

This Instrument Prepared By:

Anthony D. Snable, Attorney
1629 11th Avenue South
Birmingham, Alabama 35205

Send Tax Notice To:

KSH CONSTRUCTION, LLC

5430 SADDLE CREEK
BIRMINGHAM, AL 35242

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
)
SHELBY COUNTY)

That in consideration of TWO HUNDRED FORTY SEVEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$247,500.00) to the undersigned Grantor, PILOT DEVELOPMENT, LLC , A LIMITED LIABILITY COMPANY (herein referred to as Grantor), in hand paid by the Grantee (s) herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto the said KSH CONSTRUCTION, LLC (herein referred to as Grantee), the following described real estate, situated in Shelby County, Alabama to-wit:

LOTS 112, 113, 114, 115, 116, 117, 118, 148, 149, 150, 151, 152, 153, 154 AND 155, ACCORDING TO THE SURVEY OF THE COTTAGES OF SARATOGA SECTOR 2, PHASE 1, AS RECORDED IN MAP BOOK 34, PAGE 12, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. SITUATED IN SHELBY COUNTY, ALABAMA.

Subject to:

1. Advalorem property taxes for the current tax year, 2005.
2. Easements, restrictions, covenants and reservations of record.

\$185,600.00 of the consideration herein was derived from a mortgage loan closed simultaneously herewith.

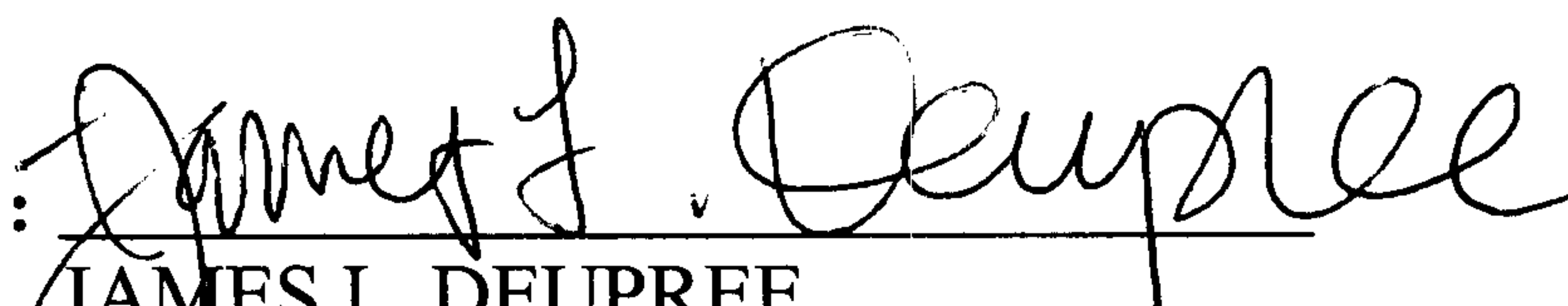
TO HAVE AND TO HOLD, to the said Grantee, it's successors and assigns forever.

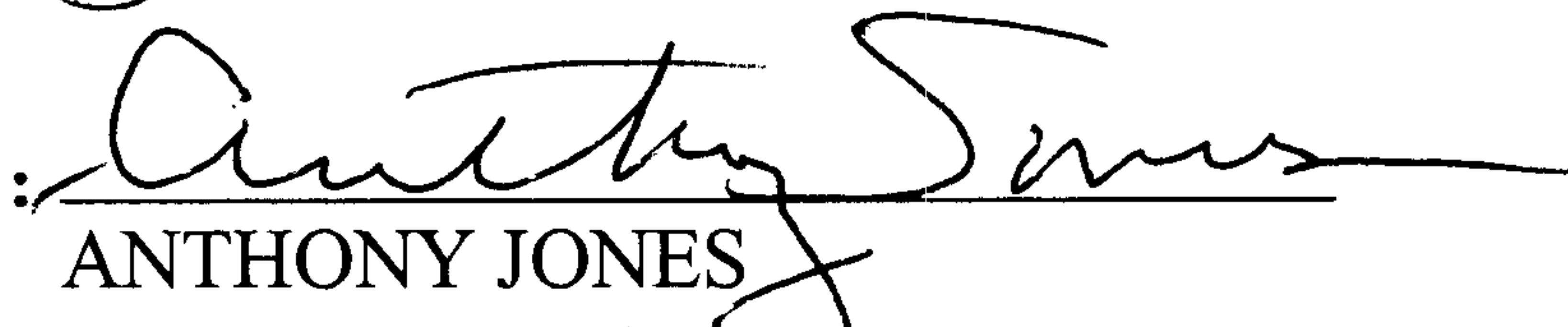


20051108000583440 2/2 \$76.00
Shelby Cnty Judge of Probate, AL
11/08/2005 04:08:20PM FILED/CERT

IN WITNESS WHEREOF, the said PILOT DEVELOPMENT, LLC, A LIMITED LIABILITY COMPANY by, JAMES L. DEUPREE, it's MEMBER, and ANTHONY JONES, it's MEMBER, who are authorized to execute this conveyance, has hereto set it's signature and seal this the 31st day of October, 2005.

