

**ARTICLES OF INCORPORATION**

**Of**

**AMERICAN – DUTCH INVESTMENT COMPANY, INC.**

**STATE OF ALABAMA**

**SHELBY COUNTY**

**TO: THE HONORABLE PATRICIA FUHRMEISTER, JUDGE OF  
PROBATE SHELBY OF COUNTY, ALABAMA.**


**The undersigned, desiring to become a corporation for the purposes of carrying on the business hereinafter stated and set forth, does hereby make and file these Articles of Incorporation pursuant to the General Provisions of the “Alabama Business Corporation Act” of Alabama, (Sections 10-2B-101.1, *et. seq.*, Code of Alabama 1975) and any amendments thereto, stating and certifying as follows:**

**FIRST: The name of the corporation is:**

**AMERICAN – DUTCH INVESTMENT COMPANY, INC.**

**SECOND: The corporation is formed for the following objects:**

- a. To invest in domestic and international real estate.**
- b. To acquire by purchase, subscription or otherwise, and to receive, hold, own, guarantee, sell, assign, exchange, transfer, mortgage, pledge or otherwise dispose of or deal in and with any of the shares of the capital stock, or any voting trust certificates in respect of the shares of capital stock, script, warrants, rights, bonds, debentures, notes, trust receipts and other securities, obligations, choses in**

  
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**action and evidences of indebtedness or interest issued or created by any corporations, joint stock companies, syndicates, associates, firms, trusts or persons, public or private, or by the Government of the United States of America, or by any foreign government, or by any state, territory, province, municipality or other political subdivision or by any Government agency (even to the extent of all or a controlling interest in the stock of another corporation, or even to the extent of all or any part of an issue of corporation stock, voting trust certificate, script, warrants, rights, bonds, debentures, notes, trust receipts, and other securities, obligations, or choses in action), and as owner thereof to possess and exercise all the rights, powers and privileges of ownership, including the right to execute consents and vote thereon, and to do any and all acts and things necessary or advisable for the preservation, protection, improvement and enhancement in value thereof.**

**c. To merge or consolidate with any corporation in such manner as may be permitted by law.**

**d. To aid in any manner any corporation whose stocks, bonds or other obligations are held or in any manner guaranteed by the corporation or in which this corporation is in any way interested; and to do any other acts or things for the preservation, protection, improvement or enhancement of the value of any such stock, bonds or other obligations; to guarantee the payment of dividends on any stock or the principal or interest or both, of any bonds or other obligations of any other corporation, and the performance of any contract of any other corporation.**

**e. To enter into, make, and perform contracts of every kind and description with any person, firm, association, corporation (including, without limiting the generality of the foregoing, any corporation in which this corporation owns all or a part of the capital stock), municipality, county, state, body politic or government or colony or dependency thereof.**

**f. To acquire, and pay for in cash, stock or bonds of this corporation or otherwise, the goodwill, rights, assets and property and to undertake or assume the whole or any part of the obligations or liabilities of any person, firm, association or corporation.**

**g. To borrow or raise monies for any of the purposes of the corporation, and, from time to time without limit as to amount, to draw, make, accept, endorse, execute and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures and other negotiable or non-negotiable instruments and evidences of indebtedness, and to secure the payment of any thereof and of the interest thereon by mortgage upon or pledge, conveyance or assignment in trust of the whole or any part of the property of the corporation, whether at the time owned or thereafter acquired, and to sell, pledge or otherwise dispose of such bonds, or other obligations of the corporation for its corporate purposes.**

**h. To loan to any person, firm or corporation any of its surplus funds, either with or without security.**

**i. To purchase, hold, sell and transfer the shares of its own capital stock; provided it shall not use its funds or property for the purchase of its own shares of**

**capital stock when such use would cause any impairment of its capital except as otherwise permitted by law, and provided further that shares of its own capital stock belonging to it shall not be voted upon, directly or indirectly.**

**j. To have one or more offices to carry on all or any of its operations and business and without restriction or limit as to amount to purchase or otherwise acquire, hold, own, mortgage, sell, convey or otherwise dispose of, real and personal property of every class and description in any of the states, districts, territories or colonies of the United States and in any and all foreign countries, subject to the laws of such state, district, territory, colony or country.**

