


**ARTICLES OF ORGANIZATION
OF
MORIAH DEVELOPMENT, LLC**


20060523000244530 1/3 \$80.00
Shelby Cnty Judge of Probate, AL
05/23/2006 04:09:51PM FILED/CERT

Pursuant to the provisions of Section 10-12-1, *et seq.* of the Code of Alabama (1975), also known as the "Alabama Limited Liability Company Act" the undersigned hereby adopt the following Limited Liability Company Articles of Organization

**ARTICLE I
NAME**

The name of the Company shall be Moriah Development, LLC

**ARTICLE II
DURATION**

The period of duration of the Company shall be perpetual.

**ARTICLE III
PURPOSES, OBJECTS AND POWERS**

The purposes for which the company is formed are:

(a) To render to others, and to engage in the business of rendering to others, consulting, advisory, administrative and other services of every nature concerning or relating to building construction which it may lawfully render.

(b) To engage in any lawful business, act or activity for which a company may be organized under the Act, it being the purpose and intent of this Article III to invest the Company with the broadest purposes, objects and powers lawfully permitted a company formed under the Act.

(c) To carry on any and all aspects, ordinary or extraordinary, of any lawful business and to enter into and carry out any transaction, ordinary or extraordinary, permitted by law, having and exercising in connection herewith all powers given to companies by the laws of the State of Alabama.

(d) Without limiting the scope and generality of the foregoing, the specific purposes, objects and powers:

(1) To take, own, hold, deal in, mortgage or otherwise give lien against and to lease, sell, buy, exchange, transfer and, in any manner, dispose of or deal with real property of every class or description, and any and all interest therein, both within and without and without the State of Alabama.

(2) To purchase or otherwise acquire, hold, use, sell, assign, lease, option, mortgage, develop, or in any manner trade or deal in real property or any interest as owner, joint owner, general partner, limited partner joint venturer, member or shareholder of in any other capacity therein.

(3) For any of the purposes of the Company and without any limitation as to amount, to borrow and raise monies, to draw, make, accept, endorse, discount, execute, pledge, issue, sell or otherwise dispose of promissory notes, drafts, bills of exchange, warrants, bonds and other instruments, whether transferable, and other evidence of indebtedness, whether secured by mortgage or otherwise, either alone or jointly with any other person, company or corporation; to confer upon the holders of any of its obligations such rights, powers and pledges as from time to time might be deemed advisable by the members, except as may be specifically prohibited by law; to lend money with or without collateral or other security.


(4) To enter into, make and perform contracts of every kind for any lawful purpose with any person, firm, association, corporation, municipality or body public.

(5) To purchase, insofar as the same may be done without impairing capital of the Company except as otherwise permitted by law, and to hold, pledge, and reissue shares of its own capital stock, as determined by the members.

(6) To do any and all of the things set forth to the same extent as natural persons might or could do and in any part of the world as principals, agents, contractors, trustees or otherwise, and either alone or in the company of others.

(7) In general, to carry on any other business in connection therewith and to do all things not forbidden by the Laws of the State of Alabama and with all the powers conferred upon limited liability companies by the Laws of the State of Alabama. It is the intention that each of the objects, purposes, and powers specified in each of the paragraphs of this Article III for these Articles of Organization shall, except where otherwise specified, be no wise limited or restricted Articles, but that the objects, purposes and powers specified in this Article and in each of the Articles and paragraphs of these Articles of Organization shall be regarded as independent objects, purposes, and powers and shall not be construed to restrict, in any manner, the general powers and terms of this company nor shall the expression of any one thing be deemed to exclude another, although it be of like nature.

ARTICLE IV REGISTERED AGENT/OFFICE


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The location and mailing address of the initial registered office of the Company shall be: 2661 Buckboard Road, Birmingham, Alabama 35244. The initial registered agent at such address shall be: **Frank S. Stegall**

ARTICLE V INITIAL MEMBERS AND SHARE OF OWNERSHIP

The names and addresses of the initial Members of the Company are as follows:


NAME	ADDRESS	SHARE %
Frank S. Stegall	2661 Buckboard Road Birmingham, Alabama 35244	70%
Christian E. Kidd	4128 White Oak Drive Birmingham, Alabama 35243	30%

ARTICLE VI
MANAGEMENT & ADMISSION OF ADDITIONAL MEMBERS

The name and mailing address of the initial Managing Member of the Company shall be: Frank S. Stegall, 2661 Buckboard Road, Birmingham, Alabama 35244. Frank S. Stegall will serve as the manager until his successor is elected, qualified and begins serving.

Upon the share of ownership majority written consent of the members, the Company may permit the admission of additional members and the terms and conditions of their admission shall be set forth in the Company's Operating Agreement.

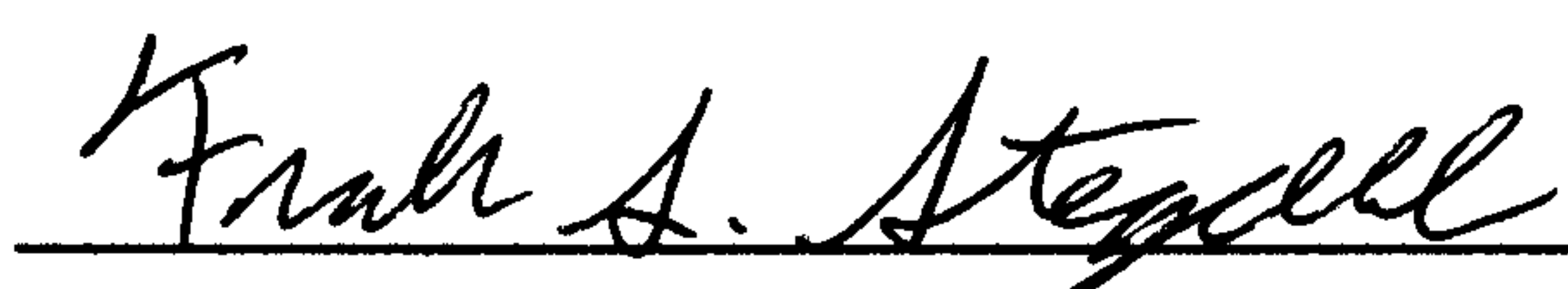
ARTICLE VII
CESSATION OF MEMBERSHIP


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The cessation of membership of one or more members will not result in the dissolution of the Company.

Any provision that is not inconsistent with the law for the regulation of the internal affairs of the Limited Liability Company is permitted to be set forth in the operating agreement of the LLC.

IN WITNESS THEREOF, the undersigned member, who affirms that the statements made herein are true under the penalties of perjury, executed these Articles of Organization on this the 22 day of May, 2006,



Frank S. Stegall-Managing Member

This Document Prepared By:
Frank S. Stegall
2661 Buckboard Road
Birmingham, AL 35244