PILOT DEVELOPMENT, LLC

BY: 
JAMES L. DEUPREE
ITS: MEMBER

BY: 
ANTHONY JONES
ITS: MEMBER

Shelby County, AL 11/08/2005
State of Alabama

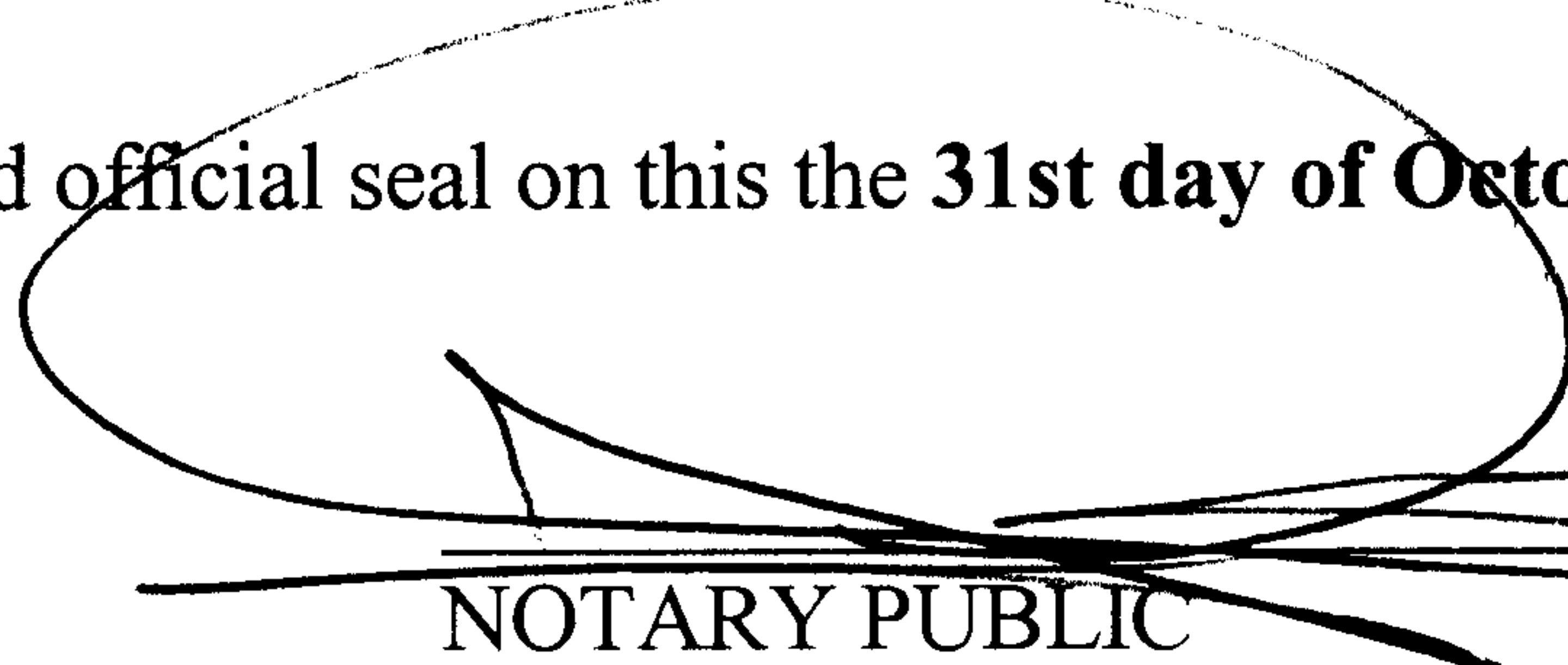
Deed Tax: \$62.00

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that JAMES L. DEUPREE, whose name as MEMBER, and ANTHONY JONES, whose name as MEMBER, of PILOT DEVELOPMENT, LLC , a LIMITED LIABILITY COMPANY are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, they as such members, and with full authority, executed the same voluntarily for and as the act of said COMPANY.

GIVEN under my hand and official seal on this the **31st day of October, 2005.**


NOTARY PUBLIC

(NOTARIAL SEAL)

My Commission Expires: 11-2-07