**k. To do all and everything necessary and proper for the accomplishment of the objects herein enumerated or necessary or incidental to the protection and benefit of the corporation, and in general to carry on any lawful business necessary or incidental to the attainment of the purposes of the corporation, whether such business is similar in nature to the objects and powers hereinabove set forth or otherwise; but nothing herein contained is to be construed as authorizing this corporation to carry on the business of banking or that of a trust company.**

**The foregoing clauses shall be construed as objects and purposes of the corporation, in addition to those powers specifically conferred upon the corporation by law in Alabama Code Section 10-2B-3.02, and it is hereby provided that the foregoing specific enumeration of powers shall not be held to limit or restrict in any manner the powers of the corporation otherwise granted by law.**



**THIRD:** The name and address of the incorporator(s) is as follows:  
**Emily Bouzan, 4000 Guilford Road, Birmingham, Alabama 35242.**

**FOURTH:** The location of the principal office of the corporation in the State of Alabama is 4000 Guilford Road, Birmingham, Alabama 35242, and the name of its initial registered agent at such address is Emily Bouzan.

**FIFTH:** The amount of the total authorized capital stock of the corporation is 10,000 shares of voting common stock at \$1-par value per share. All stock issued shall be fully paid and non-assessable.

**SIXTH:** The corporation shall have one initial director, but may have as many as five as authorized by the shareholders.

**SEVENTH:** The name and address of the Director chosen for the first year is as follows: Emily Bouzan, 4000 Guilford Road, Birmingham, Alabama 35242.

**EIGHTH:** The name and address of the officer chosen for the first year is as follows: Emily Bouzan, 4000 Guilford Road, Birmingham, Alabama 35242.

**NINETH:** The period for the duration of the corporation is perpetual.

**TENTH:** Any action required or proposed to be taken by the directors or the stockholders, or both, may be effected without notice or formal meeting by embodying same in a resolution or instrument in writing signed by all of the directors or stockholders, or both, as the case may be, and such action shall be as fully and completely valid, binding and effective as if adopted in a formal meeting of such directors or stockholders, anything to the contrary contained herein notwithstanding, and the same shall be effected as of the date expressed therein, or,

if no date be therein expressed, then as of the time on which the same shall be filed by the secretary or entered in the minutes of the corporation, whichever comes first.

**ELEVENTH:** The corporation reserves the right to amend, alter, change or repeal any provisions contained in these Articles of Incorporation in the manner now or hereafter prescribed by law, and all rights conferred upon stockholders herein are granted, subject to this reservation.

**TWELFTH:** In furtherance and not in limitation of the powers conferred by statute, the Board of Directors is expressly authorized:

- a. to make and alter the by-laws of this corporation, but by-laws made by the directors may be altered or repealed by the directors or stockholders.
- b. to fix and determine and to vary the amount of working capital of the corporation; to determine whether any, and if any, what part of any accumulated profits shall be declared and paid as dividends; to determine the date or dates for the declaration and payment of dividends, to direct and determine the use and disposition of any surplus or net profits over and above the capital stock paid in.
- c. to make, alter, amend, change, add to, or repeal the by-laws of this corporation; to fix and vary the amount to be reserved for any proper usage; to determine the use and disposition of any surplus or net profits; to make, from time to time, (so far as may be permitted by law) temporary, secured or unsecured loans when, in the judgment of the Board of Directors, the money so loaned is not at the time required in the conduct of the business of the corporation.

**THIRTEENTH:** the corporation may, in its by-laws, confer powers upon its Board of Directors in addition to the foregoing, and in addition to the powers and authorities expressly conferred upon it by statute.

