

1.1 #81646 \$92.00

Loan Increase
\$ 25,920.00

MORTGAGE MODIFICATION AGREEMENT

THIS MORTGAGE MODIFICATION AGREEMENT is made and entered into on JUNE 10, 2005, by and between **FOUNDATION DEVELOPMENT GROUP, LLC** (hereinafter referred to as the "Mortgagor") and **CENTRAL STATE BANK**, (hereinafter called the "Mortgagee").

Mortgagor has entered into an original JANUARY 31, 2005, INSTRUMENT #20050316000117270, in the Office of the Judge of Probate of SHELBY County, Alabama. Both Mortgagor and Mortgagee desire to amend the terms of the original mortgage and note executed simultaneously therewith.


These things considered, Mortgagee hereby allows Mortgagors to increase the original mortgage from **ONE HUNDRED TEN THOUSAND EIGHTY DOLLARS** and 00/100 Dollars (110,080.00) to **ONE HUNDRED THIRTY SIX THOUSAND DOLLARS AND 00/100 (136,000.00)**. The new note shall be secured by the original above described mortgage as amended herein and amortized under the terms and conditions of the new note executed simultaneously with this agreement.

THESE THINGS CONSIDERED, Mortgagee hereby allows Mortgagor to change original maturity date from **JULY 30, 2005** to a maturity date of **UPON DEMAND**.

IN WITNESS WHEREOF, Mortgagor and Mortgagee have hereunto set their hands and seals on this the 10TH day of JUNE 2005.


FOUNDATION DEVELOPMENT GROUP, LLC
DAVID STREVEL, MEMBER

(MORTGAGORS)


WILLIAM M SCHROEDER, JR
SR. VICE PRESIDENT

(MORTGAGEE)


STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County in said State, personally appeared is signed to the **DAVID STREVEL** whose name as **MEMBER** of **FOUNDATION DEVELOPMENT, LLC**, foregoing Mortgage Modification Agreement and who is known to me, acknowledged before me on this day, that, he as such **MEMBER**, and with full authority executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 10TH day of JUNE 2005


Notary Public
MY COMMISSION EXPIRES AUGUST 13, 2007

My Commission Expires: _____


20050622000312180 1/2 \$218.00
Shelby Cnty Judge of Probate, AL
06/22/2005 03:09:35PM FILED/CERT

4375




20050622000312180 2/2 \$218.00
Shelby Cnty Judge of Probate, AL
06/22/2005 03:09:35PM FILED/CERT

**STATE OF ALABAMA
SHELBY COUNTY**

I, the undersigned authority, a Notary Public, in and for said County in said State, personally appeared **WILLIAM M SCHROEDER, JR whose name as SR VICE PRESIDENT of Central State Bank**, is signed to the foregoing Mortgage Modification Agreement and who is known to me, acknowledged before me on this day, that, he as such officer with full authority executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this **10TH** day of **JUNE 2005**.



Notary Public

My Commission Expires: **MY COMMISSION EXPIRES AUGUST 13, 2007**

**CENTRAL STATE BANK
P. O. BOX 180
CALERA, ALABAMA 35040**