

THIS INSTRUMENT WAS PREPARED BY:

MARK E. HOFFMAN, Esquire
Mark E. Hoffman, P.C.
2229 First Avenue North
Birmingham, Alabama 35203
205.241.9643

ARTICLES OF ORGANIZATION
OF
BONWOOD ESTATES, LLC
An Alabama Limited Liability Company

Pursuant to the provisions of Sections 10-12-1, *et seq.* of the Code of Alabama (1975), the undersigned hereby adopts the following Limited Liability Company Articles of Organization.

ARTICLE I

Name

The name of the limited liability company is BonWood Estates, LLC, an Alabama Limited Liability Company (the "Company").

ARTICLE II

Duration

The Company shall have a duration from the date of organization until it is dissolved and its affairs wound up in accordance with the Alabama Limited Liability Company Act (the "Act").

ARTICLE III

Purposes

The purposes for which the Company has been organized are to acquire, develop and resell four (4) parcels of real property located on 4310 BonWood Drive, Birmingham, Alabama, and to engage in any lawful act or activity for which limited liability companies may be organized pursuant to the Act.

ARTICLE IV

Registered Office; Registered Agent

The location and street address of the initial registered office of the Company shall be 7306 North Highfield Court, Hoover, AL 35242, and its registered agent at such address shall be Frank R. Tapscott.



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ARTICLE V

Initial Members and Organizer

The names and addresses of the initial members are:

Zeg Corp. 5 Bonita Drive Birmingham, Alabama 35209	Bari Properties, LLC 152 Indian Gate Circle Birmingham, Alabama 35242
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Tapscott Construction Co., Inc.
7306 North Highfield Court
Hoover, Alabama 35242

The name and address of the organizer is:

Mark E. Hoffman
2229 First Avenue North
Birmingham, Alabama 35203

ARTICLE VI

Admission of Additional Members

Upon the unanimous written consent of the initial members, the Company may permit the admission of additional members and the terms and conditions of their admission shall be set forth in the Company's Operating Agreement.

ARTICLE VII

Cessation of Membership

The cessation of membership of one or more members will not result in the dissolution of the Company.

ARTICLE VIII

Managers

The Company and its affairs shall be managed by managers. The managers of the Company shall have the power to manage the business and affairs of the Company as provided in the Operating Agreement. Initially there shall be one (1) Managers. The name and address of the initial Manager is:

Frank R. Tapscott
7306 North Highfield Court
Hoover, Alabama 35242



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IN WITNESS WHEREOF, these Articles have been executed as of the ^{29th} day of April, 2005 by the undersigned organizer, who affirms that the statements made herein are true under the penalties of perjury.

Mark E. Hoffman, Initial Organizer