20051104000575960 1/2 $15.00
Shelby Cnty Judge of Probate,AL
11/04/2005 02:09:58PM FILED/CERT

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Highway 280 East, Suite 160
Birmingham, AL 35223

Send Tax Notice To:
Shelby Land & Development, LLC
P.O. Box 570
Alabaster, AL 35007

STATE OF ALABAMA)
: **STATUTORY WARRANTY DEED**
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of **One Million Four Hundred Thousand and 00/100 ($1,400,000.00)**, and other good and valuable consideration, this day in hand paid to the undersigned **Cedar Lane, LLC, an Alabama Limited Liability Company** (hereinafter referred to as GRANTOR), in hand paid by the GRANTEE herein, the receipt whereof is hereby acknowledged, the GRANTOR does hereby give, grant, bargain, sell and convey unto the GRANTEE, **Shelby Land & Development, LLC,** (hereinafter referred to as GRANTEE), its successors and assigns, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:

See Attached Exhibit "A"

Subject To:
Ad valorem taxes for 2005 and subsequent years not yet due and payable until October 1, 2005. Existing covenants and restrictions, easements, building lines and limitations of record.

$1,400,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

THIS INSTRUMENT IS EXECUTED AS REQUIRED BY THE ARTICLES OF ORGANIZATION AND OPERATIONAL AGREEMENT OF SAID LLC AND SAME HAVE NOT BEEN MODIFIED OR AMENDED.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, its successors and assigns forever.

IN WITNESS WHEREOF, said GRANTOR has hereunto set his hand and seal this the **17th** day of **October, 2005.**

Cedar Lane, LLC

Kenneth R. Carter, Member

William A. McNeely, III, Member

STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Kenneth R. Carter and William A. McNeely, III, whose names as Members of Cedar Lane, LLC, an Alabama Limited Liability Company, are signed to the foregoing Instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the Instrument, they as such Officer and with full authority, signed the same voluntarily for and as the act of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 17th day of October, 2005.

NOTARY PUBLIC
My Commission Expires: 6-5-2007

CLAYTON T. SWEENEY, ATTORNEY AT LAW

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EXHIBIT A
LEGAL DESCRIPTION

Parcel 1:

Beginning at the SW corner of the NE 1/4 of the SE 1/4 of Section 26, Township 21 South, Range 3 West, thence North 89 deg. 03 min.16 sec. West a distance of 446.41 feet to a point on the easterly right of way of Highway 119 and to an iron pin; thence following easterly right of way of Highway 119 and the curvature thereof an arc distance of 406.03 feet (said arc having a chord bearing of North 13 deg. 16 min. 59 sec. West, a chord distance of 405.54 feet and a radius of 2389.11 feet); thence North 18 deg. 6min. 42 sec. West a distance of 337.56 feet to an iron pin; thence South 88 deg. 50 min. 58 sec. East a distance of 1652.27 feet to an Iron pin; thence South 01 deg. 21 min. 21 sec. West a distance of 706.27 feet to an iron pin; thence North 89 deg. 03 min. 16 sec. West a distance of 990.90 feet to the point and place of beginning.

Parcel 2:

Beginning at the intersection of the north line of SW 1/4 of the SE 1/4 of Section 26, Township 21 South, Range 3 West, Shelby County, Alabama and at an iron pin at the East right of way of Alabama Highway 119 said point being point of beginning, thence South 89 deg. 03 min. 16 sec. East a distance of 1437.31 feet to a 1" pipe; thence South 01 deg. 47min. 58 sec. West a distance of 677.85 feet to an iron pin; thence North 89 deg. 13 min. 04 sec. West a distance of 843.03 feet to an iron pin; thence North 05 deg. 29 min. 36 sec. East a distance of 228.71 feet to an iron pin; thence North 89 deg.15 min. 48 sec. West a distance of 571.67 feet to an iron pin; thence following the curvature thereof an arc distance of 456.04 feet (said arc having a chord bearing of North 02 deg. 54 min. 51 sec. West, a counterclockwise direction, a chord distance of 455.32 feet and a radius of 2334.76 feet); to the point and place of beginning.