81837
$195.00

20050802000389010 1/2 $15.00
Shelby Cnty Judge of Probate,AL
08/02/2005 10:05:52AM FILED/CERT

THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P.O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
Creed Construction, LLC
100 Applegate Court
Pelham, AL 35124

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of One Hundred Eighty Thousand and No/100 Dollars ($180,000.00), and other good and valuable consideration, paid to the undersigned grantor, Nottingham, L.L.C., an Alabama limited liability company ("Grantor"), by Creed Construction, LLC ("Grantee"), the receipt and sufficiency whereof are hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee the following described real estate situated in Shelby County, Alabama (the "Property"), to-wit:

Lots 7, 8, 9, 120, 121 and 122, according to the Final Plat Nottingham, Phase 3, as recorded in Map Book 35, at Page 32, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) 20-foot building set back line from Robin Street with 5-foot easement inside said setback line (Lots 7, 8 , 9, 120, 121 and 122); (3) 7.5 foot easement across the East side of Lot 7, as shown by recorded map; (4) 7.5 foot easement across the North side of Lots 120, 121 and 122; (5) 10 foot buffer area on South side of Lots 7, 8 and 9; (6) Restrictions, permits and rights of way of record.

Purchaser agrees that Seller shall have the right to approve the plans, specifications and layout for the houses to be constructed upon the Property.

This Deed is executed as required by the Articles of Organization and Operating Agreement and same have not been modified or amended.

The terms and conditions of that certain contract dated July 7, 2005, between Nottingham, L.L.C., as Seller, and Creed Construction, LLC, as Purchaser, survive the delivery of this deed.

$180,000.00 of the purchase price recited above was paid from the proceeds of mortgage loans closed simultaneously herewith.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has executed this conveyance on this the 26th day of July, 2005.

WITNESS:

Anne Marshall

Nottingham, L.L.C.

By _____
Delton Lane Clayton, as its Manager

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Delivery of Deed accepted with stated conditions.
Creed Construction, LLC

By: _____
Delton Lane Clayton, as its Member

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Delton Lane Clayton, whose name as Manager of Nottingham, L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed the contents of the conveyance, he, as such Manager and with full authority, executed the same for and on behalf of said limited liability company.

Given under my hand and seal this 26th day of July, 2005.

_____
Notary Public

My Commission Expires: 3/13/2007

Return to:

CENTRAL STATE BANK
P. O. BOX 180
CALERA, ALABAMA 35040