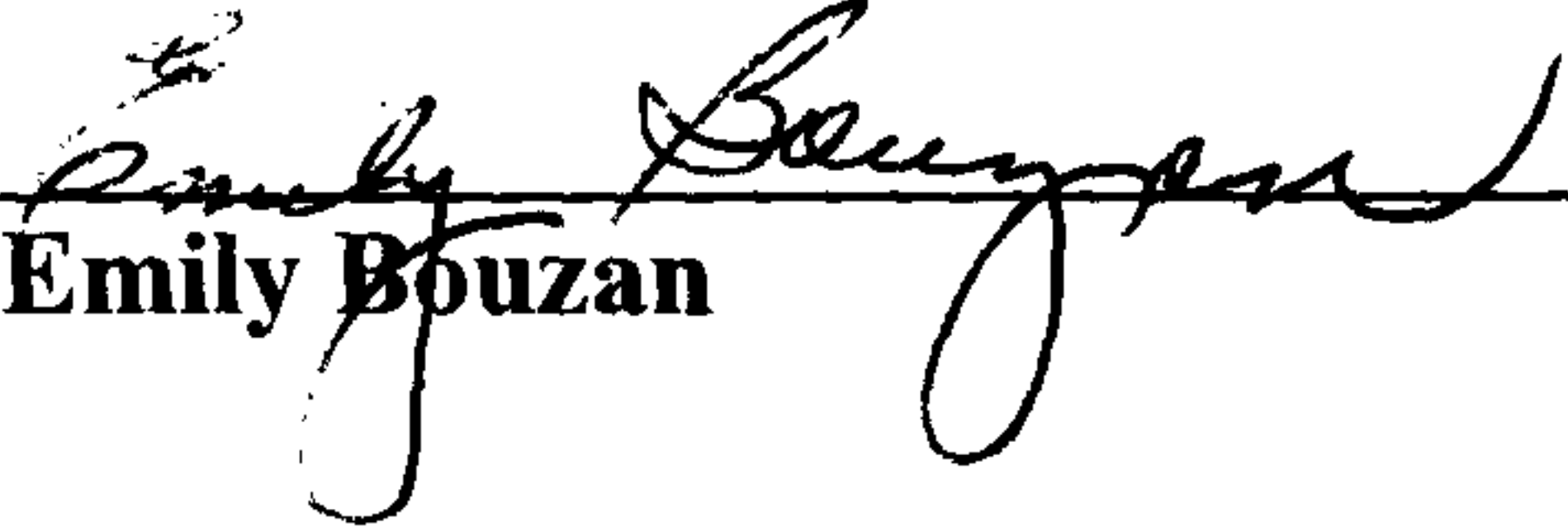
**FOURTEENTH:** Any person made a party to any action, suit or proceeding by reason of the fact that he, his testator, or intestate, is or was a director, officer or employee of this corporation, or of any corporation which he served as such at the request of this corporation, shall be indemnified by the corporation against the reasonable expenses, including attorney's fees, actually and necessarily incurred by him in connection with the defense of such action, suit or proceeding, or in connection with any appeal therein, except in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such officer, director or employee is liable for willful misconduct in the performance of his duties. Such right of indemnification shall not be deemed exclusive of any other rights to which such director, officer or employee may be entitled by law.

**FIFTEENTH:** The sale or transfer of the shares of stock of the Corporation shall be subject to a written agreement to be maintained on file with the Secretary of the Corporation.

**SIXTEENTH:** All powers and objects hereunder shall be restricted and construed in accordance with the Alabama Business Corporation Act which shall govern and control.

**IN WITNESS WHEREOF,** I have hereunto set my hand and seal, hereto attaching a statement under oath by the officer or agent of the Corporation

designated to receive subscriptions to the capital stock of the Corporation showing the amount of capital stock, all of which that has been subscribed has been paid in, all under seal this 18<sup>th</sup> day of January, 2005.

 (SEAL)  
Emily Bouzan

This instrument prepared by:  
BOLT LAW OFFICES, P.C.  
Post Office Box 360777  
Birmingham, AL 35236  
(205) 733-0664



Nancy L. Worley  
Secretary of State

P.O. Box 5616  
Montgomery, AL 36103-5616

# STATE OF ALABAMA

I, Nancy L. Worley, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that pursuant to the provisions of Section 10-2B-4.02, Code of Alabama 1975, and upon an examination of the corporation records on file in this office, the following corporate name is reserved as available:

**American-Dutch Investment Company, Inc.**

This domestic corporation name is proposed to be incorporated in Shelby County and is for the exclusive use of A W Bolt II, PO Box 360777, Birmingham, AL 35236 for a period of one hundred twenty days beginning January 3, 2005 and expiring May 4, 2005.



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

January 3, 2005

Date

A handwritten signature in cursive script, reading 'Nancy L. Worley'.

Nancy L. Worley

Secretary of State