and its registered agent at such address shall be Timothy McCollum.

ARTICLE V

Initial Members

The names and addresses of the initial members are:

Timothy McCollum
368 Turnberry Road
Birmingham, Alabama 35244

ARTICLE VI

Admission of Additional Members

Upon the unanimous written consent of the members, the Company may permit the admission of additional members and the terms and conditions of their admission shall be as set forth in the Company's Operating Agreement.

ARTICLE VII

Continuation of Business

The Company may be reconstituted and the business of the Company may be continued following an event of dissociation which terminates the membership of a member of the Company if (i) there is at least one remaining member and (ii) the business of the Company is continued by

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the written consent of all of the remaining members within 90 days after the occurrence of the event of dissociation.

ARTICLE VIII

Member Managed

The Company shall be managed by its members in accordance with the Act and as further set forth is the Company's Operating Agreement.

IN WITNESS WHEREOF, these Articles have been subscribed as of the 17th day of October, 2006 by the undersigned members, who affirm that the statements made herein are true under the penalties of perjury.

Timothy McCollum
Timothy McCollum, Member