

ARTICLES OF ORGANIZATION OF FRANKFURT CIRCLE, LLC

These Articles of Organization were prepared and filed in accordance with and pursuant to the Alabama Limited Liability Company Act, as amended, the "Act."

Article 1. Name. The name of the limited liability company is Frankfurt Circle, LLC.

Article 2. <u>Duration</u>. The period of duration is perpetual.

Article 3. <u>Purpose</u>. The purpose for which the limited liability company is organized is to develop real estate and any other lawful purpose or purposes for which limited liability companies may be organized under the Act.

Article 4. Registered Agent. The name of the registered agent is Alan T. Crafton and the address of the registered agent is 240 Cahaba Valley Parkway, Pelham, AL 35124.

Article 5. <u>Initial Members and Organizers</u>. The names and mailing addresses of initial members and organizers of the limited liability company are:

Alan T. Crafton 240 Cahaba Valley Parkway Pelham, AL 35124 Alston M. Noah 240 Cahaba Valley Parkway Pelham, AL 35124

Article 6. <u>Admission of New Members</u>. No person may be admitted as an additional or substitute member without the unanimous written consent of all Members.

Article 7. Manager. The limited liability company is to be managed by one or more managers. Alan T. Crafton is the initial manager. Alan T. Crafton will serve as manager until his successor is elected and qualified. Alan T. Crafton's address is 240 Cahaba Valley Parkway, Pelham, AL 35124.

Signed by the Organizers on May 42006.

ALAN T. CRAFTON

ALSTON M. NOAH

This instrument prepared by Thomas A. Nettles, IV Espy, Nettles, Scogin and Brantley, P.C.

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