

This instrument prepared by:

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ARTICLES OF ORGANIZATION

OF

COBBLESTONE CORNER, L.L.C.

TO THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA:

The undersigned, Charles D. Rogers, as managing member of Cobblestone Corner, L.L.C., acting as members of a limited liability company under the laws of Alabama, hereby adopt following Articles of Organization for Cobblestone Corner, L.L.C. (hereinafter referred to as "the Company"):

ARTICLE I

NAME OF COMPANY

The name of the Company shall be Cobblestone Corner, L.L.C.

ARTICLE II

PERIOD OF DURATION

The period of duration for the company shall be fifty (50) years unless terminated

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or extended by written Agreement of the members.

ARTICLE III

OBJECTS AND PURPOSES

The objects and purposes for which the Company is organized are:

- 1. To engage in all aspects of residential development.
- 2. To transact any and all lawful business for which limited liability companies may be organized under the Alabama Limited Liability Company Act as such Act may be amended from time to time.
- 3. To have and to exercise all powers necessary or convenient to effect the above purposes.

The foregoing paragraphs of this Article III, and each phrase thereof, shalt be construed, in their broadest sense, as purposes and powers of the Company in addition to those powers specifically conferred upon the Company by law, and it is hereby expressly provided that the foregoing specific enumeration of purposes and powers shall not be held to limit or restrict in any manner the powers of the Company otherwise granted by law nothing herein contained, however, shall be construed as authorizing the Company to carry on the business of banking or that of a trust company or the business of insurance.

ARTICLE IV

REGISTERED OFFICE AND REGISTERED AGENT

The location and mailing address of the initial registered office of the Company is 1567 Tara Drive, Columbiana, Alabama 35051, and the name of the initial registered agent at such address is Charles D. Rogers.

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ARTICLE V

MEMBERS

The names and mailing addresses of the initial members of the Company are:

NAME

Charles D. Rogers

1567 Tara Drive Columbiana, Alabama 35051

ADDRESS

ARTICLE VI

<u>ADMISSION AND ADDITIONAL MEMBERS</u>

The Company may admit additional members upon such terms and conditions as may be specified by the existing members upon the unanimous written consent of the existing members.

ARTICLE VII

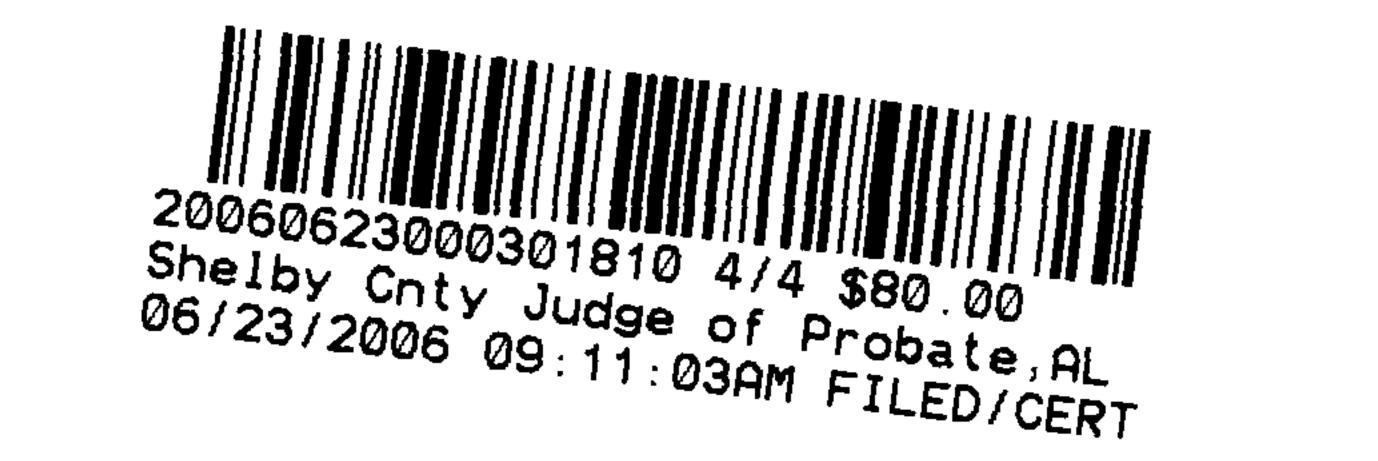
<u>CONTINUATION UPON CERTAIN EVENTS</u>

The Company may continue its business after the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any other event that terminates his or her continued membership in the Company only upon the unanimous written consent of the remaining members.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization of Cobblestone Corner, L.L.C. this day of June, 2006.

COBBLESTONE CORNER, L.L.C.

By: Charles D. Rogers



STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned notary public in and for said county in said state, hereby certify that Charles D. Rogers, whose name is signed to the foregoing Articles of Organization, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this day of June, 2006.

Notary Public

My Commission Expires: 8/10/06