



20060306000065590 1/4 **Bk: LR200661 Pg:6470**03/06/2006 03:35:16 PM AGREE
Jefferson Co Judge of Probate, AL
Filed/Certified - Judge Mark Gaines

STATE OF ALABAMA
COUNTY OF JEFFERSON
COUNTY OF SHELBY

Shelby Cnty Judge of Probate, AL 03/07/2006 02:12:20PM FILED/CERT

MEMORANDUM OF AGREEMENT TO GRANT EASEMENT FOR PUBLIC ROAD

12.00

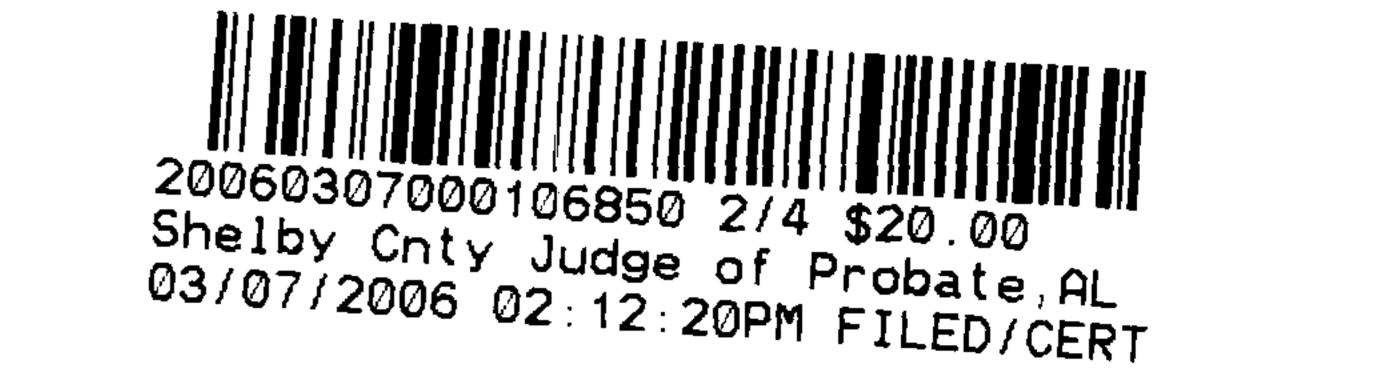
THIS MEMORANDUM OF AGREEMENT made this <u>28th</u> day of <u>February</u>, 2006, by and between **UNITED STATES STEEL CORPORATION**, a Delaware corporation (hereinafter referred to as "USS"), and the **HOOVER CITY BOARD OF EDUCATION** (hereinafter referred to as "HCBE").

KNOW ALL MEN BY THESE PRESENTS THAT USS has acquired from HCBE the title to that certain parcel of land depicted on **EXHIBIT A** attached hereto and made a part hereof (the "HCBE Parcel). As a condition of said conveyance to USS, USS and HCBE have heretofore agreed that at such time that USS develops the HCBE Parcel for residential development, and subject to final approval by the City of Hoover, Alabama, and/or Shelby County, Alabama, USS has agreed to construct, at its expense, a road that will provide partial ingress and egress to Buccaneer Drive and will be dedicated to the City of Hoover, Alabama, as a public road (the "Road"). The right-of-way for the Road shall be a maximum of sixty (60) feet in width, and the general routing of the Road is depicted on **EXHIBIT A**. The terminus of the Road shall be determined by USS but shall be designed to allow HCBE to have a direct connection to Buccaneer Drive. However, USS shall not be obligated to extend the Road to connect to Buccaneer Drive. HCBE shall be solely responsible for extending the Road from its terminus to connect to Bucaneer Drive if desired by HCBE. The parties further acknowledge and agree that the Road shall not be a limited access road through the HCBE Parcel and that the Road will have lots for houses with frontage along the Road. The obligation of USS to grant an easement for the dedication of the Road to the City of Hoover. Alabama, shall constitute a covenant that will run with the land for a period of ninety-nine (99) years from the date hereof.

Furthermore, this Memorandum of Agreement shall serve notice to all persons, who may now, or in the future, own any property within the area cross-hatched along the route of the Road as depicted on **EXHIBIT A**, that USS and/or the HCBE may eliminate any cul-de-sac that may be constructed by USS and/or the HCBE along the route of the Road that may be deemed necessary to connect the Road to Buccaneer Drive as determined in the sole discretion of USS and/or HCBE.

This Memorandum of Agreement may be executed by the parties hereto individually or in combination, in one or more counterparts, each of which shall be an original and all of which will constitute one and the same instrument.

(Remainder of page intentionally left blank. See following page for signatures.)



IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed by their duly authorized officers or representatives on the day and year first written above.

ATTEST:

UNITED STATES STEEL CORPORATION

By: Michael Water

Title: Assistant Secretary

+10.

USS Real Estate, a division of United States Steel Corporation

LAVINO

ATTEST:

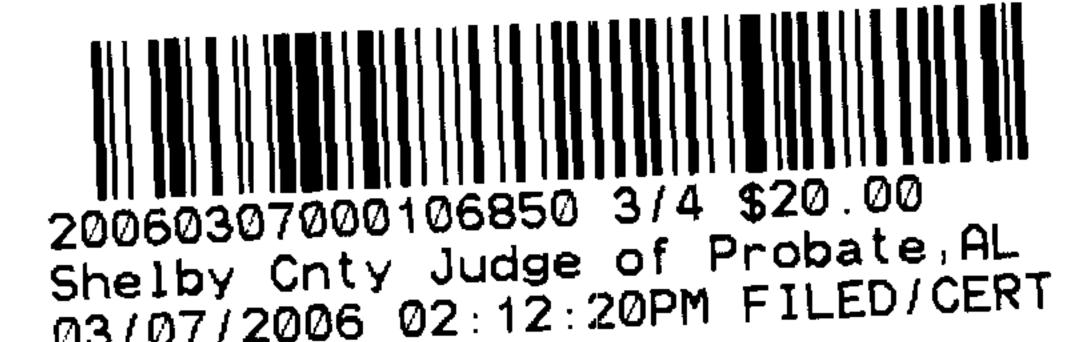
HOOVER CITY BOARD OF EDUCATION

By: Dinerron

Its: Superintendent

This instrument was prepared by and upon recording should be returned to:

Michael M. Partain, Esq., General Attorney United States Steel Corporation Law Department - Fairfield Office P. O. Box 599, Suite 192 Fairfield, Alabama 35064



STATE OF ALAE	3 AM/4		03/07/2006 02:12:20PM FI
COUNTY OF JE	FERSON_		
and for said County Thomas G. I General Ma United States Steel C instrument, and who informed of the cor		, whose name of USS Real corporation, is sign ledged before meaning the corporation of the corporation o	Estate, a division of ed to the foregoing on this day that being by and with full authority,
GIVEN UNDE February	ER MY HAND AND SEAL OF	OFFICE this, the	24th day of
[SEAL]	My Commission Expires		209
STATE OF Alal			
COUNTY OF JC	Herson	_	
in and for said Could Signed to the foregon this day that bei		ertify that use name as ne Hoover City Boo is known to me, ac nts of said instrume	ent, he/she, in such
GIVEN UI of Man	NDER MY HAND AND SEAL	OF OFFICE this, th	e <u>2</u> day
[SEAL]	Notary Public My Commission Expires		

