

This instrument was prepared by: Clayton T. Sweeney Attorney At Law 2700 Highway 280 E Suite 160 Birmingham, Alabama 35223

### ARTICLES OF ORGANIZATION

OF

# EAGLE LANDING, LLC

TO THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA:

Pursuant to the provisions of the Alabama Limited Liability Company Act (hereinafter referred to as "the Act"), the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

### **ARTICLE I**

## **NAME**

The name of the limited liability company ("Company") is EAGLE LANDING, LLC:

## ARTICLE II

#### DURATION

The period of duration for the Company shall be from the date of filing these Articles of Organization with the Office of the Judge of Shelby County, Alabama (the "Filing Date"), until the earliest to occur of the following:

- (1) The fiftieth (50th) anniversary of the Filing Date;
- (2) Dissolution of the Company by the unanimous written agreement of the Members; or

(3) The occurrence of an event which under the Act constitutes an event of dissociation or otherwise works a termination of the Company under the Act, unless the legal existence and business of the Company are continued pursuant to Article VII below.

### **ARTICLE III**

## **PURPOSES**

The Company has been organized for the following purposes:

- (1) The ownership and development of real estate; to purchase, sell, lease, manage, develop, own, operate and construct improvements to or on real property and to conduct such activities that are necessary or incidental to such purposes.
- (2) For any lawful purpose or purposes for which a limited liability company may be organized under the laws of the State of Alabama.

#### **ARTICLE IV**

# INITIAL REGISTERED OFFICE AND INITIAL REGISTERED AGENT

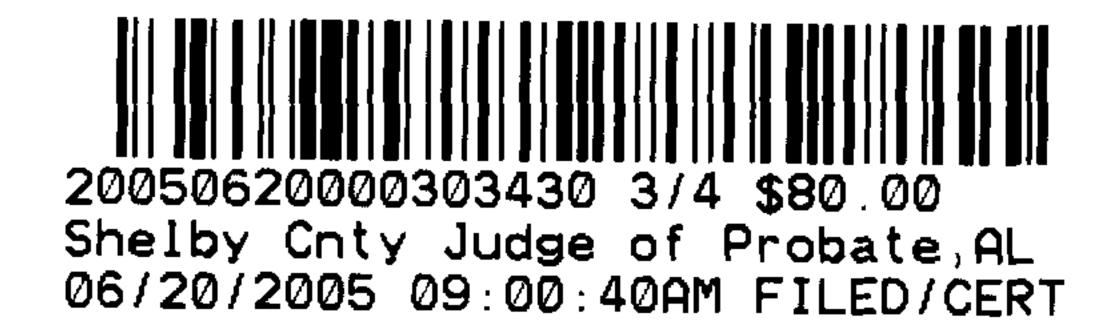
The location and mailing address of the initial registered office of the Company is 3573 Shandwick Place, Birmingham, Alabama 35242 and the name of the initial registered agent of the Company at such address is William George Hairston, III.

#### ARTICLE V

#### INITIAL MEMBERS

The names and mailing addresses of the initial members of the Company are as follows:

| Name                         | Mailing Address                                   |
|------------------------------|---|
| William George Hairston, III | 3573 Shandwick Place<br>Birmingham, Alabama 35242 |
| Paula Bowers Hairston        | 3573 Shandwick Place<br>Birmingham, AL 35242      |



## ARTICLE VI

## **ORGANIZERS**

The names and mailing addresses of the organizers of the Company are as follows:

Name
William George Hairston, III

Mailing Address

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3573 Shandwick Place

Birmingham, Alabama 35242

Paula Bowers Hairston

3573 Shandwick Place Birmingham, AL 35242

### ARTICLE VII

# ADMISSION OF NEW MEMBERS

Members of the Company shall have the right to admit new members from time to time. Additional members may be admitted only upon the unanimous written consent of the existing members, and such existing members shall determine the amount and nature of contributions by new members at the time such new members are admitted.

#### ARTICLE VIII

### CONTINUATION OF BUSINESS

The cessation of membership of one or more members will not result in the dissolution of the Company.

### ARTICLE IX

### MANAGEMENT

The management of the Company shall be vested in its members. The members shall have the right and authority to manage the business or affairs of the Company and to make all decisions with respect thereto, subject to the terms and conditions of the Company's Operating Agreement.

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# ARTICLE X

# **POWERS**

The Company shall have the same powers as a natural person to do all things necessary or convenient to carry out its business and affairs, including, without limitation, the powers set forth in §10-12-4, Code of Alabama (1975), as the same may hereafter be amended from time to time.

IN WITNESS WHEREOF, the undersigned members have executed these Articles of Organization on this the 14 day of June, 2005.

William George Hairston, III

Member

Leula Bowers Hairston

Member