20051108000579860 1/2 $14.00
Shelby Cnty Judge of Probate,AL
11/08/2005 11:18:28AM FILED/CERT

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 24th day of OCTOBER ____, 2005, by HERITAGE BANKI AKA RENASANT BANK having an address of 600 CENTURY PARK SOUTH, BIRMINGHAM, AL 35226 [Name of original lender], ("Subordinator"), and HERITAGE BANK AKA RENASANT BANK [Name of new lender], a corporation with its principal place of business at 600 CENTURY PARK SOUTH, BIRMINGHAM, AL 35226("Lender").

RECITALS:

A. PERCY P. CALLEGAN and DANIE'L CALLEGAN [Name of Borrower], of 1113 ASTOR CIRCLE, CHELSEA, AL 35043 ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.

B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.

C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 527, ACCORDING TO THE MAP AND SURVEY OF WINDSTONE V SUBDIVISION, AS RECORDED IN MAP BOOK 31, PAGE 60, SHELBY COUNTY ALABAMA.

and made on the 2ND day of MARCH, 2004 between PERCY P. CALLEGAN and DANIE'L CALLEGAN [Borrower] and HERITAGE BANK AKA RENASANT BANK [Subordinator], and filed AS MORTGAGE INSTRUMENT NUMBER BOOK 20040323000147250 of the records of the County of SHELBY, State of ALABAMA, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, between PERCY P. CALLEGAN and DANIE'L CALLEGAN [Borrower] and HERITAGE BANK AKA RENASANT BANK [Lender], and filed or recorded on the 25TH day of MARCH, 2005, in INSTRUMENT NUMBER 20040325000151950, of the records of the County of SHELBY, State of ALABAMA .

The undersigned Subordinator has executed this agreement at _____ [designate location], on the date first appearing above.

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PAGE 2

SUBORDINATOR

By: Bonita Culver

Its: Br Mgr.

State of ALABAMA)
County of JEFFERSON)

This instrument was acknowledged before me this 24th day of Oct., 2005 for and on behalf of _____.

Katherine H. Dickens

Notary Public

My commission expires January 14, 2006