



SPECIAL WARRANTY DEED

GRANTEE'S ADDRESS:
JAMES R. LEE and SABRA J. LEE
201 Portsmouth Lane
Alabaster AL 35007

KNOW ALL MEN BY THESE PRESENTS, that The United States Department of Housing and Urban Development, also known as Secretary of Housing and Urban Development, for and in consideration of ONE HUNDRED THIRTY-FIVE THOUSAND Dollars and 00/100 (\$135,000.00), the receipt whereof is hereby acknowledged, does grant, bargain, sell and convey unto **JAMES R. LEE and SABRA J. LEE, husband and wife**, as joint tenants for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real property situated in the County of **Shelby**, State of Alabama:

Lot 61, according to the Survey of Portsmouth, Third Sector, as recorded in Map Book 7, Page 110, in the Probate Office of Shelby County, Alabama.

\$ 121,500⁰⁰ of the above purchase price was paid by proceeds from a mortgage recorded simultaneously herewith.

THIS DEED IS NOT TO BE IN EFFECT UNTIL: **AUG 09 2005**

Subject to all those certain statutory rights of redemption existing and outstanding by virtue of that certain foreclosure deed dated 04/12/05, in Book and Page/Instrument 20050426000199710.

Being the same property acquired by the Secretary of Housing and Urban Development pursuant to the provisions of the National Housing Act, as amended (42 USC 1441, et. seq.). Deed recorded in Book and Page/Instrument # 20050512000228430.

TO HAVE AND TO HOLD to the said **JAMES R. LEE and SABRA J. LEE**, as joint tenants for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. Grantor makes no warranty or covenant respecting the nature or the quality of the title to the property hereby conveyed except the following: Grantor does hereby specifically warrant the title to said property against the lawful claims of all persons claiming by, through, or under the Grantor, since the date of acquisition thereof by the Grantor. Subject to all covenants, restrictions, reservations, easements, conditions, ad valorem taxes for the year 2005 not due and payable until October 1, 2005, other rights of whatever nature appearing of record, and subject to any state of facts an accurate survey would show.

IN WITNESS WHEREOF, the undersigned has set his/her hand as the duly authorized representative of the Secretary of Housing and Urban Development.

ALPHONSO JACKSON
SECRETARY OF HOUSING AND
URBAN DEVELOPMENT
By **Hooks Van Holm, Inc.** of Anniston, AL
Management and Marketing Contractor for HUD –
State of Alabama
By: Valerie Diver (signature)
Valerie Diver (printed name)
Its Closing Manager (title)

STATE OF ALABAMA
COUNTY OF CALHOUN

Shelby County, AL 08/15/2005
State of Alabama
Deed Tax: \$13.50

Valerie Diver, the undersigned, a Notary Public in and for said County in said State, do hereby certify that Valerie Diver, who is personally well known to me to be the duly authorized principal or officer of Hooks Van Holm, Inc., the Management and Marketing Contractor and duly authorized representative of the Secretary of Housing and Urban Development and the person who executed the foregoing instrument bearing (date) 8-5-2005, by virtue of the authority vested in him/her by the delegation of authority published at 70 FR 43171 (July 26, 2005), and acknowledged before me on this day that, being informed of the contents of this conveyance, (s)he executed the same voluntarily for and on behalf of Alphonso Jackson, Secretary of Housing and Urban Development, on the day and year above stated.

GIVEN under my hand and official seal this 5 day of August, 2005.

TAWANA NEWMAN
NOTARY PUBLIC
ALABAMA STATE AT LARGE
MY COMMISSION EXPIRES
4/27/09

Tawana Newman
Notary Public
My commission expires: 4/27/09