Recording Refrence:
Instrument No:
20050610000286850
recorded 6-10-2005

20061012000507550 1/1 $11.00
Shelby Cnty Judge of Probate, AL
10/12/2006 03:58:16PM FILED/CERT

STATE OF Alabama)

COUNTY OF SHELBY)

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That in consideration of and as collateral security for certain indebtedness owing from COATS & CO., INC. an Alabama corporation ("Assignor"), to MIDSOUTH BANK ("Assignee"), assignor has granted, bargained, sold, assigned, transferred and conveyed, and does herby grant, bargain, sell, assign, transfer and convey unto Assignee that certain mortgage (or deed of trust to secure debt, if applicable) dated 05/27/05, in the principal sum of $ 440,000.00, from David E. Ethridge and Jolene G. Ethridge, as Mortgagor(s), to Assignor, as Mortgagee, as recorded at _____ Book _____, Page _____, in the office of the Judge of Probate of Shelby County, Alabama, together with the indebtedness secured thereby.

TO HAVE AND TO HOLD unto Assignee, its successors and assigns, forever, subject to the terms and conditions of that certain Mortgage Warehousing Loan Agreement dated as of March 17, 1993 between Assignor and Assignee, which Agreement is incorporated herein by this reference.

IN WITNESS WHEREOF, Assignor has executed this Assignment, through its duly authorized officer, as of the 24th day of October 05.

COATS & CO., INC.
an Alabama corporation

By: R.B. Coats III
R. B. Coats, III
Its President

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public for said County and State, hereby certify that R.B. Coats, III whose name as President of Coats & Co., Inc., an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 24th day of October, 05.

Leslie Weber
Notary Public

AFFIX SEAL

My commission expires:

MY COMMISSION EXPIRES JULY 10, 2010