

STATE OF ALABAMA
JEFFERSON COUNTY

20041208000672120 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
12/08/2004 14:04:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, THAT

WHEREAS, on the 15th day of September, 1998, **JOSEPH ANTHONY ISBELL AND SUZANNE S. BOWERMAN ISBELL** (hereinafter referred to as "Mortgagor") did execute in favor of **BANK OF ALABAMA**, (hereinafter referred to as "Mortgagee"), a Real Estate Mortgage (with future advance clause) in the amount of **Twenty-Six Thousand and no/100 Dollars (\$26,000.00), which then and does now constitute a second mortgage lien as recorded in Inst. 1998-38827 and said instruments being filed for record with the Judge of Probate, Shelby County, Alabama, said property being described as follows:

Tract 5, according to the Survey of Crossbrook Farms, Third Sector, Revised Revision of Lots 1, 2, 3, 4, 5, 7, and 8, as recorded in Map Book 13, Page 148, in the Probate Office of Shelby County, Alabama.

WHEREAS, the sum of Twenty-two Thousand, Eight Hundred, Seventy-six and 18/100 (\$22,876.18) principal, is currently owned and is secured by such mortgage, and

WHEREAS, this mortgage is an Open-End Revolving Mortgage, and

WHEREAS, Mortgagor desires to refinance said property and desires to make a new term (first) mortgage in favor of **TERRACE MORTGAGE, COMPANY**, (hereinafter referred to as "**TERRACE MORTGAGE**") and to secure such lien by mortgage lien on the above described property, and desires that mortgage lien in favor of Mortgagee be subordinated and made junior to a mortgage lien which Mortgagor desires to effect by executing said mortgage with **TERRACE MORTGAGE**.

WHEREAS, Mortgagee (in consideration of the fact that their mortgage will be better secured as a second lien on the property) has previously agreed, and are now willing and desirous of executing such documents as is necessary to execute a mortgage furnishing a valid first lien in favor of and to **TERRACE MORTGAGE**,

NOW, THEREFORE, Mortgagee does hereby subordinate this mortgage lien on the above described land, as established by mortgage, with such mortgage now, by virtue of this document, hereby being made subordinate and junior to the mortgage executed by Mortgagee to **TERRACE MORTGAGE**, on the 23th day of November, 2004, a copy of which is attached hereto, to secure an indebtedness of Two Hundred, twenty thousand and no/100 Dollars (\$220,000.00).

WITNESS, my hand and seal this the 24th day of November, 2004 .

BANK OF ALABAMA

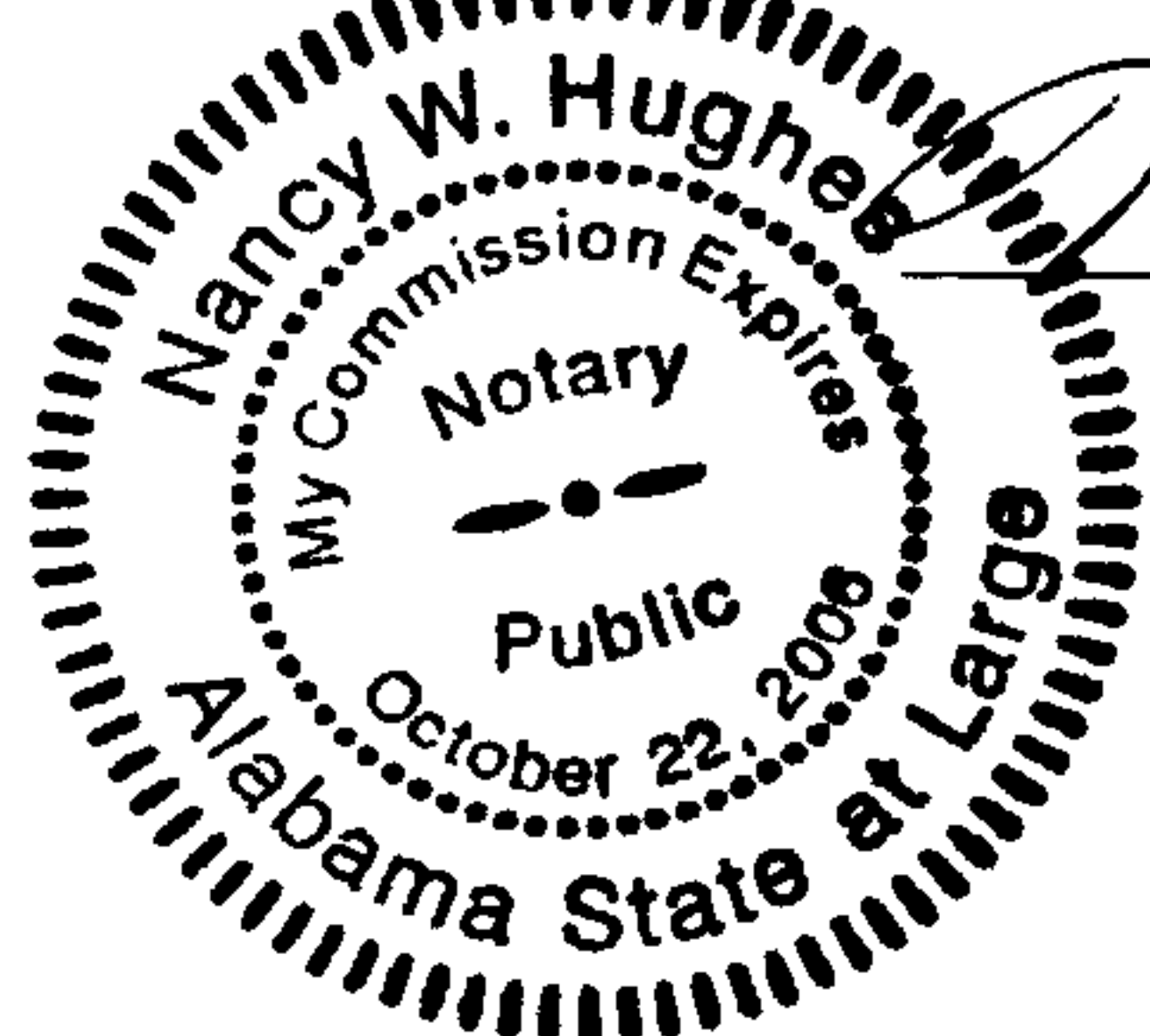
BY:

Wanda Franklin
Its Vice President

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Wanda Franklin, whose name is signed to the foregoing subordination agreement as Vice President of Bank of Alabama, and who is known to me, acknowledged before me on this date, that, being informed of the contents of said agreement, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date.

This the 24th day of November, 2004.



Nancy W. Hughes
NOTARY PUBLIC